

The James A. Stack, Sr.
Collection of
United States Paper Money



PUBLIC AUCTION SALE
MARCH 15, 1990

Stack's

123 West 57th Street, New York, N.Y. 10019

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Collection of
United States Paper Money



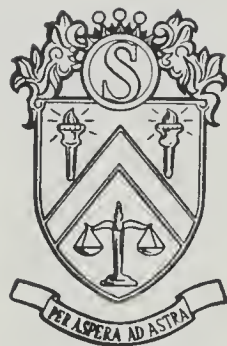
PUBLIC AUCTION SALE
MARCH 15, 1990

Stack's[®]

123 West 57th Street, New York, N.Y.

LOT #	PRICE	LOT #	PRICE	LOT #	PRICE	LOT #	PRICE
1561	2,750.00	1621	550.00	1681	154.00	1741	209.00
1562	2,310.00	1622	632.50	1682	4,180.00	1742	192.50
1563	27,500.00	1623	1,760.00	1683	2,090.00	1743	330.00
1564	385.00	1624	1,320.00	1684	990.00	1744	577.50
1565	660.00	1625	1,650.00	1685	797.50	1745	209.00
1566	82.50	1626	660.00	1686	990.00	1746	209.00
1567	132.00	1627	770.00	1687	660.00	1747	209.00
1568	1,760.00	1628	577.50	1688	742.50	1748	242.00
1569	357.50	1629	385.00	1689	577.50	1749	187.00
1570	242.00	1630	3,300.00	1690	632.50	1750	1,210.00
1571	440.00	1631	1,320.00	1691	687.50	1751	412.50
1572	1,980.00	1632	495.00	1692	880.00	1752	286.00
1573	143.00	1633	935.00	1693	1,650.00	1753	990.00
1574	66.00	1634	770.00	1694	1,540.00	1754	770.00
1575	330.00	1635	935.00	1695	1,155.00	1755	1,155.00
1576	121.00	1636	357.50	1696	1,320.00	1756	3,190.00
1577	330.00	1637	6,325.00	1697	770.00	1757	687.50
1578	1,100.00	1638	23,100.00	1698	385.00	1758	4,400.00
1579	1,320.00	1639	935.00	1699	1,100.00	1759	495.00
1580	605.00	1640	1,210.00	1700	1,760.00	1760	632.50
1581	1,540.00	1641	16,500.00	1701	3,740.00	1761	1,045.00
1582	231.00	1642	20,900.00	1702	2,420.00	1762	770.00
1583	385.00	1643	10,450.00	1703	3,300.00	1763	2,860.00
1584	1,540.00	1644	9,900.00	1704	2,310.00	1764	715.00
1585	121.00	1645	6,050.00	1705	27,500.00	1765	385.00
1586	110.00	1646	5,500.00	1706	5,775.00	1766	357.50
1587	71.50	1647	3,740.00	1707	1,430.00	1767	880.00
1588	385.00	1648	5,500.00	1708	1,650.00	1768	385.00
1589	412.50	1649	330.00	1709	6,600.00	1769	550.00
1590	495.00	1650	275.00	1710	1,100.00	1770	1,760.00
1591	275.00	1651	385.00	1711	385.00	1771	2,200.00
1592	286.00	1652	990.00	1712	275.00	1772	1,430.00
1593	209.00	1653	286.00	1713	330.00	1773	2,200.00
1594	275.00	1654	1,045.00	1714	385.00	1774	4,125.00
1595	357.50	1655	715.00	1715	2,420.00	1775	1,100.00
1596	852.50	1656	632.50	1716	770.00	1776	55.00
1597	550.00	1657	154.00	1717	1,045.00	1777	49.50
1598	715.00	1658	231.00	1718	247.50	1778	242.00
1599	330.00	1659	66.00	1719	605.00	1779	38.50
1600	302.50	1660	110.00	1720	550.00	1780	198.00
1601	176.00	1661	550.00	1721	2,750.00	1781	165.00
1602	302.50	1662	71.50	1722	880.00	1782	60.50
1603	440.00	1663	82.50	1723	577.50	1783	176.00
1604	577.50	1664	302.50	1724	11,000.00	1784	137.50
1605	577.50	1665	77.00	1725	7,700.00	1785	33.00
1606	880.00	1666	132.00	1726	60.50	1786	165.00
1607	880.00	1667	412.50	1727	577.50	1787	385.00
1608	412.50	1668	935.00	1728	99.00	1788	990.00
1609	467.50	1669	467.50	1729	550.00	1789	330.00
1610	385.00	1670	522.50	1730	495.00	1790	2,530.00
1611	302.50	1671	440.00	1731	33.00	1791	577.50
1612	302.50	1672	1,320.00	1732	60.50	1792	2,200.00
1613	742.50	1673	1,182.50	1733	60.50	1793	1,980.00
1614	550.00	1674	247.50	1734	357.50	1794	7,150.00
1615	412.50	1675	176.00	1735	286.00	1795	412.50
1616	1,430.00	1676	330.00	1736	220.00	1796	247.50
1617	715.00	1677	302.50	1737	467.50	1797	3,300.00
1618	605.00	1678	357.50	1738	209.00	1798	7,150.00
1619	577.50	1679	1,100.00	1739	198.00	1799	28,600.00
1620	1,045.00	1680	412.50	1740	121.00	1800	1,210.00

LOT #	PRICE	LOT #	PRICE	LOT #	PRICE	LOT #	PRICE
1801	3,190.00	1848	440.00	1895	412.50	1942	2,750.00
1802	880.00	1849	302.50	1896	412.50	1943	2,420.00
1803	10,450.00	1850	852.50	1897	440.00	1944	198.00
1804	33,000.00	1851	577.50	1898	297.00	1945	82.50
1805	10,450.00	1852	522.50	1899	357.50	1946	253.00
1806	4,950.00	1853	715.00	1900	275.00	1947	209.00
1807	1,870.00	1854	1,540.00	1901	275.00	1948	253.00
1808	550.00	1855	935.00	1902	66.00	1949	253.00
1809	1,210.00	1856	550.00	1903	209.00	1950	132.00
1810	1,100.00	1857	275.00	1904	176.00	1951	275.00
1811	1,320.00	1858	8,800.00	1905	357.50	1952	187.00
1812	1,760.00	1859	6,325.00	1906	7,150.00	1953	880.00
1813	4,180.00	1860	440.00	1907	253.00	1954	209.00
1814	5,500.00	1861	302.50	1908	742.50	1955	132.00
1815	495.00	1862	577.50	1909	385.00	1956	4,620.00
1816	440.00	1863	797.50	1910	209.00	1957	220.00
1817	9,350.00	1864	577.50	1911	165.00	1958	660.00
1818	357.50	1865	1,650.00	1912	187.00	1959	176.00
1819	143.00	1866	440.00	1913	522.50	1960	522.50
1820	143.00	1867	1,650.00	1914	440.00	1961	660.00
1821	4,400.00	1868	1,100.00	1915	440.00	1962	2,860.00
1822	192.50	1869	176.00	1916	797.50	1963	467.50
1823	1,155.00	1870	660.00	1917	297.00	1964	522.50
1824	132.00	1871	632.50	1918	1,320.00	1965	1,760.00
1825	275.00	1872	247.50	1919	330.00	1966	550.00
1826	165.00	1873	275.00	1920	852.50	1967	412.50
1827	187.00	1874	632.50	1921	1,540.00	1968	770.00
1828	302.50	1875	990.00	1922	770.00	1969	357.50
1829	467.50	1876	1,100.00	1923	88.00	1970	132.00
1830	467.50	1877	577.50	1924	275.00	1971	5,500.00
1831	220.00	1878	577.50	1925	302.50	1972	3,520.00
1832	176.00	1879	440.00	1926	495.00	1973	687.50
1833	176.00	1880	137.50	1927	577.50	1974	1,320.00
1834	440.00	1881	2,200.00	1928	330.00	1975	3,960.00
1835	385.00	1882	264.00	1929	330.00	1976	2,640.00
1836	1,540.00	1883	440.00	1930	440.00	1977	4,400.00
1837	522.50	1884	1,760.00	1931	440.00	1978	209.00
1838	44.00	1885	1,650.00	1932	935.00	1979	88.00
1839	385.00	1886	357.50	1933	2,200.00	1980	9,900.00
1840	385.00	1887	66.00	1934	2,860.00	1981	357.50
1841	2,475.00	1888	121.00	1935	357.50	1982	687.50
1842	550.00	1889	880.00	1936	302.50	1983	495.00
1843	2,310.00	1890	687.50	1937	137.50	1984	1,870.00
1844	198.00	1891	412.50	1938	330.00		
1845	770.00	1892	440.00	1939	5,775.00		
1846	550.00	1893	1,155.00	1940	495.00		
1847	302.50	1894	99.00	1941	3,300.00		



The James A. Stack, Sr.
Collection of
United States Paper Money

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TO BE SOLD AT UNRESTRICTED

PUBLIC AUCTION SALE
MARCH 15, 1990

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Thursday Evening, March 15, 1990 — 6:30 P.M. — Lots 1561 - 1984

For the convenience of our bidders and to avoid confusion due to the proximity of our March 13, 14, 1990 Sale of U. S. Coins, this Sale of Paper Money will commence at Lot 1561.

Exhibition

Lots will be on exhibition EACH DAY starting **MARCH 5, 1990** thru DAY OF SALE, from 10:30 a.m. till 4:30 p.m., Monday thru Friday, at 123 West 57th Street, N.Y. Positively no lots will be shown at the Omni Park Central Hotel.

Public Auction Sale

To Be Held In The
Manhattan Skyline Suites
Of The
OMNI PARK CENTRAL HOTEL
Seventh Avenue at 56th Street
NEW YORK CITY

Catalogued and Sold by



Stack's®



123 WEST 57th STREET, NEW YORK, N.Y. 10019
Telephone (212) 582-2580
Cable Address "STACKOIN" New York
TELEX 666125 (U.W.) FAX #(212) 245-5018

Morgan Guaranty Trust Co. ABA 021-000238 A/C 155-43-532

Licensed Auctioneers: Harvey G. Stack, #522763; Norman Stack, #798113.

TERMS OF SALE

These terms of sale are designed to conform to the Amended Rules for Public Auction Sales in New York City by the Department of Consumer Affairs and the Bylaws of the Professional Numismatists Guild, Inc.

1. This public auction sale is conducted pursuant to these Terms of Sale by licensed and bonded auctioneers, Harvey G. Stack, #522763 and Norman Stack, #798113.
2. **Each bidder, by bidding in the sale, agrees that a 10% BUYER'S CHARGE will be added to the "hammer price" or winning bid of each lot as determined by the auctioneer.** This 10% BUYER'S FEE will be added to the invoice of each successful bidder over and above the actual sum bid or offered. The Buyer's Fee applies regardless of a bidder's affiliation with any group or organization, and is imposed on all bidders. No lots will be delivered or shown at the auction. Auction sales are strictly for cash and must be paid for promptly in U.S. funds. STACK'S reminds you that all bidders personally guarantee prompt payment in full. Checks are permitted with identification acceptable to STACK'S. On any accounts past due, STACK'S reserves the right to extend credit and impose periodic charges as stated in these Terms of Sale or on the invoice or statement. Buyer agrees to pay the reasonable attorney fees and costs required to collect on such past due accounts. All lots delivered in New York State are subject to applicable Sales Tax. Buyer agrees to pay any sales tax, use tax, and any other applicable taxes that now, or hereafter, are found to be due by virtue of the sale, and to indemnify and hold STACK'S harmless for any sales or other taxes due thereunder, including reasonable attorneys fees, costs and any interest or penalties assessed. Buyer shall also pay all shipping and handling charges where applicable.
3. Purchasers claiming exemption from such taxes must submit resale or exemption certificates or other proof of exemption. Out-of-state Purchasers taking delivery in New York must provide an OSR certificate or pay applicable taxes due. All purchasers represents that they are not seeking to acquire goods for personal, family, or household purposes, but are bidding for resale purposes; and those submitting OSR's additionally represent that they are professionals, knowledgeable and fully aware of what they are purchasing, a representation upon which Stack's relies in agreeing to sell to Purchaser. Buyers picking up lots may be required to confirm this agreement in a separate writing.
4. STACK'S is not responsible for your errors in bidding. **PLEASE BID ON THE CORRECT LOT.**
5. All persons seeking to bid, whether in person, by an agent or employee, or by mail, must have a catalogue and register to bid. By submitting a bid, whether in person, by mail, or through an employee or agent, the bidder acknowledges receipt of the catalogue, and agrees to adhere to these terms of sale. The auctioneer may decline to recognize any bidder who does not have a catalogue and has not registered and been given a paddle number. Any prospective bidder may be required to establish credit references or submit a deposit of 25% of their bids. All new bidders should be prepared to establish credit with the auctioneer prior to registering to bid.
6. By bidding, purchasing or offering to purchase in this sale, even if as an agent, or on behalf of a corporation or for another individual, each bidder personally guarantees prompt payment and agrees to be personally liable for the consequences of bidding; all bidders also personally guarantee prompt payment in full, including without limitation, BUYER'S FEE, taxes, surcharges, postage, handling charges, storage costs and insurance charges.
7. STACK'S reserves the right to require payment in full before delivering lots to a successful bidder, and reserves the right to require the principals, and directors of any corporate bidder to execute a guarantee of payment (which, in any event they do by having an agent or employee bid in the sale) prior to allowing a bid to be placed or recognized.
8. STACK'S reserves the right to impose a late charge, based solely upon Purchaser's failure to remit full and timely payment, and which late charge is not related to any necessary storage of the material purchased. Said late charge is calculated at a rate of 1½% per month (18% per annum), based on the purchase price if payment has not been made in accordance with these Terms and Conditions of Sale. Purchases not collected within thirty (30) days of the date of sale may, at the sole option of STACK'S, be resold for Purchaser's account by STACK'S, with Purchaser liable for any deficit after STACK'S receives a commission for the same in accordance with its agreement, and thereafter deducts all expenses associated with the sale, including reasonable attorneys fees.
9. Bids are NOT accepted from minors. By bidding in this sale, the bidder represents and certifies that they are of legal age, are authorized to make the bid that they make, and that the purchase is not a consumer sale or consumer credit transaction.
10. **Title remains with STACK'S until paid for in full.** Should Purchaser take any action under Title 11 of the U.S. Code, or any state insolvency law, Buyer agrees to promptly return to STACK'S, any lots not paid for. The Buyer agrees to keep the lots fully insured until paid for. Risk of loss is on the Buyer.
11. The highest bidder as determined in the sole discretion of the auctioneer shall be the Buyer. If the auctioneer determines that a dispute has arisen between two or more bidders, the lot may be immediately put up and sold again. Bidders with whom the dispute previously arose shall be without further recourse for any damages whatsoever.
12. If you bid by mail, **mail your bid sheet early.** Mail bidders agree to and are subject to these terms of sale just as if they were floor bidders.
13. The auctioneer reserves the right to refuse ridiculously low bids, which in the auctioneer's sole discretion, are felt not to have been made in good faith. The auctioneer reserves the right to open the lot at a reasonable price determined solely by the auctioneer. The auctioneer shall also have sole discretion to set initial, and subsequent bidding increments, and to accept, or to decline to accept, challenges to those bidding increments. All bids not in whole dollar amounts may be rounded downward by the auctioneer. The auctioneer may open bidding on any lot by placing a bid on behalf of the Seller, a mail bidder, STACK'S, or another participant in the sale. The auctioneer may bid further on behalf of the Seller up to the amount of the reserve by placing successive or consecutive bids for a lot, or by placing bids in response to other bidders. The auctioneer may bid for his, or its, own account at any auction and may have access to information concerning the lots, and items contained in them, that are not otherwise available to the public. Estimates given are for the general guidance of the bidder and represent the opinion of the auctioneer as to the fair market value of the numismatic item at the time of cataloguing, based on experience and comparable sale, if applicable. The actual price realized may be higher, or lower than the estimate. If a lot is reserved, the reserve may not exceed the maximum estimated price.
14. Auction sales are not approval sales. In the event of non-payment by the Buyer, STACK'S reserves any and all rights that it would be entitled to under the Uniform Commercial Code, including Buyer's consent to file a financing statement without need of Buyer's signature, and to offset any sums due on any future consignment or purchase or monies or goods in possession of STACK'S or its assigns.

15. All bidders are encouraged to carefully examine all lots prior to the sale. No lots will be shown at the sale. STACK'S assumes no risk, liability or responsibility for the material (or other) facts stated concerning the numismatic item, except as specified herein. All floor buyers should acquaint themselves with the property sold since STACK'S will assume that they have done so and requires that the Purchaser represent that they have. Bidders are deemed to have satisfied themselves as to all of the matters set forth in the terms of sale.
16. STACK'S, as agent, offers a LIMITED WARRANTY that any numismatic item sold is authentic (i.e., not counterfeit, that its date or mintmark has not been altered, and that the coin has not been repaired as those terms are used in the trade.). Except as set forth in this limited warranty and as may be required by the arts and cultural affairs law, and any other law or regulation, all other warranties of authenticity of authorship, whether express or implied, are hereby disclaimed.
17. Except as otherwise stated herein, all items offered in this catalogue are **GUARANTEED TO BE GENUINE** and correctly attributed as defined below.
18. (a) **NO LOT** may be returned for any reason whatsoever without the prior written consent by STACK'S, or, in any event, if it has been removed from its original container. **No lots purchased by those who have viewed the lots may be returned**, unless the limited warranty provided in these terms of sale permits it.
(b) Grading is a subjective description in the opinion of the cataloguer as to the state of preservation, method of strike, and overall appearance of a particular coin or lot. The term "proof" or "specimen" is used to describe a method of manufacture, and is not a grade or condition or an attribution.
(c) STACK'S does not represent that a numismatic item has or has not been cleaned; that any toning is natural or artificial; that any coin catalogued will meet the standards, or the grade, of any third party or third party grading service; that a numismatic item has a particular provenance or pedigree; that a numismatic item is struck or not struck, or produced or not produced in a particular manner or style.
(d) Adjectival descriptions and terminology (which can and does vary among experts and knowledgeable purchasers), when utilized in the catalogue, are strictly the opinion of the cataloguer and shall not be deemed to be part of the description; i.e. it is an opinion only and not a warranty of any kind.
(e) Grading descriptions in this catalogue are provided strictly for the convenience of those who bid by mail and who are unable to personally view the coins, and represents the cataloguer's opinion of its state of preservation. Those attending the sale, and those bidders who actually view the lots should draw their own conclusions as to the state of preservation or grade of the numismatic item.
(f) STACK'S may utilize numerical or adjectival descriptions, and may include lots that have been graded by others. Opinions offered with respect to numismatic properties offered for sale by STACK'S are made at the time that the numismatic item is catalogued, and do not refer to any prior or subsequent time.
(g) Where STACK'S sells a numismatic item graded and encapsulated by a grading service, Buyer acknowledges and agrees that other grading services, STACK'S or knowledgeable purchasers might reach a different conclusion as to the state of preservation of a particular item, and that STACK'S has presented the service's description of the encapsulated item for accommodation only. Any such information provided by STACK'S is the opinion of the third party, without recourse against STACK'S in any way whatsoever.
(h) **Except as otherwise expressly stated in the Terms of Sale, STACK'S and its agents and employees make no warranties or guaranties or representations, and expressly disclaim all warranties and guaranties and representations, including, without limitation, a warranty of merchantability, in connection with any numismatic properties sold by STACK'S.**
(i) All oral and written statements made by STACK'S, are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of STACK'S has authority to vary or alter these Terms of Sale. Any alteration shall be effective only if in writing and signed by a principal of the firm.
(j) If not so stated expressly, the grade, artisanship, provenance, or attribution is the firm's opinion only on which no third party, including the bidder, is entitled to rely
(k) STACK'S assumes no risk, liability or responsibility for the material (or other) facts stated concerning the numismatic item, except as specified herein.
19. Unless otherwise stated, STACK'S acts only as agent for a Consignor and makes no independent warranty of title. STACK'S offers the following LIMITED WARRANTY to Buyers with respect to all numismatic items offered for sale. STACK'S warrants to all Buyers that the Consignor or the Seller has warranted good title to property offered for sale. Any such warranty is predicated on the Owner or prior owner making the same warranty to STACK'S, upon which the firm relies. In the event that it is finally determined that the Purchaser has not acquired transferable title, STACK'S shall reimburse the Purchaser (if full payment has already been made) in accordance with these Terms of Sale, and Buyer agrees that this is full compensation for any loss whatsoever, whether actual or otherwise. Tender of the check by STACK'S to Buyer at the address specified on the bid sheet or registration form shall end the obligation of STACK'S to the Buyer, even if the check is not indorsed or cashed. STACK'S and the Consignor make no representations or warranty that the Purchaser acquires any reproduction rights or copyright in property purchased at the sale.
20. STACK'S further expressly disclaims all warranties relating to the grade, condition, identification of the periods or date of coining or manufacture or methods of manufacture of property which is inaccurate, or may be proved inaccurate, by means of scientific process or research which is not generally accepted for use until after the sale.
21. STACK'S reminds the Buyer that the grading or condition of rare coins may have a material effect on the value of the items purchased; that others may differ with the grading opinions or interpretations of STACK'S; that such difference of opinion (including whether the coin has been cleaned, or is or is not of a particular grade or quality) is not grounds to return an item purchased; and that all sales of items viewed by a Purchaser in advance of a sale, even if the sale is by mail, are final.
22. By purchasing in this sale, Buyer agrees that they shall have no recourse against the Consignor for any reason whatsoever. In the event that a warranty is offered with respect to grade or state of preservation or condition, it shall be a specific warranty, in writing, signed by a principal of STACK'S, and shall specify its terms and conditions and duration. If any numismatic item is damaged in its removal from encapsulation, or during its encapsulation, it is at the sole risk of the Purchaser. Because of the fungibility of numismatic items, any item removed from its holder may not be returned for any reason whatsoever.
23. (a) On any claim made by a bidder, STACK'S must be advised in writing sent within seven days after receipt of the material, or the date of the sale, whichever is the later; these dates apply whether or not the Buyer has received

the material. The disputed property must be returned to STACK'S in the same condition as sold by STACK'S, in the same holder.

(b) These conditions are binding and absolute unless varied in writing by a principal of STACK'S or if the bylaws, rules or regulations of the Professional Numismatists Guild, Inc., provide for a longer period, or give the Buyer a greater right, in which case such bylaws, rules or regulations shall prevail. Any and all claims of the Buyer made in violation of the Terms of Sale shall be deemed waived, and the Buyer shall be without further recourse.

24. If STACK'S, in its sole discretion, determines that any numismatic property is substantially and materially different from that represented in the catalogue of sale, or in any written advertisement or material, the sale shall be cancelled and STACK'S shall refund the purchase price to the Buyer. Unless provided otherwise in these terms or the PNG bylaws, that shall be STACK'S sole obligation to Buyer.
25. The auctioneer and cataloguer, STACK'S, reserves the right to include its own material in any auction sale. The auctioneer may have direct or indirect interests in these, and other items (other than its commission), and may collect a minimum price in addition to the selling commission. This paragraph shall be deemed a part of the description of all lots contained in the catalogue. The catalogue shall also be deemed a part of any invoice issued by the auctioneer. The auctioneer may make loans or advances to consignors and/or prospective purchasers. The Consignor may be permitted to bid on his, her or their own articles and to buy them back at the sale. Any Buyer who bids on or purchases their own goods is required to pay for them, in full, as the terms of sale provide for together with the full buyer's commission, and any other applicable surcharges, postage, handling, insurance fees and taxes, without rebate of any kind whatsoever. Settlement will thereafter be made.
26. STACK'S, the auctioneer, and employees are "insiders" and may have access to confidential information not otherwise available to the public with respect to value, provenance, availability, and other factors. Purchasers should make themselves acquainted with the numismatic items that they are purchasing and avail themselves of the services of outside consultants prior to engaging in any purchase. Bids are so much per LOT. No lots will be broken up unless otherwise stated.
27. No bidder shall have any claim against the auctioneer, or STACK'S, for improper sequence of offering a lot.
28. On bullion items, bullion-like items, and encapsulated items graded by a grading service, Buyer agrees that there shall be no right of return for any reason whatsoever. Buyer further agrees that due to market volatility, in event of non-payment, STACK'S shall be entitled to damages that are the greater of selling price or market, together with any supplementary or additional costs.
29. STACK'S at any time may rescind the sale in the event of non-payment or breach of the warranty of title.
30. The sole remedy that any participant in the auction shall have, whether bidding in person, by mail, or through an employee or agent, for any claim or controversy arising out of the auction shall be a refund of the original purchase price and premium paid, if any. Interest shall be paid by STACK'S at a rate of no greater than nine per cent (9%) per annum, up to a maximum of six (6) years, unless the rules of the Professional Numismatists Guild, Inc. provide for a higher rate of interest or a longer period of time, in which case such rules shall prevail. A lower rate, or shorter period, may be decided by the arbitrators. Upon payment as determined by the arbitrators, or in full at the maximum rates set forth above, or at an agreed rate, STACK'S shall be deemed released from any and all claims of the bidder arising out of or in connection with the sale of such property. Purchaser agrees to execute prior to delivery of any refund any documents reasonably requested to effect the intent of this paragraph. By bidding in this sale, all bidders consent to these terms and all other terms of these conditions of sale.
31. **STACK'S hereby disclaims all liability for damages, incidental, consequential or otherwise, arising out of or in connection with the sale of any property by STACK'S to Purchaser.** All bidders, even if unsuccessful purchasers, agree to abide by this condition, and all other conditions of sale.
32. All rights granted to the Purchaser under the within terms of sale are personal to the Purchaser. Purchaser may not assign or transfer any of these rights to any other person or entity, whether by operation of law or otherwise. Any attempt so to assign or transfer any such rights shall be absolutely VOID and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Sale and terms of warranty on any bidder or Purchaser.
33. "Purchaser" shall mean the original purchaser of the property from STACK'S and not any subsequent owner or other person who may have or acquire an interest therein. If Purchaser is an agent, the agency must be disclosed at the time of sale, otherwise the benefits of the warranty shall be limited to the agent and not transferable to the undisclosed principal.
34. Should any third party attempt to utilize any warranties contained herein, they shall first give STACK'S thirty (30) days written notice by Registered Mail or Certified Mail Return Receipt Requested during which time STACK'S may, should it choose to contest the third party's claim, ask the Professional Numismatists Guild, Inc., or the American Arbitration Association to appoint a panel of three arbitrators skilled in the field to make such a determination at New York, N.Y. By seeking to use such remedy, the third party unequivocally and without reservation consents to binding arbitration, and its conclusive and binding determination of any alleged damages as a sole remedy. With respect to any other pertinent notice requirements, venue and personal and subject matter jurisdiction, said third party is bound to the provisions pertaining to bidders, buyers and purchasers, as otherwise provided for in these Terms of Sale.
35. In the event STACK'S shall, for any reason, be unable to deliver the property sought to be purchased, its liability therefore shall be limited to the rescission of the sale and refund of the purchase price and buyer's premium. **STACK'S hereby disclaims all liability for damages, incidental, consequential or otherwise, arising out of its failure to deliver any property purchased, and all bidders agree to this disclaimer.**
36. If it is determined that a bailment relationship exists while the material purchased is being held by STACK'S, for Purchaser, said relationship constitutes a gratuitous bailment only, solely for the benefit of the purchaser/bailor, as defined by the laws of the State of New York.
37. As a condition of bidding, bidder acknowledges that numismatic auction sales are unique in terms of their tradition and industry practices. Each bidder agrees that **any claim or controversy whatsoever arising out of this sale shall be settled as follows:** if demanded by either buyer, or STACK'S by binding arbitration at New York, New York, under the rules then obtaining of the Professional Numismatists Guild, Inc., or as PNG rules may provide, the American Arbitration Association. In the event that a dispute arises between STACK'S and a non-member of the PNG, this means that the American Arbitration Association, at New York, N.Y., shall have exclusive jurisdiction over the controversy. In any controversy concerning non-payment, STACK'S shall have the right to proceed by arbitration or by

a proceeding in any court of competent jurisdiction in the City, County, and State of New York, whichever is first commenced by STACK'S. The arbitrator shall not have the power to alter the terms of condition of sale. Judgment on any award may be entered in any court of competent jurisdiction. The arbitrators, and any court, shall award the prevailing party costs and reasonable attorney fees. By bidding in this sale you agree to be bound by the arbitration provisions of the PNG as described above. Commencement of an arbitral proceeding, or confirmation of an award, as well as any notice requirements connected with such proceeding, and any other required service of process, may be made by STACK'S upon all bidders by registered or certified mail directed to the address of the bidder or purchaser as listed on the bid sheet or application or form required at the time that a bidder number is issued, or by facsimile transmission with proof of receipt. Bidder agrees that such service shall constitute full in personam jurisdiction. The venue for such proceedings shall be the City of New York, State of New York and each bidder agrees to in personam (personal) jurisdiction of the City of New York, State of New York. In all cases, the maximum liability of STACK'S for any item sold shall be limited to the official price of record of the item at this sale, without provision for consequential damages, or any other damages of any kind whatsoever, unless the PNG rules provide otherwise.

38. If the Purchaser fails to comply with one or more of these Terms and Conditions of Sale then, in addition to all other remedies which it may have at law or in equity, STACK'S may, at its sole option, either (a) cancel the sale, retaining as liquidated damages all payments made by the Purchaser, it being recognized that actual damages may be speculative or difficult to compute, or (b) sell some or all of the numismatic property and some or all other property of the Purchaser held by STACK'S, in a quantity sufficient in the opinion of STACK'S to satisfy the indebtedness, plus all accrued charges. More than one such sale may take place at the option of STACK'S. Such sale may take place without notice to Purchaser; if STACK'S gives notice, it shall be by regular mail to the address utilized on the bid sheet, consignment agreement or other address known to the firm. Such sale will be at STACK'S standard commission rates at public or private sale, within or without the City of New York, at which time (if the sale be at auction) the defaulting party shall not bid. The proceeds shall be applied first to the satisfaction of any damages occasioned by Purchaser's breach, and then to the payment of any other indebtedness owing to STACK'S, including without limitation, commissions, handling charges, the expenses of both sales, reasonable legal fees and collection agency fees and any other costs or expenses incurred hereunder. If a lot or numismatic item is not paid for, and is sold by STACK'S for Purchaser's account, in accordance with the Uniform Commercial Code, STACK'S shall not be required to account to the Purchaser for any excess proceeds. Purchaser is also liable to STACK'S if the proceeds of such sale or sales is insufficient in the opinion of STACK'S to cover the indebtedness. If other property of Purchaser is also sold, any excess of proceeds will be remitted to the Purchaser after first deducting the expenses set forth above. If Purchaser fails to remit sums due to STACK'S, Purchaser grants to STACK'S a lien with respect to such sum, with interest to accrue thereon at the judgment rate, until actually paid, which lien shall apply against any property of Purchaser, including any future goods of Purchaser coming into possession of STACK'S. **Purchaser hereby waives all the requirements of notice, advertisement and disposition of proceeds required by law, including those set forth in New York lien law, article 9, sections 200-204 inclusive, or any successor statute, with respect to any sale.** Purchaser waives a right to redeem.
39. The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No bidder or prospective bidder or purchaser or prospective purchaser shall have recourse as a result of any postponement. In any event, no person may bid without registering, and **ALL REGISTERED BIDDERS** including mail bidders and agents by registering or bidding **agree to all of the above Terms and Conditions of Sale.**
40. By bidding or offering to bid, bidders acknowledge that they have read all of the Terms and Conditions of Sale and warranty contained herein and that they accept these terms and conditions without reservation. STACK'S reserves the right to vary the Terms and Conditions of Sale by rider or other means communicated to bidders. By purchasing from STACK'S, whether present in person, or by agent, by written bid, telephone or any other means, the bidder agrees to be bound by these Terms and Conditions of Sale.

STACK'S GRADING POLICY

For Mint State or Uncirculated coins

Stack's believes that adjectival grading is the best way to describe a coin. However, as numerical grading has become part of the grading vocabulary, Stack's wishes to define the adjectival and numerical grading as Stack's interprets it in this catalogue. Others may differ from this interpretation. See our Terms of Sale above for a full explanation.

Comparative Grading Language

Brilliant Uncirculated is at least MS-60 and means that it is probable that the coin has not entered general circulation; the coin may have heavy contact marks, noticeable hairlines and have original luster (or be impaired). It is the lowest state of preservation of uncirculated coins. Choice Brilliant Uncirculated is at least MS-63, which means that it has more attractive eye appeal than an MS-60, may have original or slightly impaired luster, may have a few scattered hairlines or even a small patch of hairlines; and may have some distracting contact marks in the field or design. Gem Brilliant Uncirculated is at least MS-65 and has very pleasing eye appeal (more so than an MS-63) and full lustre. It may have a few scattered hairlines and may also have a minimal number of contact marks. Scuff marks may show. STACK'S does not represent that a numismatic item has or has not been cleaned; that any toning is natural or artificial; that any coin catalogued will meet the standards, or the grade, of any third party or third party grading service. It should be understood by all that grading is a subjective art and that others may differ from these interpretations.

The James A. Stack, Sr. Collection of United States Paper Money

The James A. Stack, Sr. Collection of United States Paper Money is one of those all too rare collections that a true numismatist loves to see. It is a collection formed a generation or more ago, when numismatics was more than money and quick profit, when beauty and attractiveness were more important than a technical numerical grade. In such times there was little pressure to "upgrade" from a nice looking choice note to a gem, or to "help" the appearance of a note. Consequently, the collection assembled by Mr. Stack contains many of the finest looking, original notes to be seen at one time in this cataloguer's experience. They generally have full original embossing where they should, they are bright, few with any aging, the signatures on the Nationals Bank Notes are uniformly strong, and the colors are vivid throughout.

While the primary accent was on acquiring type notes, there are nevertheless numerous additional varieties, many of them extremely rare or of unusually high grade. A brief summary will serve to convince even the most jaded among us of the importance of this magnificent collection.

The Demand Notes are highlighted by an Extremely Fine \$20.00 note, one of the top three of the 19 known to exist for all districts combined. The Legal Tender Notes are led by six different \$100.00 notes, including a Choice Uncirculated Fr.172. The Silver Certificates include numerous high grade notes, including an Extremely Fine \$50.00 of 1880.

Perhaps one of the most interesting areas will be the Federal Reserve Notes, which include no less than six \$100.00 Red Seal notes, two of them Unique, and at least one other finest known. The Gold Certificates include lovely Extremely Fine examples of both the \$50.00 and \$100.00 1882 notes with the large red seal—the first time either has been available publicly in over 40 years!

The National Bank Notes have rarities almost too plentiful to mention. The reader's interest will no doubt be aroused by such pearls as a First Charter \$50.00 from California (in Extremely Fine!), a First Charter \$10.00 from Delaware, Serial Number 1 notes from Illinois, Michigan, New York and Missouri, a \$50.00 Red Seal from Tennessee, a First Charter \$100.00 from Maryland, and \$50.00 and \$100.00 1882 Date Backs from Washington State.

The Small Size notes are also impressive, with Uncirculated examples of the 1928-E \$1.00 and the 1933 \$10.00. Also included are three of Grinnell's Number 1 notes from Atlanta, 1928 and 1929.

While on the subject of Grinnell, there can be no more impressive pedigree to a paper money collector than a note from the Albert A. Grinnell Collection. A collection so extensive that it took New York dealer Barney Bluestone seven sales from November 1944 to November 1946 to sell all the notes. A large percentage of the James A. Stack, Sr. collection comes directly from the Grinnell sales, and have been off the market and unavailable for over 40 years.

We are justly proud to have the opportunity to offer these beautiful notes to an entirely new generation of collectors.

A stylized, handwritten-style logo for "Grinnell's" with a registered trademark symbol (®) to the upper right.

PUBLIC AUCTION SALE

For the convenience of our bidders and to avoid confusion due to the proximity of our March 13, 14 1990 Sale of U. S. Coins, this Sale of Paper Money will commence at Lot 1561.

THURSDAY EVENING, MARCH 15, 1990

6:30 P.M. SHARP

LOTS 1561 - 1984

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.

Estate of James A. Stack, Sr.

UNITED STATES PAPER MONEY

DEMAND NOTES

While various Treasury issues from the 1812 period through 1857 did circulate to some extent, the Demand Notes of 1861-1862 represent the first real Federal effort to establish a circulating paper currency. Considering the political climate of the period and the public's distrust of paper money due to the many "broken bank" issues, it is not surprising that the Demand Notes were unpopular. Secretary of the Treasury Chase and other officials made a public display of accepting their salaries in the new currency, but the issue was still quickly redeemed for coin. Within four years, nearly the entire issue had been redeemed, and the few that remained outstanding deteriorated rapidly due to the fragile nature of the paper used. Finding a high grade Demand Note today is a challenge (only one Uncirculated example exists), and the \$20.00 denomination is very rare in any condition.

- 1561 \$5.00. Fr.1. 1861. **New York.** Very Fine or better, with a few pinholes and light signatures. The bottom margin is trimmed in at the right. Still above average for the issue. No.43332, series 15.
- 1562 \$10.00. Fr.7. 1861. **Philadelphia.** Fine to Very Fine, with good signatures and just one pinhole. The margins are quite tight, but it is still a reasonably attractive example of this rare type. No.85380, series 4.

EXTREMELY RARE HIGH GRADE \$20.00 DEMAND NOTE



Lot No. 1563

- 1563 \$20.00. Fr.11. 1861. New York. Extremely Fine, with good margins and bright color. There are no counting smudges or edge splits and just a couple of thin short ($\frac{1}{4}$ ') internal slits. The appearance is well above average for any denomination Demand Note, and truly extraordinary for a \$20.00. Of the nineteen \$20.00 Demand Notes known to us for all districts combined, we know of only two in comparable condition. Without question a note that would add immensely to even the finest type set. No.44018, series 3.

Probably from the Grinnell Collection, lot 3 (Extremely Fine, at \$360.00), though there is one other New York \$20.00 in similar condition, with the same signatures, and the Grinnell catalog did not specify the serial number.

LEGAL TENDER NOTES

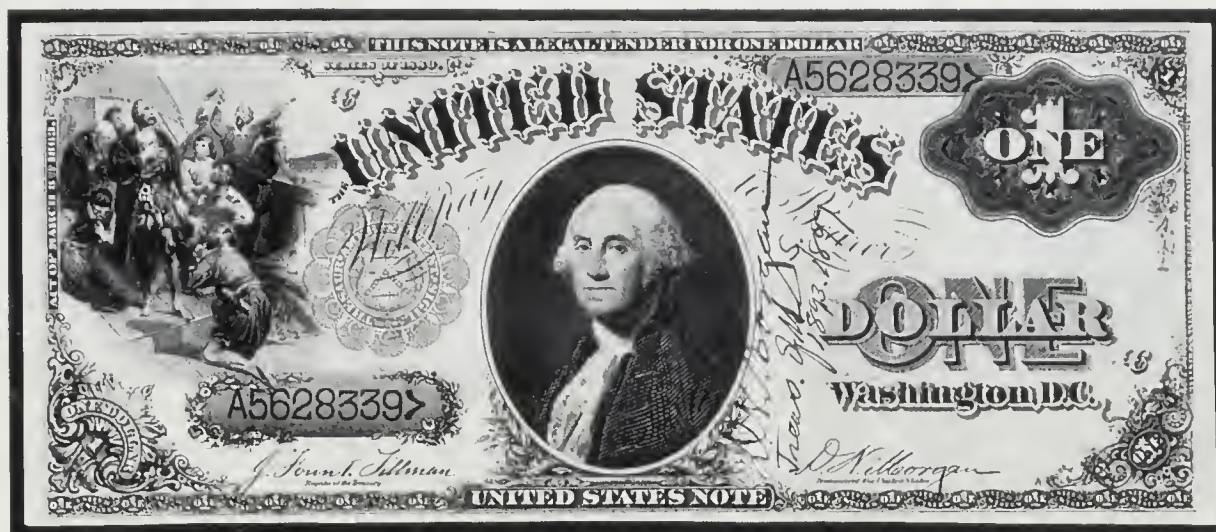
The Legal Tender Notes, authorized by Congress in February 1862, were not nearly as quickly redeemed as the Demand Notes. By statute, duties to the U.S. were payable only in coin or in the old Demand Notes, limiting the usefulness of the Legal Tender Notes. In addition, the initial issuance was much larger, with numerous subsequent large emissions. They did not become redeemable in coin until seventeen years after they were first issued.

- 1564 \$1.00. Fr.16. 1862. Uncirculated, but with moderate teller handling and a tight bottom margin. No.40034, series 259.
- 1565 \$1.00. Fr.18. 1869. Uncirculated, but with pencil marks and a smudge in the back margin. The face is bright, clean and attractive. No.K5516589.
- 1566 \$1.00. Fr.19. 1874. About Fine, washed, with some pinholes. No.E4945062.
- 1567 \$1.00. Fr.20. 1875. Uncirculated, very tight at the bottom. Bright and pleasing otherwise. No.H5242472.
- 1568 \$1.00. Fr.23. 1875. Series C. Choice Uncirculated, crisp and vivid. Much scarcer than commonly realized, and seldom seen this nice. No.D968607.
- 1569 \$1.00. Fr.27. 1878. Choice Uncirculated, not well enough centered for gem. No.A494059.
- 1570 \$1.00. Fr.28. 1880. Choice Uncirculated, nice original embossing. No.Z9728353.
- 1571 \$1.00. Fr.30. 1880. Choice Uncirculated, full original embossing. Nearly gem. No.Z44081324.
- 1572 \$1.00. Fr.33. 1880. Choice Uncirculated. A bit tight at the top, but beautifully bright, with deep embossing. A very scarce variety. No.A2797998.

LEGAL TENDER NOTES

1573 \$1.00. Fr.34. 1880. Choice Extremely Fine, looks much nicer. Scarce. No.A3831657.

1574 \$1.00. Fr.35. 1880. Very Fine or a bit better. No.A6271895.



Lot No. 1575

1575 \$1.00. Fr.35. 1880. Autographed by D.N. Morgan vertically to the right of Washington. Choice Uncirculated, very nearly gem. No.A5628339.

1576 \$1.00. Fr.37. 1917. Choice Uncirculated. No.D92723924A.

1577 \$1.00. Fr.38. 1917. Choice About Uncirculated, tight at the top; Fr.39. 1917. Choice Uncirculated, though not well centered; Fr.40. 1923. Choice About Uncirculated, bright and crisp. 3 pieces.



Lot No. 1578

1578 \$2.00. Fr.41a. 1862. Choice Uncirculated. Better margins than normal for this issue, but with some teller handling evident at the ends. Bright and very crisp. No.20257, series 116.

1579 \$2.00. Fr.42. 1869. Uncirculated, centered left and high, with slight toning at the edges. No.U6981054.

1580 \$2.00. Fr.43. 1874. Extremely Fine or a bit better, but a little tight at the bottom. The red overprint is somewhat toned and there is one small pinhole; Fr.47. 1875. About Uncirculated, with a light center fold. Bright and crisp. 2 pieces.



Lot No. 1581

- 1581 \$2.00. Fr.46. 1875. Series B. Choice Uncirculated. A trifle tight at the top and right, but otherwise very bright and pretty. Scarce and seldom seen this attractive. No.B556730.
- 1582 \$2.00. Fr.48. 1878. Uncirculated, with rounded corners and a very tight top margin. The red overprint has darkened considerably, though the paper remains vivid. No.A3022192.
- 1583 \$2.00. Fr.51. 1880. Uncirculated, with rounded corners and two larger than average pinholes. Otherwise nice; Fr.52. 1880. Uncirculated, but very tight at the left end. Bright and crisp. 2 pieces.



Lot No. 1584

- 1584 \$2.00. Fr.53. 1880. Very Fine, tight at the top. A rare and undervalued variety, and more than acceptable in this condition. In fact, we know of only three or four Uncirculated examples. No.A1286270.
- 1585 \$2.00. Fr.56. 1880. Very Fine or a bit better. Looks a grade or two higher; Fr.58. 1917. Choice Extremely Fine, trimmed in across the top. 2 pieces.
- 1586 \$2.00. Fr.57. 1917. Uncirculated. No.A796503A.
- 1587 \$2.00. Fr.59. 1917. Uncirculated. Tight at the bottom, with trivial teller handling. No.B44118685A.



Lot No. 1588

- 1588 \$5.00. Fr.61a. 1862. Uncirculated. Trimmed in at the bottom right, but otherwise very nice. Bright and crisp. No.3156, series 82.
- 1589 \$5.00. Fr.62. 1862. Extremely Fine. Crisp, with decent margins for the issue. No.85870, new series 10.
- 1590 \$5.00. Fr.64. 1869. Uncirculated, with dark smudging at the upper right reverse corner. Not perfectly centered, but the colors are vivid. No.K7449280.
- 1591 \$5.00. Fr.65. 1875. Uncirculated. Rather tight at the top, but otherwise quite nice. No.B2461593.
- 1592 \$5.00. Fr.67. 1875. **Series B.** About Uncirculated, with a soft horizontal fold. Close at the right, with a couple of small pinholes. No.B336515.
- 1593 \$5.00. Fr.69. 1878. About Extremely Fine. No.A1432333.
- 1594 \$5.00. Fr.71. 1880. Uncirculated. Tight at the top, with rounded corners, but full original embossing. Very scarce. No.Z8177299.
- 1595 \$5.00. Fr.72. 1880. Uncirculated, nearly choice. No.A1365568.
- 1596 \$5.00. Fr.76. 1880. Choice About Uncirculated, with one light vertical fold. Fully bright and crisp, though a trifle close at the bottom left. Much scarcer than commonly realized. No.A14336456.
- 1597 \$5.00. Fr.77. 1880. Choice Extremely Fine. Would be a Choice Uncirculated if not for a single sharp center fold. Otherwise bright, crisp and attractive, with full original embossing. Very scarce. No.A15561302.

RARE \$5.00 FRIEDBERG 78

- 1598 \$5.00. Fr.78. 1880. Very Fine. Well centered, with no pinholes, edge splits, or other problems. Quite clean and attractive for the grade, with considerable "body." **Rare.** No.A19499275.
- Easily the rarest of the 1880 \$5.00 Legal Tender Notes, with a total printage of 600,000 notes, a fraction of the notes around it, and in fact the only only \$5.00 Legal with a printage under 1,000,000.*
- 1599 \$5.00. Fr.79. 1880. Very Choice About Uncirculated, with a single broad light fold. Fully bright and crisp. No.A21241959.



Lot No. 1600

- 1600 **\$5.00.** Fr.80. 1880. Autographed by D.N. Morgan above his engraved signature. Choice Uncirculated, virtually gem. Of the dozen or so Fr.80's autographed by Morgan, this is certainly one of the best. No.A33152334.
- 1601 **\$5.00.** Fr.85, Fr.88. 1907. Uncirculated. Both quite tight on the top or bottom, with heavier than average teller handling. 2 pieces.
- 1602 **\$5.00.** Fr.87, 91 (3), 92. 1907. Good to Choice About Uncirculated, average Very Fine. One Fr.91 has a dark, oily tape repair. 5 pieces.
- 1603 **\$10.00.** Fr.93. 1862. Very Fine to Extremely Fine. Decent margins for the grade, with no pinholes or splits. Looks a full grade better. No.14623, series 20.
- 1604 **\$10.00.** Fr.95a. 1863. Extremely Fine. Trimmed in at the extreme top left, but otherwise clean, bright and attractive. No.25367, new series 45.
- 1605 **\$10.00.** Fr.96. 1869. Extremely Fine, with a single center fold and rounded corners. Very tight at the left and top. No.H5719179.
- 1606 **\$10.00.** Fr.99. 1878. Extremely Fine, with decent margins. Noticeable aging at the lower left. No.A11323477.

It's easy to bid by mail . . .

1. Check the sale catalogue against your collection for lots that you can use.
2. Note the lot numbers, and the prices you would pay, on the bid sheet. You will get them for less if competition permits.
3. Bids will only be accepted in even dollar amounts.
4. Mail your bid early. It is to your advantage.

We do the rest. Your bids will be entered in a competitive 'bid book'. The highest bid for any lot gets it, at just slightly above the next lower bid. In case of equal bids, the first received takes the lot.

During the week following the sale date, all your lots will be forwarded together with invoice if credit has been established with us, or paid for in full.

You are completely protected by our unconditional guarantee.



Lot No. 1607

- 1607 \$10.00. Fr.100. 1880. Choice Uncirculated. Bright, with full embossing, but very tight at the bottom and left. No.Z984975.
- 1608 \$10.00. Fr.102. 1880. Uncirculated, nearly choice. Trimmed a bit skewed, but bright, clean and crisp. No.Z6029556.
- 1609 \$10.00. Fr.105. 1880. Uncirculated, nearly choice. Faintly toned about the borders. No.A3480941.
- 1610 \$10.00. Fr.106. 1880. Extremely Fine to About Uncirculated, with just a single sharp vertical fold. No.A5034339.
- 1611 \$10.00. Fr.107. 1880. Extremely Fine. Bright and crisp, and looks a grade better. No.A88709418.
- 1612 \$10.00. Fr.108. 1880. About Uncirculated. Folds at all corners, but no internal folds. The upper center has a half dozen pinholes. No.A10057098.
- 1613 \$10.00. Fr.110. 1880. Choice Uncirculated. Not perfectly centered, but bright, crisp, and quite attractive. No.A12957127.
- 1614 \$10.00. Fr.112. 1880. Choice Extremely Fine, and looks Uncirculated at first glance. No.A24979027.
- 1615 \$10.00. Fr.112. 1880. Choice About Uncirculated, with just a corner fold or two. No.A30831402.



Lot No. 1616

- 1616 \$10.00. Fr.114. 1901. Choice Uncirculated. No.287611.

LEGAL TENDER NOTES

- 1617 \$10.00. Fr.115. 1901. Extremely Fine, with three vertical folds. Otherwise bright and crackling fresh, with good margins. No.A3486512.
- 1618 \$10.00. Fr.116. 1901. Choice About Uncirculated, with a couple of small corner folds. No.B9669709.
- 1619 \$10.00. Fr.118. 1901. Extremely Fine, bright and well centered. No.D13017787.
- 1620 \$10.00. Fr.119. 1901. Choice About Uncirculated, due to just the softest fold. A lovely fresh note that would pass as Choice Uncirculated almost anywhere. No.E9097742.
- 1621 \$10.00. Fr.120. 1901. Choice Extremely Fine, with a few light vertical folds. No.E14289904.
- 1622 \$10.00. Fr.122. 1901. Choice Extremely Fine. Like the last, just a few light vertical folds. No.E56610603.



Lot No. 1623

- 1623 \$10.00. Fr.123. 1923. Uncirculated, with a couple of light "wallet curls," not folds. Superbly bright, clean and original. Rather tight at the top, but very attractive nevertheless. No.A359694B.



Lot No. 1624

- 1624 \$20.00. Fr.126b. 1863. Uncirculated, but with rounded corners and moderate teller handling, like many from this run. No.28763, new series 27.
- 1625 \$20.00. Fr.127. 1869. Very Fine to Extremely Fine, with a couple of closed pinholes. Good margins and bold colors make this a particularly attractive example for the grade. No.A2030157.
- 1626 \$20.00. Fr.129. 1878. About Extremely Fine. Clean and attractive, but tight at the bottom right. Like the last, a very pleasing note. No.A1721503.

LEGAL TENDER NOTES

- 1627 \$20.00. Fr.134. 1880. Very Fine to Extremely Fine, just a bit tight at the top right. No.A936342.
- 1628 \$20.00. Fr.136. 1880. Uncirculated despite slightly rounded corners and a corner bend. Bright and crisp. No.A2667942.
- 1629 \$20.00. Fr.137. 1880. Uncirculated, with some light soiling at the upper right and a stained lower right corner tip, not touching the design. Otherwise very nice. No.A5196623.
- 1630 \$20.00. Fr.138. 1880. Uncirculated, but with rounded corners, a pinhole, and heavier than average teller handling at the right. Fully crisp, and better looking than it sounds. No.A5769234.

IMPORTANT \$20.00 FRIEDBERG 139

- 1631 \$20.00. Fr.139. 1880. Very Fine. Well centered, with no pinholes, edge splits or other problems. **Rare.** No.A6494068.

Of the later \$20.00 Legal Tender Notes, this is easily the scarcest, and has the lowest printage by a wide margin. Of the dozen or so we have traced, we know of only one Uncirculated example and one About Uncirculated. The rest grade Very Fine or below, and few have appeared at auction in any grade in recent years.

- 1632 \$20.00. Fr.140. 1880. Uncirculated, with light teller handling at the right. A bit close at the bottom, but not distractingly so. No.A7680051.
- 1633 \$20.00. Fr.141. 1880. Uncirculated, with broad margins on three sides, the fourth normal. The edges at the top and bottom have been "bumped" a bit but the note is overall very pleasing. No.A9652860.



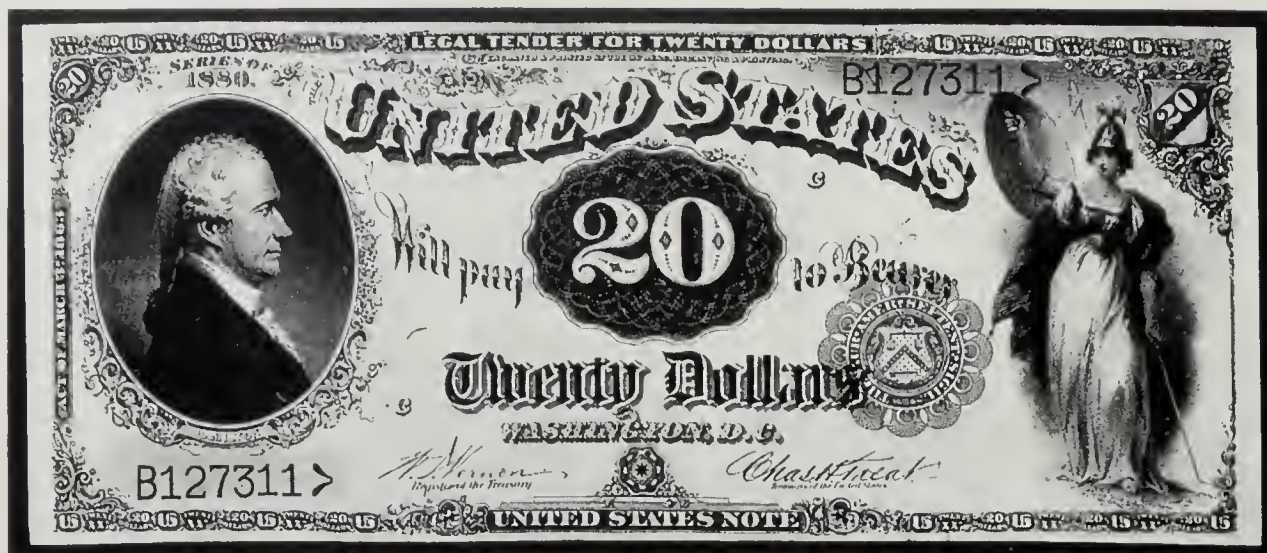
Lot No. 1634

- 1634 \$20.00. Fr.142. 1880. Choice Uncirculated, with light teller handling at the right. A very nice type note. No.A11904145.

— IMPORTANT NOTICE —

PAPER MONEY ILLUSTRATIONS IN THIS CATALOGUE

In compliance with Federal Statute, all paper money is shown less than $\frac{3}{4}$ actual size.



Lot No. 1635

- 1635 \$20.00. Fr.144. 1880. Choice Uncirculated, with light teller handling at the right. Scarcer than the preceding notes, with a comparatively small printage. The lower left back corner has a trivial bit of mounting adhering. No.B127311.
- 1636 \$20.00. Fr.145. 1880. Very Fine or a bit better, with a tight bottom margin. A very scarce variety, with no consecutive runs of Uncirculated notes known. No.D226251; Fr.147. 1880. Extremely Fine. No.A4790186A. 2 pieces.

EXTREMELY RARE \$50.00 FR.157



Lot No. 1637

- 1637 \$50.00. Fr.157. 1880. Very Fine to Extremely Fine, with good margins and no pinholes or other problems. This clean, attractive example is the first to be offered publicly in any grade in a generation. **Extremely rare** and on virtually every want list of U.S. Large Size Currency. No.A40879.

To date only six have been traced, including one each in the Smithsonian and the American Numismatic Society. Of the ones we have seen, only the ANS example surpasses it (by a half grade or so), though the Grinnell (lot 157) example was graded "About Uncirculated." As this note looks a grade better than it really is, and Mr. Stack purchased heavily at the Grinnell sales, this may in fact be the Grinnell piece. In any event, it is a rare opportunity for modern day collectors.

EXTREMELY RARE \$50.00 FR.158



Lot No. 1638

- 1638 \$50.00. Fr.158. 1880. Choice Uncirculated if not for two soft vertical folds at the left end. To consider this lovely note less than Uncirculated would be a gross disservice, as it is bright and fresh, with no other problems. **Extremely rare**, and like the last, the first to be offered publicly in a generation. No.A87407.

A total of only five are now known - a single Very Fine, and four Uncirculated notes from an original cut sheet of four, of which this is the third (position C). The first (SN A87405) is in the American Numismatic Association Museum, and the second and fourth are both in prominent active collections. This will no doubt be the finest available for many years, as we do not anticipate the release of the others in the foreseeable future.

- 1639 \$50.00. Fr.161. 1880. A scarce *circulated* example of this note, grading Very Fine, with a couple of pinholes and a tight top margin. No.A417643.

Of the four or five dozen known, about 80% are Uncirculated notes from a single original pack, numbered A4485xx. Less than ten circulated notes are known to satisfy less affluent collectors.

- 1640 \$50.00. Fr.164. 1880. Extremely Fine, with good color and margins. Has a few sharp folds, but no pinholes or other problems. A very attractive type note, on the most common signature combination. No.A903360.

**PLAN TO ATTEND THIS SALE
OR
PLEASE MAIL YOUR BID SHEET EARLY**

**FAX LATE BID SHEETS TO STACK'S
STACK'S FAX (212) 245-5018**

RARE 1863 \$100.00 LEGAL TENDER NOTE



Lot No. 1641

- 1641 \$100.00. Fr.167a. 1863. Choice Extremely Fine. A nice type note with a couple of vertical folds and slightly rounded corner tips, but no pinholes, edge splits, etc. Well above average, as the entire series of 1862-1863 Legal Tender Notes are usually found with nicks and/or splits due to the thin fragile paper used. Rare and very attractive. No.87455, new series 1.

One of a small number of consecutive notes known around this serial number, all high grade but few really Uncirculated. Only one of the group has been auctioned in the last five years (see our March 1989 Sale).

EXTREMELY RARE FR.172



Lot No. 1642

- 1642 \$100.00. Fr.172. 1880. Choice Uncirculated, bright and crisp. Centered a bit high, but otherwise a lovely note with no problems. An extremely rare variety only offered at auction twice in recent decades. No.Z27008.

A total of six notes have been traced thus far, including one in the A.N.A. Museum. This is one of two Uncirculated notes known (from the same sheet), the other being in a prominent active collection.



Lot No. 1643

- 1643 \$100.00. Fr.174. 1880. Choice Extremely Fine, due to a light fold. There are two large pinholes, one covered with a hinge on the back, but the note is still bright and attractive. No.A68583.

Only ten Rosecrans-Jordan \$100's have been traced, including four in museums (two in the Smithsonian and one each in the A.N.S. and A.N.A.). Of the six in private hands only one is substantially better (SN A1270) and it will probably not be available for many years.

- 1644 \$100.00. Fr.177. 1880. Very Fine to Extremely Fine, with a number of small pinholes. Clean and bright, with good margins. No.A249084.

Just over a dozen are known, only one of them Uncirculated. Only one (a Fine) has been sold publicly in the last decade.

- 1645 \$100.00. Fr.179. 1880. Extremely Fine. A bit close at the bottom left, but otherwise very nice, with good color and just one tiny pinhole. Looks Uncirculated at first glance. No.A355357.

- 1646 \$100.00. Fr.181. 1880. Extremely Fine to About Uncirculated. Has a few extremely light, soft folds, all well hidden. All margins are decent, though the left is a bit irregular. Another beautiful note that looks Uncirculated at first glance. No.A611221.

FAX LATE BID SHEETS TO STACK'S

STACK'S FAX (212) 245-5018

COMPOUND INTEREST TREASURY NOTE

Compound Interest Treasury Notes were issued late in the Civil War as a means of temporarily raising funds for the financially burdened Federal Government. Few people at the time could afford a \$1,000.00 Bond (or higher), but far more could afford to put away a \$10.00 or \$20.00 note, particularly if it bore interest like a bond and had the interest specifically spelled out on the back. The notes bore interest for up to three years, after which interest ceased. Once interest accrual ceased, there was little reason to hold them, and they were quickly redeemed, making them quite rare today.



Lot No. 1647

- 1647 \$20.00. Fr.191a. 1864. Extremely Fine overall, but with a ½' split at the top and a few shorter ones. The bronze is fairly bright and the margins are good. All things considered, this is certainly one of the most attractive notes of this design that we have handled. No.52088.

INTEREST BEARING NOTE

Like the Compound Interest Notes above, these notes bore interest for periods from six months to three years; various issues had different interest rates. They were also quickly redeemed once they ceased bearing interest, but they served their purpose well, alleviating the financial emergency brought on by the war effort.

- 1648 \$10.00. Fr.196a. 1864. No.30537, issued 3/16/64. Basically Very Fine to Extremely Fine, with the crispness and overall appearance of Extremely Fine or better. There is a ½' mended tear at the top, and a shorter one at the bottom, neither obvious on the face. Still well above average for this scarce and often low-grade issue.

SILVER CERTIFICATES

The Silver Certificates were issued by the Acts of February 28, 1878 and August 4, 1886. Coupled with the Treasury/Coin Note issues of 1890-1891, they provided the means for one of the greatest private raids on the Treasury in history. Up until 1968 they were redeemable in silver on demand, and most collectors today can remember the scenes of thousands of people lining up to redeem them for Silver Dollars, and later for silver granules.

- 1649 \$1.00. Fr.215. 1886. Uncirculated, but tight at the top left, with one minuscule pinhole. Bright and crisp. No.B6443592.
- 1650 \$1.00. Fr.216. 1886. Uncirculated, but trimmed in at the top right, with heavier than normal teller handling and a bit of dirt at the upper left. No.B20601580.
- 1651 \$1.00. Fr.217. 1886. Uncirculated, close at the lower left. Otherwise very nice. No.B36701403.
- 1652 \$1.00. Fr.220. 1886. Choice Uncirculated, virtually gem. A lovely, fresh type note. No.B66647714.
- 1653 \$1.00. Fr.221. 1886. Nearly Extremely Fine, but looks About Uncirculated. No.B71210830.
- 1654 \$1.00. Fr.223. 1891. Choice Uncirculated, virtually gem. An exceptionally nice bright note with great eye appeal. No.E24215340.



Lot No. 1655

- 1655 \$1.00. Fr.224. 1896. Choice Uncirculated, virtually gem. Thomas Morris' ever-popular "Educational" design, one of the most artistic notes ever issued by the United States. No.31573998.
- 1656 \$1.00. Fr.225. 1896. Uncirculated, with rounded corners and some light margin stains. No.51688492.
- 1657 \$1.00. Fr.226. 1899. Choice About Uncirculated. A gem but for one light corner fold. No.1621460.
- 1658 \$1.00. Fr.227. 1899. Choice Uncirculated, virtually gem. No.H77669142.
- 1659 \$1.00. Fr.228. 1899. Choice Uncirculated. No.M79646806.
- 1660 \$1.00. Fr.229. 1899. Extremely Fine; Fr.236. 1899. Choice About Uncirculated, somewhat close at the top. 2 pieces.
- 1661 \$1.00. Fr.231. 1899. Choice Uncirculated. No.D4390001D.
- 1662 \$1.00. Fr.232. 1899. Choice Uncirculated, with moderate teller handling at the right. No.M60210904M.
- 1663 \$1.00. Fr.233. 1899. Choice Uncirculated. No.X21927995X.
- 1664 \$1.00. Fr.234. 1899. Choice Uncirculated. No.D97158755A.
- 1665 \$1.00. Fr.237. 1923. Choice Uncirculated, virtually gem. No.Z77169598B.
- 1666 \$1.00. Fr.239. 1923. Choice Uncirculated, virtually gem. No.Z91703028D.

SILVER CERTIFICATES

- 1667 \$2.00. Fr.241. 1886. Very Fine to Extremely Fine. Sharply quarter folded, and a bit dull. Well centered, with no pinholes or problems. No.B5868151.
- 1668 \$2.00. Fr.242. 1886. Choice Uncirculated, with one pinhole. Not perfectly centered, but with good color. No.B13055037.
- 1669 \$2.00. Fr.243. 1886. Extremely Fine or so, with a number of very tiny pinholes. No.B14655004.
- 1670 \$2.00. Fr.244. 1886. Very Fine, nice and clean for the grade. No.B20435129.
- 1671 \$2.00. Fr.245. 1891. Very Fine to Extremely Fine, with good margins and color. No.E1324357.
- 1672 \$2.00. Fr.247. 1896. Choice About Uncirculated, with a couple of light corner folds and some teller handling. The second note of the beautiful "Educational" series. No.5618958.



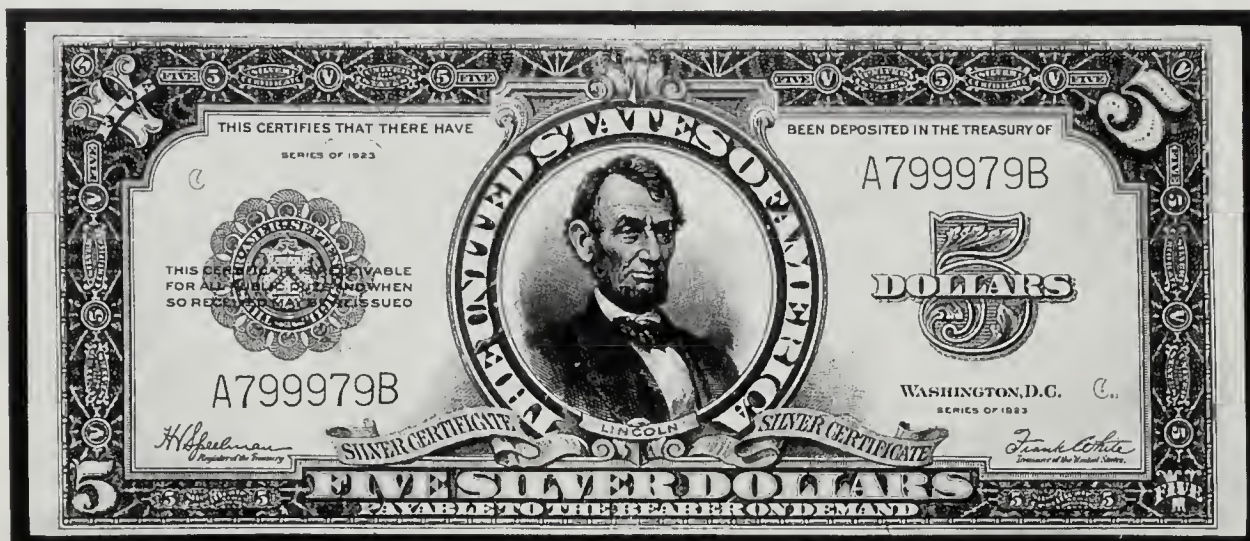
Lot No. 1673

- 1673 \$2.00. Fr.248. 1896. Uncirculated. Centered high and a bit left, with moderate teller handling. Still bright and attractive. No.20077980.
- 1674 \$2.00. Fr.249. 1899. Choice Uncirculated. No.1914345.
- 1675 \$2.00. Fr.252. 1899. Choice Uncirculated, very close at the bottom. No.E20455596.
- 1676 \$2.00. Fr.253. 1899. Choice Uncirculated. No.E53589748.
- 1677 \$2.00. Fr.255. 1899. Choice Uncirculated, virtually gem. No.M49548518.
- 1678 \$2.00. Fr.258. 1899. Choice Uncirculated, nearly gem. No.N98071504.
- 1679 \$5.00. Fr.260. 1886. Choice Extremely Fine, crisp and bright. Has one sharp vertical fold, but is otherwise Uncirculated. The popular "Silver Dollar Back" is sharp and vivid. No.B4818425.
- 1680 \$5.00. Fr.263. 1886. Very Fine or a bit better, though lightly washed. No.B24583271.
- 1681 \$5.00. Fr.267. 1891. About Uncirculated. Choice but for a half inch long scrape on the back, removing some central engraving. Bright and crisp. No.E27610044.

- The third and last denomination of Thomas Morris' "Educational" series. A lovely example of one of our most beautiful and popular designs.*

SILVER CERTIFICATES

- 1689 \$5.00. Fr.277. 1899. Choice Extremely Fine, with a few light vertical folds. Crisp, with bright paper and ink, and full original embossing. A particularly nice note for the grade. No.M4515888.
- 1690 \$5.00. Fr.278. 1899. No.M78130941; Fr.279. 1899. No.N1529922. Both Extremely Fine and attractive. 2 pieces.
- 1691 \$5.00. Fr.281. 1899. Choice Uncirculated. A gem but for faintly rounded corner tips. No.N57171476.



Lot No. 1692

- 1692 \$5.00. Fr.282. 1923. Uncirculated. One of numerous Uncirculated notes around this serial number. This one is very close at the bottom, with teller handling at the right. No.A799979B.



Lot No. 1693

- 1693 \$10.00. Fr.289. 1880. Uncirculated, as are many around this serial number. Very close at the bottom left, with heavier than average teller handling at the right. However, this one is cleaner than most of this run, with bright paper and ink. No.B7113393.
- 1694 \$10.00. Fr.292. 1886. Choice Extremely Fine. A Choice Uncirculated if not for a single sharp vertical fold. bright and crisp, with no problems of any kind. An excellent type note for the grade. No.B2483627.
- 1695 \$10.00. Fr.293. 1886. Extremely Fine, with a sharp vertical fold, black ink smudges in the margins, and a couple of small pinholes. No.B8080381.
- There are perhaps as many as sixty notes known around this serial number; every one we have seen has been folded, and none are choice. It is quite unusual to find consecutive runs with all notes having folds.*
- 1696 \$10.00. Fr.295. 1886. About Extremely Fine. Slightly toned or dull about the edges, with one or two tiny pinholes. No.B11544675.

SILVER CERTIFICATES

- 1697 \$10.00. Fr.299. 1891. Choice About Uncirculated, with a single sharp corner fold and a trace of hinge glue remaining on the back. Still attractive, with excellent margins. No.E8101213.
- 1698 \$10.00. Fr.301. 1891. A solid Extremely Fine, with good margins and no problems. No.E33103693.
- 1699 \$10.00. Fr.303. 1908. Extremely Fine or a bit better, with a couple of very faint folds. No.B1616526.



Lot No. 1700

- 1700 \$10.00. Fr.304. 1908. Choice Uncirculated, with good margins and excellent color. No.D3528093.
- 1701 \$20.00. Fr.310. 1880. Choice Extremely Fine. Close at the top, but better than most. Scarce. No.B1396486.
- 1702 \$20.00. Fr.314. 1886. Very Fine or better, but trimmed in at the top right. Otherwise quite nice. No.B94543.
- 1703 \$20.00. Fr.320. 1891. Choice Uncirculated, virtually gem. A very attractive type note. No.E8681421.



Lot No. 1704

- 1704 \$20.00. Fr.321. 1891. Choice Uncirculated. Another very nice type note with good paper, ink, and margins. No.H1441263.

EXTREMELY RARE \$50.00 WITH LARGE 'L'



Lot No. 1705

- 1705 \$50.00. Fr.327. 1880. Extremely Fine or a bit better. Excellent margins and color, but with a few small pinholes, common to this entire series. No.B175921.

Far scarcer than its' printage figure would indicate. Only a half dozen of this variety are known, including one each in the Smithsonian and the ANA Museum. Only one has ever been listed as Uncirculated; the few we have seen have been Fine or less. This is the only available note for this type, as the unique Fr.325 is in the Smithsonian and the two known Fr.326's are in prominent active collections.

- 1706 \$50.00. Fr.328. 1880. Very Fine, with a few small pinholes and a pencil notation partially removed from the back. Scarce and seldom available. No.A98219.
- 1707 \$50.00. Fr.334. 1891. Very Fine or a bit better, with considerable body. Tight at the top, but no pinholes or other problems. No.H125430.



Lot No. 1708

- 1708 \$50.00. Fr.335. 1891. Extremely Fine. Crisp and clean, but with a small (1/4") split at the top left and a faint stain at the lower left. Still bright and quite attractive. A bright, No.K98863.

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.

RARE HIGH DENOMINATION SILVER CERTIFICATE



Lot No. 1709

- 1709 \$100.00. Fr.342. 1880. Very Fine, with several small pinholes. Some dirt and soiling show in the center of the back, but the face is clean and very appealing. No.A120098.

The printage figure for Fr.342 is but a fraction of the notes around it, as the survival rate shows: less than a dozen have been recorded to date, only three of which have been offered in recent years.

TREASURY / COIN NOTES

The Treasury / Coin Notes were issued under the Legal Tender Act of July 14, 1890 specifically to be used by the Treasury Department to pay for the large amounts of silver bullion Congress was forcing it to buy on the open market. It was left up to the Treasury whether to redeem them in gold or silver, but bowing to political pressure by the silver lobby, they were redeemed in gold. The silver interests were thus able to convert their large silver finds almost directly into gold at a favorable rate, dangerously depleting government gold reserves and precipitating the panic of 1893.

- 1710 \$1.00. Fr.347. 1890. Choice Uncirculated, virtually gem. Bold color and bright paper make a very attractive type note. No.A84209.
- 1711 \$1.00. Fr.350. 1891. Choice Uncirculated. Another lovely type note very close to gem. No.B9439764.
- 1712 \$1.00. Fr.351. 1891. Uncirculated. Tight at the bottom, with a couple of tiny pinholes, but bright and crisp. No.B38982350.

— IMPORTANT NOTICE —

PAPER MONEY ILLUSTRATIONS IN THIS CATALOGUE

In compliance with Federal Statute, all paper money is shown less than 3/4 actual size.

PAIR OF RARE AUTOGRAPHED NOTES



Lot No. 1713

- 1713 \$1.00. Fr.351. 1891. Autographed by D.N. Morgan. Choice Uncirculated. Centered a bit left, but otherwise perfect. The Morgan autograph is bold and dark, not faded as are many. No.B41327332.



Lot No. 1714

- 1714 \$1.00. Fr.352. 1891. Autographed by Ellis H. Roberts. Basically Choice Uncirculated, though there is a horizontal fold in the top margin; obviously the sheet was folded before it was cut as the fold is too close to the edge to have occurred after trimming. Choice in all other respects. No.B49196019.

Autographs of Roberts are far scarcer than those of Morgan or other officials. We know of only one other autographed Fr.352.

- 1715 \$2.00. Fr.354. 1890. Choice Uncirculated, though not perfectly centered. No.A2822872.
- 1716 \$2.00. Fr.356. 1891. Choice Uncirculated. A bit close at the upper right but nice and original. No.B3205534.
- 1717 \$5.00. Fr.359. 1890. Choice Uncirculated, but with a few small pinholes. No.A2829063.
- 1718 \$5.00. Fr.362. 1891. Uncirculated, but with some faint staining in the margins, and the seal has bled through to the back. No.B2489400.
- 1719 \$5.00. Fr.364. 1891. Uncirculated, nearly choice. The bottom is just a trifle close, and the corners are a bit rounded, but the note is bright, clean, and crisp. No.B16018609.
- 1720 \$10.00. Fr.367. 1890. Very Fine, with a few pinholes and tight margins. No.A2944739.



Lot No. 1721

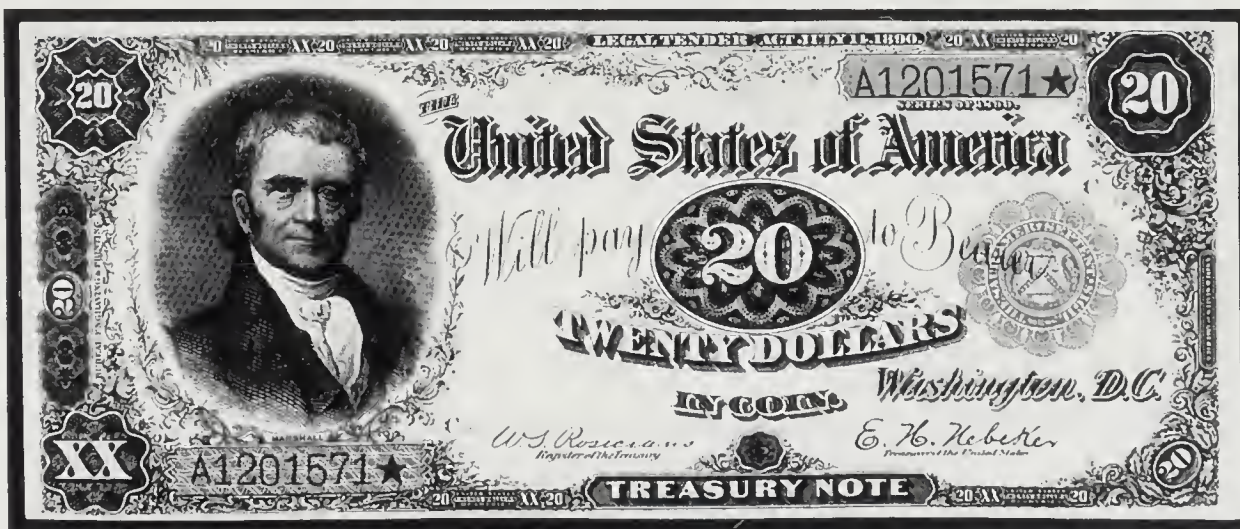
1721 \$10.00. Fr.368. 1890. Choice Uncirculated, though the margins are not quite as full as they ought to be. Otherwise very attractive. Scarce. No.A4483559.

1722 \$10.00. Fr.369. 1891. Uncirculated, a bit close at the bottom. Bright and crisp. No.B543653.

1723 \$10.00. Fr.371. 1891. Choice Extremely Fine, with a half dozen or so pinholes. Tight at the bottom right, but with the crispness of an Uncirculated example. No.B5622199.

A deceptively rare note, with the lowest printage of the design (less than one ninth that of Fr.370) and no long runs of Uncirculated notes known.

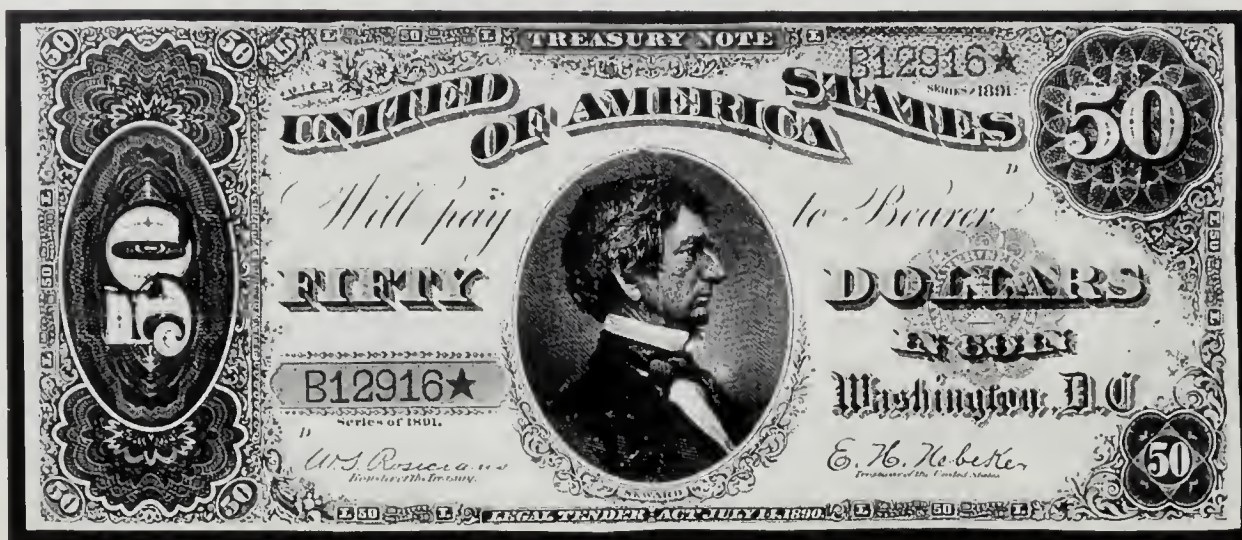
LOVELY 1890 \$20.00 TREASURY NOTE



Lot No. 1724

1724 \$20.00. Fr.374. 1890. Choice About Uncirculated, with an extremely faint, soft vertical fold. Not quite fully margined, but beautifully bright and crisp. A lovely example of this rare type. No.A1201571.

RARE \$50.00 SEWARD NOTE



Lot No. 1725

- 1725 \$50.00. Fr.376. 1891. Very Fine, but peppered with small pinholes and trimmed to within a fraction of a millimeter across the top. There are a few black ink spots in the counter at the left. Despite its shortcomings, it remains a reasonably attractive example of this rare type. No.B12916.

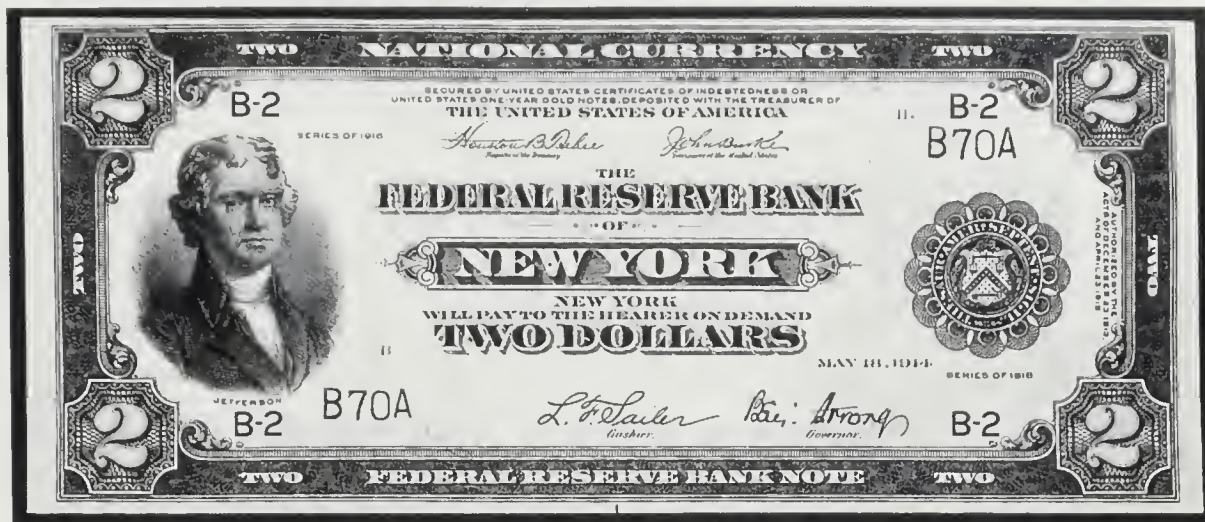
The \$50.00 Treasury/Coin Note depicting William Seward is one of the classic rarities in the U.S. Paper Money field. The \$50.00 denomination was issued only in the 1891 series, and with only one signature combination. Only 23 remain outstanding on the Treasury's books, of which 16 are now known.

FEDERAL RESERVE BANK NOTES

With the establishment of the Federal Reserve System came the issues of Federal Reserve Bank Notes and Federal Reserve Notes. The Federal Reserve Bank Notes were issued in denominations from \$1.00 to \$50.00, though plates were also engraved for the \$100.00 denomination. Since the redemption rate was quite high and the outstanding notes are spread among a large number of district and signature varieties, many are quite scarce, particularly the higher denominations.

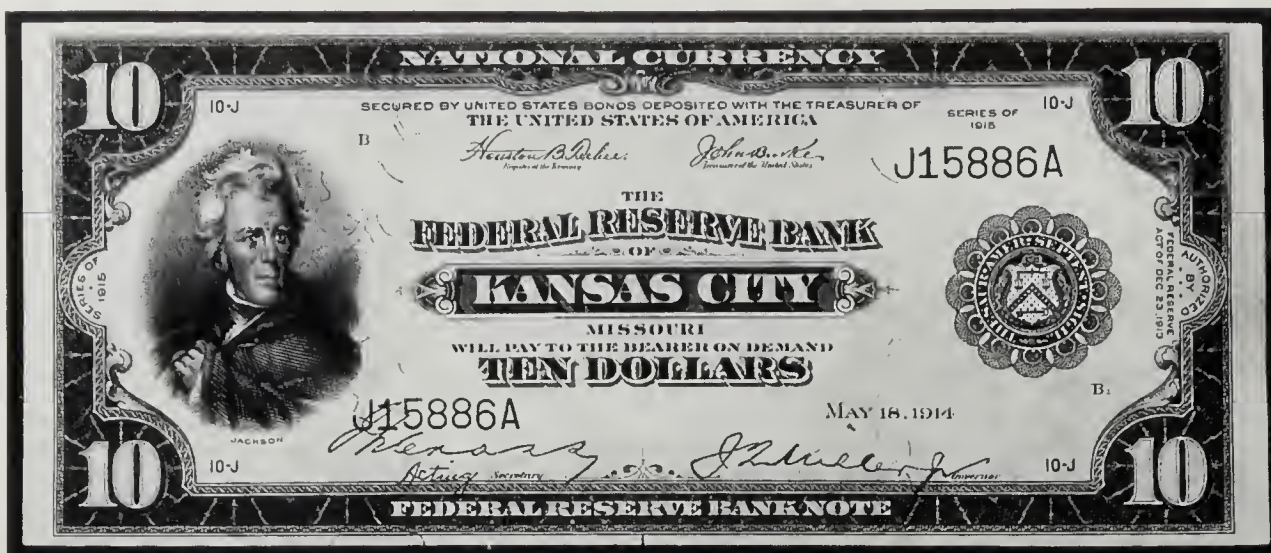
- 1726 \$1.00. Fr.708. 1918. Uncirculated, but rippled from being wet; Fr.722. 1918. Uncirculated, with a couple of tiny pinholes. 2 pieces.
- 1727 \$1.00. Fr.710, 713, 715, 718, 719, 724, 726, 729, 730, 733, 736, 742, 746. 1918. Extremely Fine to About Uncirculated. 13 pieces.
- 1728 \$1.00. Fr.711. 1918. Choice Uncirculated, virtually gem. No.B10812549A.
- 1729 \$1.00. Fr.714. 1918. No.C1000000A. Choice About Uncirculated.
- 1730 \$1.00. Fr.721, 723, 728, 740, 743, 744, 747. 1918. Uncirculated, most closely trimmed or with pinholes or other relatively minor problems. 7 pieces.
- 1731 \$1.00. Fr.737. 1918. Choice Uncirculated, with a small smudge at the right. No.J8574781A.
- 1732 \$1.00. Fr.738. 1918. Choice Uncirculated but for a sharply folded corner tip. No.J13321129A.
- 1733 \$1.00. Fr.739. 1918. Choice Uncirculated, with a small margin smudge on the back. No.J21651417A.

POPULAR BATTLESHIP NOTE



Lot No. 1734

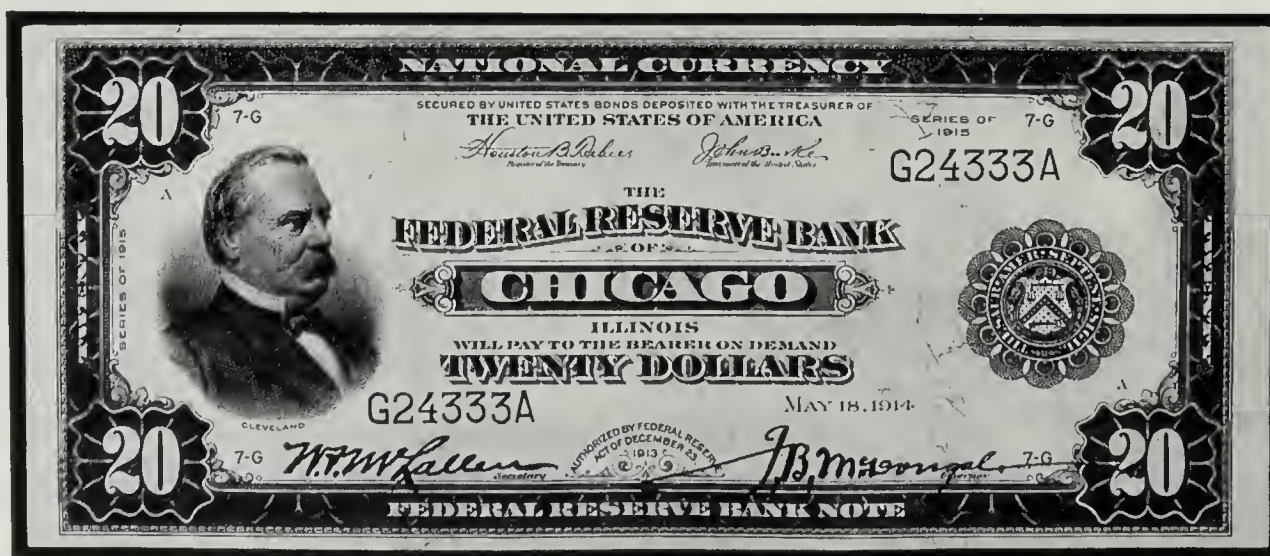
- 1734 \$2.00. Fr.750. 1918. **Low Serial Number B70A.** Choice Uncirculated, with full original embossing. A gem if the top margin were a bit better.
- 1735 \$2.00. Fr.752. 1918. Choice Uncirculated, close at the top. No.B12810449A.
- 1736 \$2.00. Fr.753. 1918. Choice Uncirculated, close at the top. No.C298121A.
- 1737 \$2.00. Fr.757, 761, 759. 1918. Very Fine to Extremely Fine. 3 pieces.
- 1738 \$2.00. Fr.765. 1918. Choice Uncirculated. No.G782997A.
- 1739 \$2.00. Fr.766. 1918. Extremely Fine or a bit better. No.G2455308A.
- 1740 \$2.00. Fr.772. 1918. Choice About Uncirculated, close at the top. No.I1163529A.
- 1741 \$2.00. Fr.774. 1918. Uncirculated, close at the top. No.J321977A.
- 1742 \$2.00. Fr.776. 1918. Choice About Uncirculated. No.K61202A.
- 1743 \$2.00. Fr.779. 1918. Choice Uncirculated. No.L2075704A.
- 1744 \$5.00. Fr.782, 784, 785, 798, 809. 1918. Very Fine to Extremely Fine. 5 pieces.
- 1745 \$5.00. Fr.790. 1918. Uncirculated. There are some internal wrinkles, but no folds that go through the entire length or width of the note. No.F840717A.
- 1746 \$5.00. Fr.794. 1918. Uncirculated. Close at the top, with trivial faint water stains in the bottom margin. Bright, crisp, and much nicer than it sounds. No.G958594A.
- 1747 \$5.00. Fr.799. 1918. About Uncirculated, with one very faint soft center fold. No.I453665A.
- 1748 \$5.00. Fr.805. 1915. Choice About Uncirculated, with one broad light corner fold. Otherwise a clean, bright Choice Uncirculated. No.K131855A.
- 1749 \$5.00. Fr.808. 1915. Choice Extremely Fine. Looks and feels Uncirculated. Clean and attractive, with good margins. No.L36536A.
- 1750 \$10.00. Fr.810, 815, 819. 1918. Very Fine to Extremely Fine, the first with a few tiny pinholes. 3 pieces.
- 1751 \$10.00. Fr.812. 1918. Choice Extremely Fine, with one light vertical fold. No.F41440A.
- 1752 \$10.00. Fr.813. 1915. Extremely Fine, clean and crisp. No.G2523A.



Lot No. 1753

- 1753 \$10.00. Fr.817a. 1915. Choice Uncirculated. Some teller handling at the right, but clean, crisp and attractive nevertheless. No.J15886A.
- 1754 \$20.00. Fr.822-1. 1915. Extremely Fine or so, with considerable body and a nice appearance. No.F7826A.
- 1755 \$20.00. Fr.823. 1918. About Uncirculated, with a sharp internal fold and a small pinhole. There is some soiling about the top and bottom margins, but the overall appearance is not at all unpleasant. No.F47741A.

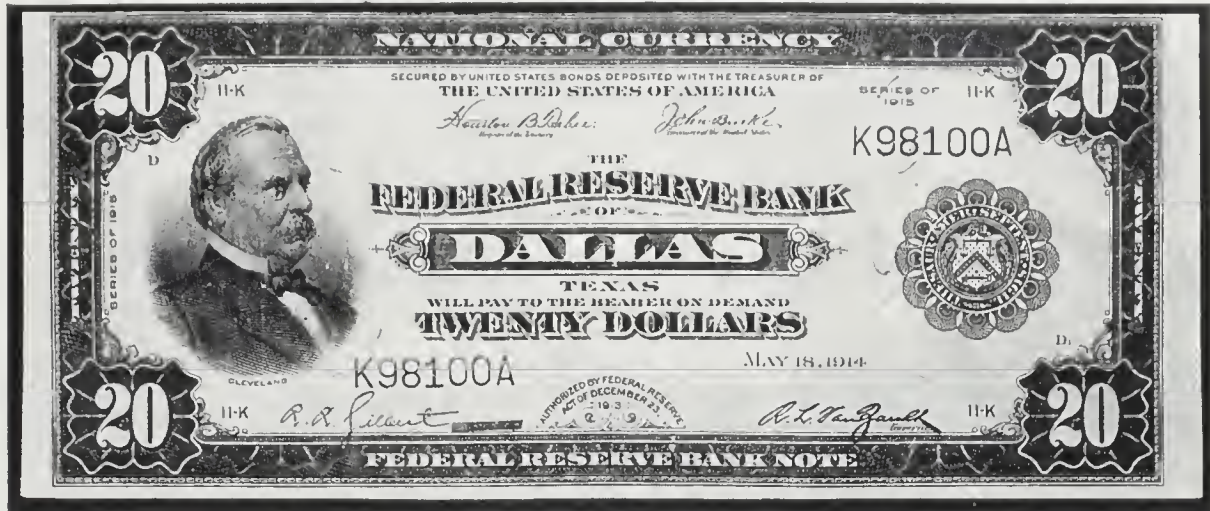
RARE CHICAGO \$20.00



Lot No. 1756

- 1756 \$20.00. Fr.824. 1915. Choice Uncirculated, with great color and margins. A lovely and scarce type note. No.G24333A.

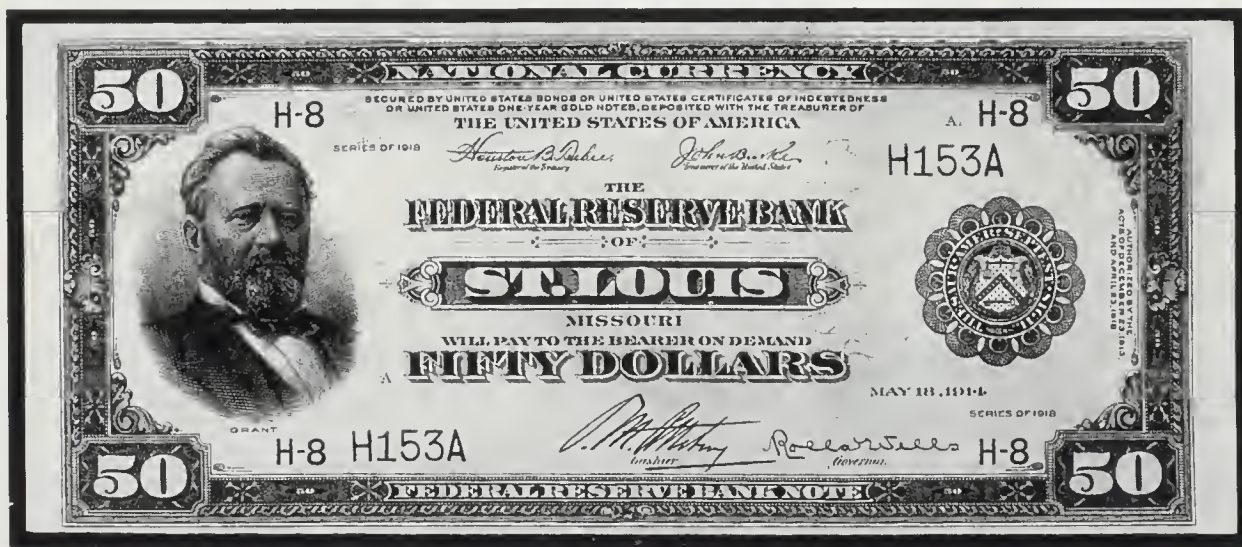
RARE \$20.00 DALLAS



Lot No. 1757

- 1757 \$20.00. Fr.829. 1915. Very Fine, trimmed in across the top. A **very rare** variety, with no Uncirculated example known, and only a couple better than this. No.K98100A.

RARE \$50.00 ST. LOUIS



Lot No. 1758

- 1758 \$50.00. Fr.831. 1918. Extremely Fine, with some vertical folds and a horizontal fold. Completely clean and bright, with considerable crispness and just a single tiny pinhole. Overall a particularly nice note that looks a grade or two better than it is. No.H153A.

Another classic type note rarity, issued only by the St. Louis district. Less than 50 are known, and the Treasury reports only 64 outstanding.

FAX LATE BID SHEETS TO STACK'S

STACK'S FAX (212) 245-5018

FEDERAL RESERVE NOTES

While the Federal Reserve Notes as a whole are the most common of our old Large Size currency, the red seal varieties are among the scarcest. All red seal notes are hard to find, and some varieties of the higher denominations are among the rarest notes in existence; indeed, two of the \$100.00 red seal notes offered are currently Unique.

1914 Red Seal Notes

- 1759 \$5.00. Fr.835c, 837b, 839a. 1914. Choice Extremely Fine. 3 pieces.
- 1760 \$10.00. Fr.900a. Minneapolis. Choice About Uncirculated. Bright, clean and crisp. A nice type note. No.I45817A.



Lot No. 1761

- 1761 \$20.00. Fr.953b. New York. Choice Uncirculated, with a couple of trivial teller pinch folds. Fully bright and crackling fresh. No.B2031781A.
- 1762 \$20.00. Fr.959a. St. Louis. Uncirculated, with a bit of crinkling at the right from teller handling. Clean, bright and crisp. No.H1858A.



Lot No. 1763

- 1763 \$50.00. Fr.1014a. Philadelphia. Choice Uncirculated, with minor teller handling at the right. Another crackling fresh note. No.C183A.
This is one note of a cut sheet (Nos. C181A-C184A) from the Grinnell Collection, lot 4847.
- 1764 \$50.00. Fr.1018a. Chicago. About Uncirculated. Pressed, but still attractive. No.G17273A.

FEDERAL RESERVE NOTES

- 1765 \$50.00. Fr.1019b. St. Louis. Very Fine to Extremely Fine, with a couple of small pinholes. No.H26863A.
- 1766 \$50.00. Fr.1020b. Minneapolis. Very Fine, with a tiny pinhole or two. No.I13800A.
- 1767 \$50.00. Fr.1021a. Kansas City. Extremely Fine. Clean and crisp. No.J2295A.
Ex Albert A. Grinnell, Part VI (Barney Bluestone, June 29, 1946, lot 4474).
- 1768 \$50.00. Fr.1022a. Dallas. Very Fine, with a couple of tiny pinholes. Lightly washed. No.K3773A.
Ex Albert A. Grinnell, Part VI (Barney Bluestone, June 29, 1946, lot 4479).
- 1769 \$50.00. Fr.1023b. San Francisco. Extremely Fine, with a short (¼') split at the top. Clean, bright and crisp. No.L10140A.
Ex Albert A. Grinnell, Part VI (Barney Bluestone, June 29, 1946, lot 4484).

RARE \$100.00 RED SEAL NOTES

The \$100.00 Red Seal notes of 1914 are one of the few remaining "sleeper" types in our large size currency. Because all districts are known, they are often overlooked, yet for all districts and varieties combined, only about a hundred notes have been traced. Two of the notes offered below are believed to be unique (from the Grinnell Collection), and most others are quite rare.

- 1770 \$100.00. Fr.1074b. Philadelphia. Choice Extremely Fine, with a soft vertical fold and a couple of thin spots. Rare. No.C21518A.

UNIQUE TYPE 2 RICHMOND \$100.00 RED SEAL



Lot No. 1771

- 1771 \$100.00. Fr.1076b. Richmond. Extremely Fine, a bit close at the bottom. Bright and crisp. **Unique.** To date only a half dozen Richmond \$100.00 Red Seal notes have been traced, of which this is the only type 2. No.E21112A.
Ex Albert A. Grinnell, Part VI (Barney Bluestone, June 29, 1946, lot 4446).

FEDERAL RESERVE NOTES

- 1772 \$100.00. Fr.1077a. Atlanta. Very Fine or a bit better. Some counting smudges at the right, and a couple of pinholes. One of only four Atlanta \$100.00 Red Seals reported. No.F1138A.

Ex Albert A. Grinnell, Part VI (Barney Bluestone, June 29, 1946, lot 4452).

UNIQUE TYPE 2 MINNEAPOLIS \$100.00 RED SEAL



Lot No. 1773

- 1773 \$100.00. Fr.1080b. Minneapolis. Very Fine, with some pinholes at the left. Minneapolis is the **rarest district** for \$100.00 Red Seals, with only two notes known - a unique Type 1 in Fine and this unique type 2, slightly better. No.I17410A.

This note is almost certainly lot 4469 of the Grinnell Collection, though the catalog did not specify the serial number at the time.

FINEST KNOWN KANSAS CITY \$100.00 TYPE 1 RED SEAL



Lot No. 1774

- 1774 \$100.00. Fr.1081a. Kansas City. **Choice Uncirculated**, crisp and bright. The right margin shows a little bit of dirt, but it is not distracting. One of a half dozen Kansas City \$100.00 Red Seals known, evenly split between Type 1 and Type 2. Of the three Type 1 notes, this is the **finest known** by three grades. No.J3099A.

Ex Albert A. Grinnell, Part VI (Barney Bluestone, June 29, 1946, lot 4475).

FEDERAL RESERVE NOTES

- 1775 \$100.00. Fr.1083b. San Francisco. Choice Extremely Fine, just a bit close at the top. San Francisco is the second most common of the \$100.00 Red Seals, though this is certainly better than most of the known pieces. No.L21949A.

Very likely lot 4485 of the Grinnell Collection.

1914 Blue Seal Notes

- 1776 \$5.00. Fr.851c. New York. Choice Uncirculated, trimmed in at the bottom. No.B92068361D.
- 1777 \$5.00. Fr.855a. Philadelphia. Choice Uncirculated, a bit off center. No.C70236636A.
- 1778 \$5.00. Fr.859a, 862, 871b, 873, 879, 887b, 889. 1914. Very Fine to About Uncirculated, mostly Extremely Fine. 7 pieces.
- 1779 \$5.00. Fr.883a. Kansas City. Choice Uncirculated, a bit off center. No.J37007588A.
- 1780 \$10.00. Fr.906, 911a, 914, 918, 923. 1914. Choice Extremely Fine to Choice About Uncirculated. 5 pieces.
- 1781 \$10.00. Fr.930, 939, 947. 1914. Choice About Uncirculated. 3 pieces.
- 1782 \$10.00. Fr.934. St. Louis. Uncirculated. No.H21389987A.
- 1783 \$20.00. Fr.967, 979, 987, 995 (pinholes). 1914. Extremely Fine. 4 pieces.
- 1784 \$20.00. Fr.999. Minneapolis. Choice Uncirculated. No.I6467921A.
- 1785 \$20.00. Fr.1002. Kansas City. Choice About Uncirculated. No.J5983598A.
- 1786 \$20.00. Fr.1007. Dallas. Choice Uncirculated. No.K6501087A.
- 1787 \$50.00. Fr.1028, 1051, 1053. 1914. The first About Fine, with a few large pinholes, with others Extremely Fine. 3 pieces.



Lot No. 1788

- 1788 \$100.00. Fr.1110. Chicago. Choice Uncirculated, virtually gem. Bright, crisp, clean and well centered. A lovely type note. No.G711111A.

Ex Albert A. Grinnell, Part VI (Barney Bluestone, June 29, 1946, lot 4547).

- 1789 \$100.00. Fr.1112. St. Louis. Choice Extremely Fine. No.H157649A.

GOLD CERTIFICATES

Only four of the nine issues of Gold Certificates generally circulated, the others having been issued either in very limited quantities (and virtually unknown today) or for use strictly within government channels. Of the varieties that did circulate, many are extremely rare or unknown today. The \$50.00 and \$100.00 with the large red seal offered below are examples of varieties that are so rare that few living collectors have ever seen one, and no one has had the opportunity to purchase one for over forty years!

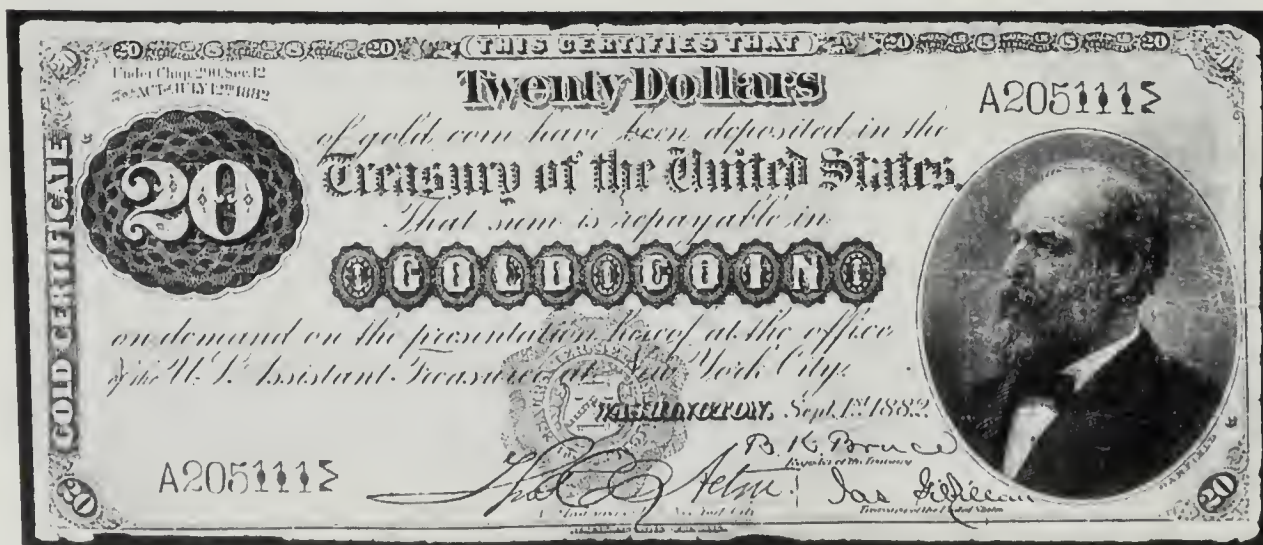


Lot No. 1790

- 1790 \$10.00. Fr.1170. 1907. Autographed by Carmi Thompson above his engraved signature. Low number D3. Choice Uncirculated but for a broad light corner fold at the upper left.

All Napier-Thompson notes are scarce due to the short time they were in office together. While Thompson autographed a number of notes, the Gold Certificates seem to be far scarcer than the Legal Tender Notes or Silver Certificates.

- 1791 \$10.00. Fr.1171. 1907. Choice About Uncirculated, with a few moderate size pinholes; Fr.1173. 1922. Large Serial Number. Choice Uncirculated but very tight at the top; \$20.00. Fr.1187. 1922. Choice Extremely Fine. 3 pieces.

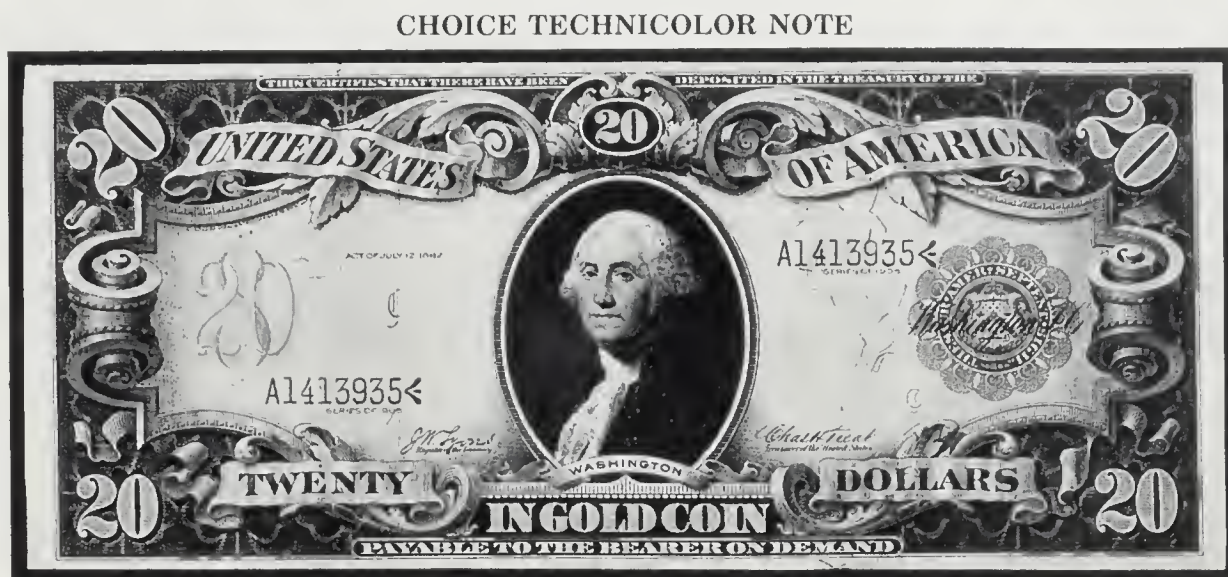


Lot No. 1792

- 1792 \$20.00. Fr.1175a. 1882. Countersigned by Thomas Acton. Very Good, with slightly rough edges and some scattered pinholes. The early countersigned Gold Certificates are quite scarce and seldom available. Few are known in high grade, most being fairly well worn. No.A205111.

GOLD CERTIFICATES

- 1793 \$20.00. Fr.1178. 1882. Choice Uncirculated. Fully bright and crackling fresh. There is trivial teller handling, but the overall appearance and feel are exceptional. No.C16331774.



Lot No. 1794

- 1794 \$20.00. Fr.1180. 1905. Choice Uncirculated, very close to gem. A beautiful bright note close indeed to the gem category. The so-called "Technicolor" \$20.00 is one of the most attractive, colorful notes we have issued, and is very difficult to locate in high grade. No.A1413935.

- 1795 \$20.00. Fr.1182. 1906. Choice Uncirculated. Exceptionally bright and crisp. No.D6598003.

- 1796 \$20.00. Fr.1185. 1906. Choice Uncirculated, but close at the top left. No.H8109582.

It's easy to bid by mail . . .

1. Check the sale catalogue against your collection for lots that you can use.
2. Note the lot numbers, and the prices you would pay, on the bid sheet. You will get them for less if competition permits.
3. Bids will only be accepted in even dollar amounts.
4. Mail your bid early. It is to your advantage.

We do the rest. Your bids will be entered in a competitive 'bid book'. The highest bid for any lot gets it, at just slightly above the next lower bid. In case of equal bids, the first received takes the lot.

During the week following the sale date, all your lots will be forwarded together with invoice if credit has been established with us, or paid for in full.

You are completely protected by our unconditional guarantee.

EXTREMELY RARE INVERTED BACK GOLD NOTE



Lot No. 1797 (Front)



Lot No. 1797 (Back)

- 1797 \$20.00. Fr.1186. 1906. **Inverted reverse.** Choice Uncirculated, but close at the bottom. To date only two are known - a Good in a 1982 NASCA sale and the beautiful example offered here. All large size currency errors are rare in comparison to today's "common" errors, but error Gold Certificates are among the rarest. To find one in this extraordinary condition is indeed the chance of a lifetime. No.H16572299.

EXTREMELY RARE FR.1188

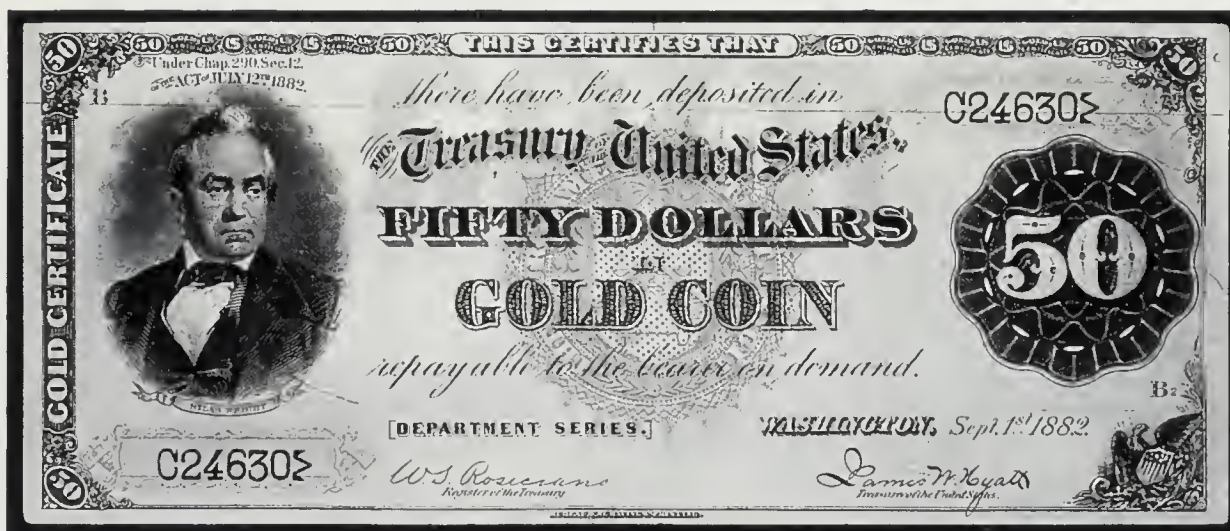


Lot No. 1798

- 1798 \$50.00. Fr.1188. 1882. The first non-countersigned variety, actually considerably rarer than the engraved countersignature variety. This is an attractive Extremely Fine, close at the top right, with a few central pinholes. Of the six now known, this is the **finest known** by at least a full grade. No.A256.

Ex Albert A. Grinnell Collection (Barney Bluestone, March 15, 1947, lot 205).

FINER OF TWO KNOWN LARGE RED SEAL \$50.00 GOLD NOTES



Lot No. 1799

- 1799 \$50.00. Fr.1191. 1882. A solid Extremely Fine. Well centered, bright, clean and crisp, with a dozen or so pinholes, mostly in the portrait. The pinholes are rather small and non-obtrusive. The **large red spiked seal** is extremely rare, as it was used only on one signature combination (Rosecrans and Hyatt), and had a total printage of only 40,000 notes. This note may actually be considered **unique** in collectors hands, as the only other example known (a full grade lower in condition) is permanently impounded in the National Collection in the Smithsonian. *This is the first time this variety has been available to collectors for over forty years.* No.C24630.

Ex Albert A. Grinnell, lot 543.

- 1800 \$50.00. Fr.1195. 1882. Choice Extremely Fine. No.E24800.

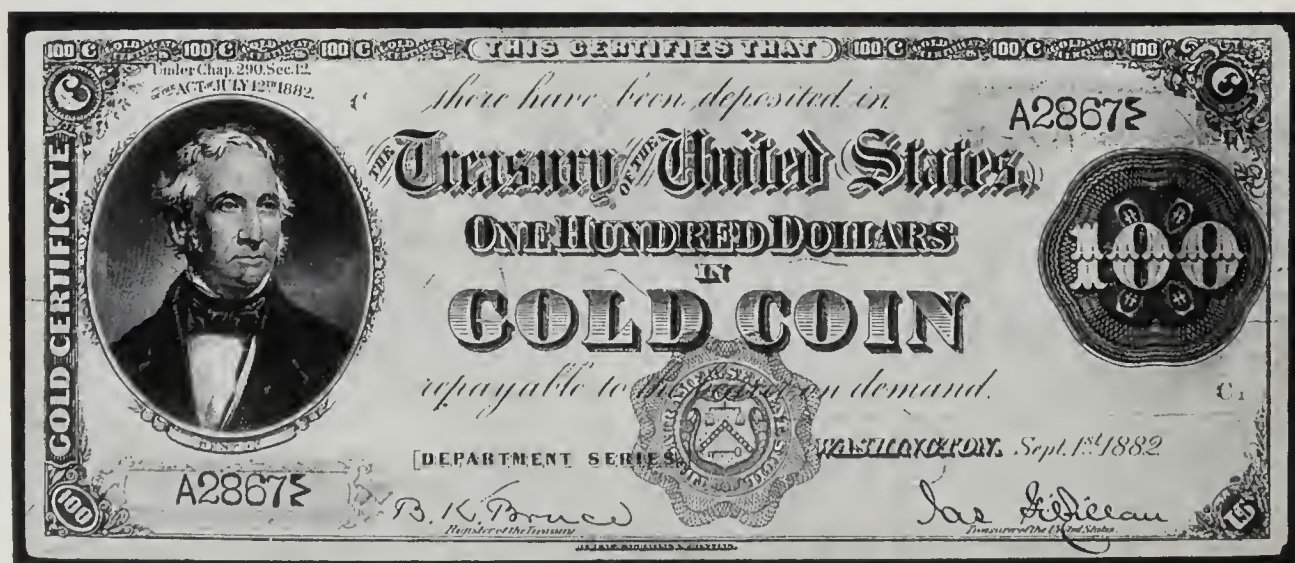


Lot No. 1801

1801 \$50.00. Fr.1197. 1882. Choice Uncirculated, with a couple of rounded corners. Very clean, crisp and bright, with no pinholes or other problems. Of the sixty or so we've traced, only a half dozen approach this in condition. No.H1497969.

1802 \$50.00. Fr.1199. 1913. Uncirculated, nearly choice. No.A1198714.

EXTREMELY RARE \$100.00 FR.1201



Lot No. 1803

1803 \$100.00. Fr.1201. 1882. The first \$100.00 issued without the countersignature. Extremely Fine or so, with a couple of tiny pinholes and a tiny (1mm) corner nick. This is the **finest known** of only three traced to date, and the only one sold publicly in over ten years. No.A2867.

This note is from the Albert A. Grinnell Collection, lot 550, where it brought a then hefty price of \$175.00 for a circulated note. The only other two we have traced are number A34739 (Fine to Very Fine) from a 1978 Dean Oakes Fixed Price List, and number A51784 (Fine) from a 1979 Kagin Fixed Price List. Neither of these have reappeared since.

EXTREMELY RARE LARGE RED SEAL \$100.00

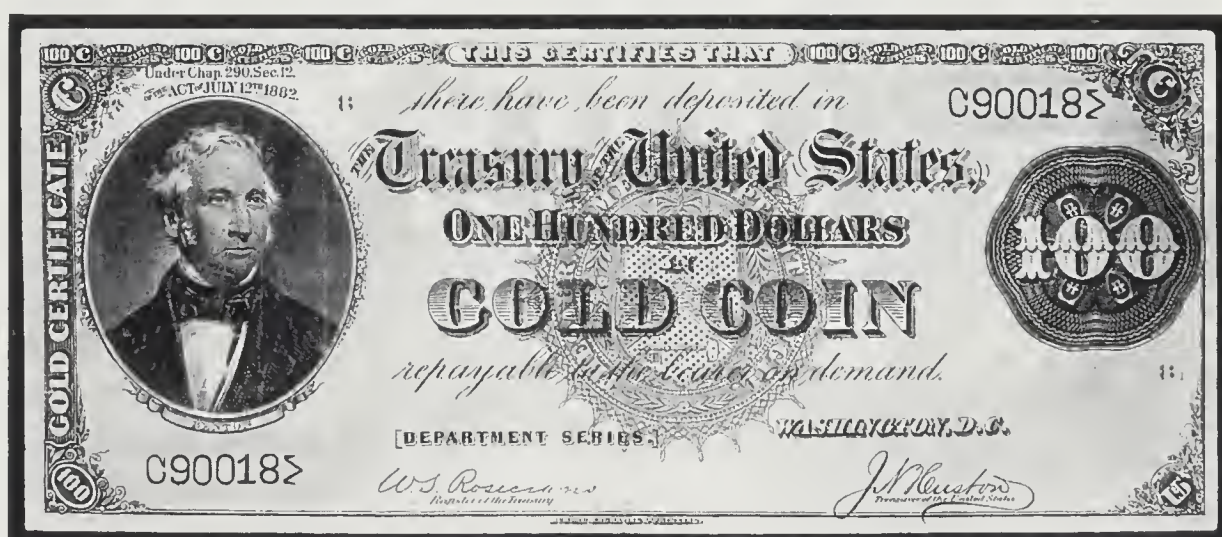


Lot No. 1804

- 1804 \$100.00. Fr.1204. 1882. Choice Extremely Fine, with just one tiny pinhole. A lovely clean, bright and very crisp note that will fit in well with even the highest grade collection. Like the \$50.00 note above, the large red seal was used on only the Rosecrans-Hyatt signature combination, and had a total printage of just 40,000 notes. This note is presently **unique** in collectors hands, and *has not been available publicly or privately for over 40 years.* No.C28697.

Ex Albert A. Grinnell Collection, lot 551 at \$200.00, the highest price of any of his \$100.00 Gold Certificates. While it is not technically About Uncirculated as catalogued by Bluestone, it certainly does look About Uncirculated or better at first glance. One of only three known, one of which (SN C6389, more than a grade lower than the present example, with rough edges) is permanently impounded in the National Collection in the Smithsonian. The third (SN C38240, condition unknown) has been tied up for years and will probably remain so for the foreseeable future.

EXTREMELY RARE \$100.00 FR.1205



Lot No. 1805

- 1805 \$100.00. Fr.1205. 1882. Very Fine, with a few small pinholes. Quite attractive for the grade, with good margins and bright color. **To date only four examples have been traced**, including one in the Smithsonian and two others in currently active prominent collections. We know of no public offering in the last four decades in any condition, and only one has traded privately in that time. No.C90018.

Ex Albert A. Grinnell Collection, lot 552.

FINEST KNOWN \$100.00 FR.1208



Lot No. 1806

1806 \$100.00. Fr.1208. 1882. Choice About Uncirculated. Fully bright, clean and crisp. Of the dozen or so we've traced, this is the **finest known** by at least a full grade. No.E129033.

Ex Albert A. Grinnell, lot 555 as "Gem Uncirculated." While it does have the appearance of a gem, it has a few light corner folds.

1807 \$100.00. Fr.1210. 1882. Choice Extremely Fine, with just two vertical folds. A bit close at the top right. A beautiful note with the full clean, bright, crisp look and feel of a Choice Uncirculated. One of the two or three finest of the dozen or so known to us. No.H480413.

1808 \$100.00. Fr.1211. 1882. Extremely Fine, bright and crisp. Good margins, with no pinholes. Scarce (as are all Napier-Thompson notes), though not in a class with the last few notes. No.K63778.

1809 \$100.00. Fr.1212. 1882. Choice Extremely Fine, with excellent margins, color, etc. Looks Choice Uncirculated at first glance. No.M57480.

1810 \$100.00. Fr.1213. 1882. About Extremely Fine, with a couple of closed pinholes. Like the last few, a bright, clean example that looks a grade better. No.M297924.

1811 \$100.00. Fr.1214. 1882. Choice About Uncirculated. Has two light vertical folds, but once again, the overall look and feel are superb. Exceptionally clean, bright and crisp. No.M1306259.

— IMPORTANT NOTICE —

PAPER MONEY ILLUSTRATIONS IN THIS CATALOGUE

In compliance with Federal Statute, all paper money is shown less than 3/4 actual size.

NATIONAL GOLD BANK NOTES

- 1812 \$5.00. Fr.1136. First National Gold Bank of San Francisco. Fine to Very Fine, trimmed in at the top, and just a few tiny pinholes. Overall a much better than average appearance for these often ragged notes. No.K276171.

Purchased from Wayte Raymond in the 1940's.



Lot No. 1813

- 1813 \$10.00. Fr.1142. First National Gold Bank of San Francisco. Very Fine, with a sprinkling of tiny pinholes. A bit close at the bottom right, but not trimmed into the design. Solid, with considerable body for the issue. No.Z784259.



Lot No. 1814

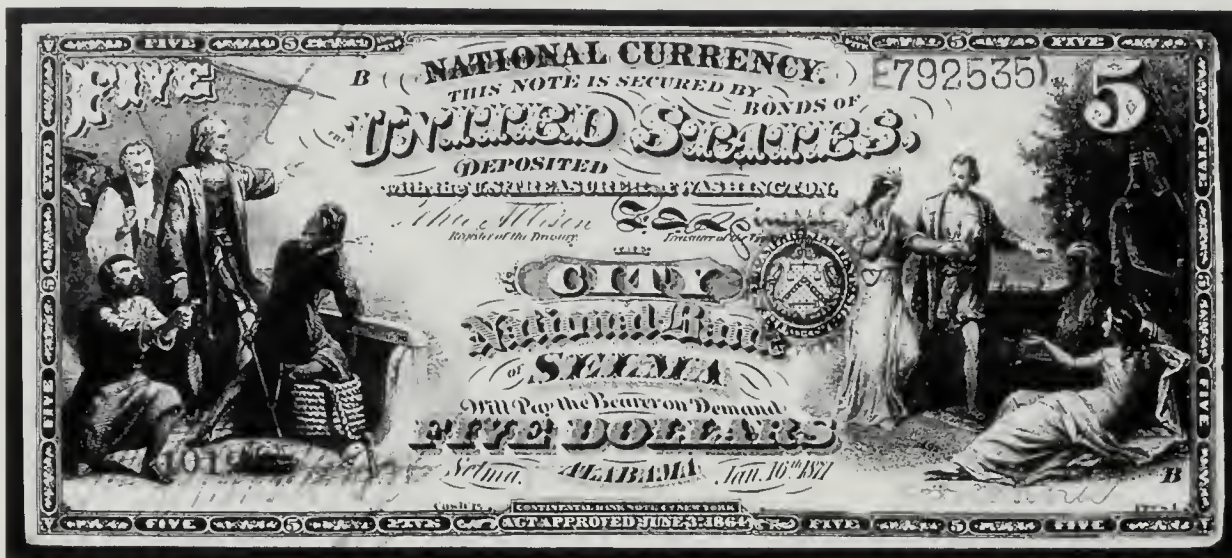
- 1814 \$20.00. Fr.1152. First National Gold Bank of San Francisco. About Fine, with a number of small pinholes and a name penciled at the right end. Still above average, with good color and signatures. Scarce. No.X34391.

FAX LATE BID SHEETS TO STACK'S

STACK'S FAX (212) 245-5018

NATIONAL BANK NOTES

CHOICE FIRST CHARTER ALABAMA \$5.00



Lot No. 1815

- 1815 ALABAMA. (Ch.1736). CITY NB OF SELMA. \$5.00. Fr.399. Orig. Series. Uncirculated, with a few central pinholes. Trimmed in at the top right, with a tight and irregular right edge. Beautifully bright and crisp, with excellent color and signatures. One of a short run of Uncirculated notes from this bank, this one only 10 notes away from the Friedberg plate note. Still a scarce state, particularly this nice.

- 1816 CALIFORNIA. Ch.12454. PACIFIC NB OF LOS ANGELES. \$100.00. Fr.707. 1902 PB. Uncirculated, but trimmed in clear across the top.

It's easy to bid by mail . . .

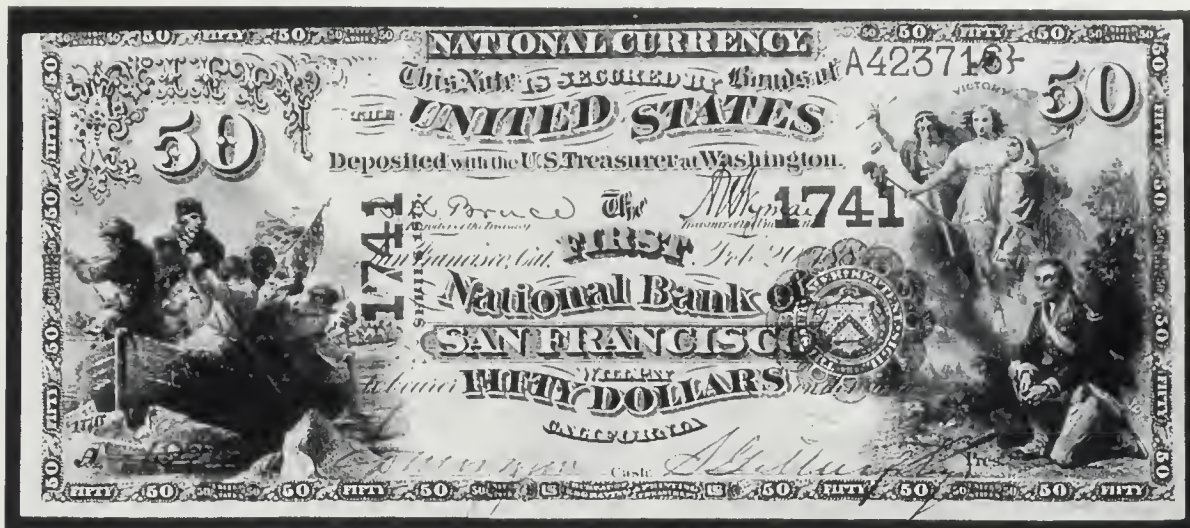
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During the week following the sale date, all your lots will be forwarded together with invoice if credit has been established with us, or paid for in full.

You are completely protected by our unconditional guarantee.

ONE OF TWO KNOWN FIRST CHARTER CALIFORNIA \$50.00 NOTES



Lot No. 1817 (Front)



Lot No. 1817 (Back)

- 1817 — **Ch.1741. FNB OF SAN FRANCISCO. \$50.00. Fr.448. 1875.** Very Fine to Extremely Fine, with a few small pinholes. Trimmed in across most of the top, with a small "84" penned below the seal. Clean, with bold color and good signatures. To date less than 100 first charter \$50.00 notes have been accounted for from all states combined, making this one of the most difficult type notes to obtain. Even if it weren't from such a rare state, it would be lovely type note.

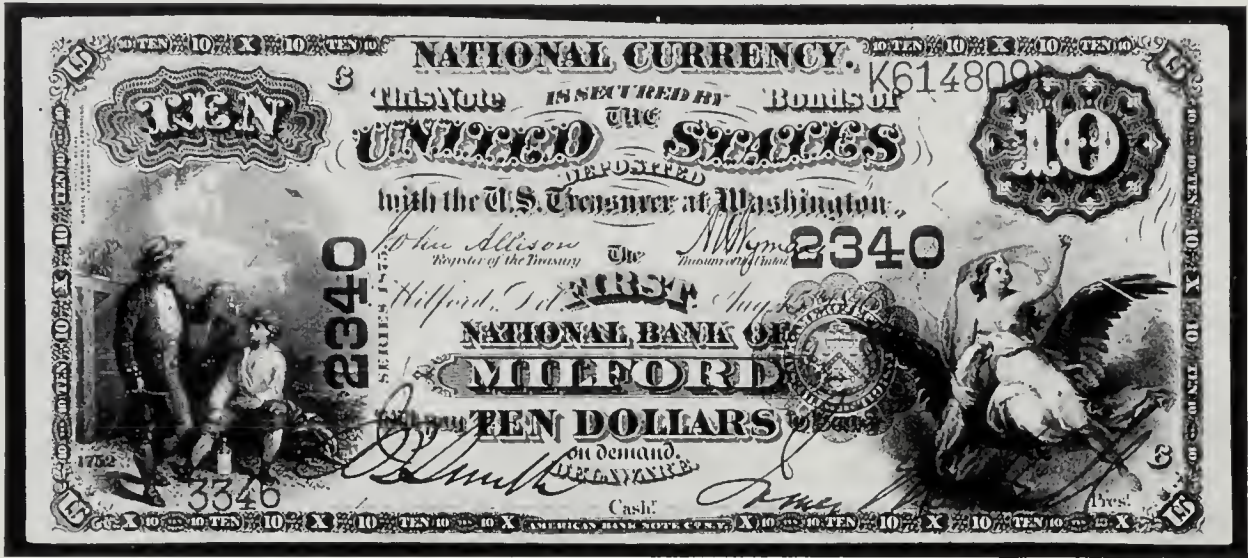
While the rarity of \$50.00 National Gold Bank Notes is well known (only six have been reported), it is less well known that only TWO regular first charter \$50.00 notes are known from California. We believe this example was lot 1178 in the Grinnell sale, but since both known examples are from the same bank and in about the same condition we cannot be certain. However, it is highly likely, since Mr. Stack obtained so many notes from the Grinnell sales.

- 1818 **CONNECTICUT. Ch.361. NATIONAL EXCHANGE BANK OF HARTFORD. \$1.00. Fr.384. 1875.** Uncirculated, trimmed in on both ends. Otherwise beautiful, with bold color and signatures.
- 1819 — **Ch.2. FNB OF NEW HAVEN. \$20.00. Fr.661. 1902 PB.** Choice About Uncirculated, with one faint center fold and light teller handling at the right. Good margins and signatures.

NATIONAL BANK NOTES

- 1820 — **Ch.2. FNB & TC OF NEW HAVEN. \$5.00.** 1929 Type 1. Choice About Uncirculated, bright and crisp.
Low No.A000500A.

SUPERB FIRST CHARTER DELAWARE \$10.00



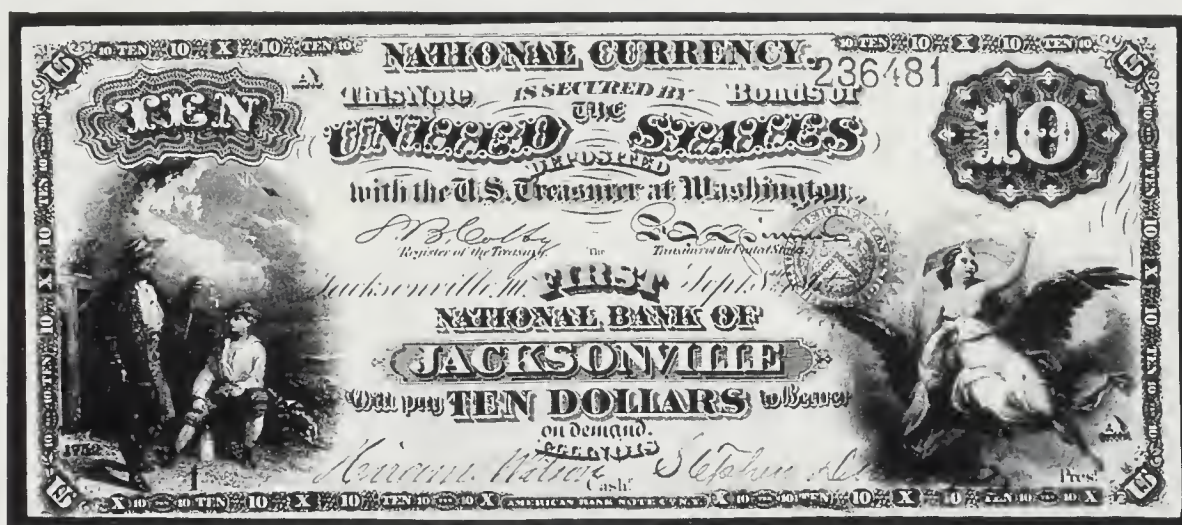
Lot No. 1821

- 1821 **DELAWARE. Ch.2340.** FNB OF MILFORD. \$10.00. Fr.417. 1875. Choice Uncirculated. Clean, crisp and bright, with good margins and signatures and no detractors. Were it not for the fact that Delaware is such a rare state, this would still be a remarkable type note.
Probably ex Grinnell, lot 3558.
- 1822 **ILLINOIS. Ch.4449.** FNB OF ANNA. \$10.00. Fr.627. 1902 PB. Choice Uncirculated, with a soft vertical curl (not a fold). Bright, clean and crisp, with good signatures. Very scarce, with just four sold in recent years.
- 1823 — **Ch.2390.** GREENE COUNTY NB OF CARROLLTON. \$5.00. Fr.574. 1882 VB. Choice Uncirculated, virtually gem. A beautiful note, gem on the face, but centered a trifle low on the back.
- 1824 — **Ch.12001.** ALLIANCE NB OF CHICAGO. \$5.00. Fr.608. 1902 PB. Uncirculated. Tight at the bottom, but otherwise very nice.
- 1825 — **Ch.10337.** AUSTIN NB OF CHICAGO. \$5.00. Fr.603. 1902 PB. Choice Uncirculated, nearly gem. We can find only three records of public sale, the last nearly five years ago.
- 1826 — **Ch.13146.** NATIONAL BUILDERS BANK OF CHICAGO. \$5.00. Fr.610. 1902 PB. Extremely Fine, tight at the top.
- 1827 — **Ch.13146.** NATIONAL BUILDERS BANK OF CHICAGO. \$10.00. Fr.636. 1902 PB. Virtually Extremely Fine, though it looks much nicer.
- 1828 — **Ch.13146.** NATIONAL BUILDERS BANK OF CHICAGO. \$20.00. Fr.662. 1902 PB. Extremely Fine, tight at the top.
- 1829 — **(Ch.113).** FNB OF DANVILLE. \$5.00. Fr.394. Orig. Series. Nearly Extremely Fine with a couple of large pinholes. Trimmed in at the lower left. A pleasing note with excellent color and signatures.
- 1830 — **Ch.4731.** PALMER NB OF DANVILLE. \$100.00. Fr.702. 1902 PB. Extremely Fine. A bit close at the top right, but clean and crisp, with good signatures. A Rarity-5 bank, with just one sold publicly in the last five years.
- 1831 — **Ch.5089.** MILLIKIN NB OF DECATUR. \$10.00. Fr.542. 1882 DB. Extremely Fine, with good margins, color and signatures, and no pinholes or other problems.
- 1832 — **Ch.5089.** MILLIKIN NB OF DECATUR. \$20.00. Fr.658. 1902 PB. Choice Extremely Fine, even a bit nicer than the last.

NATIONAL BANK NOTES

- 1833 — **Ch.3781.** TAZEWELL COUNTY NB OF DELAVAN. \$5.00. Fr.600. 1902 PB. Choice About Uncirculated, with the date "6/25/26" penned on the face. A rare bank, with few recent appearances.
- 1834 — **Ch.7049.** HENRY NB. \$20.00. Fr.650. 1902 PB. About Uncirculated, bright and crisp. Bold blue signatures.
- 1835 — **Ch.5763.** AYERS NB OF JACKSONVILLE. \$10.00. Fr.577. 1882 VB. About Extremely Fine, crisp. An attractive crisp note.

SERIAL NUMBER 1 JACKSONVILLE ILLINOIS \$10.00



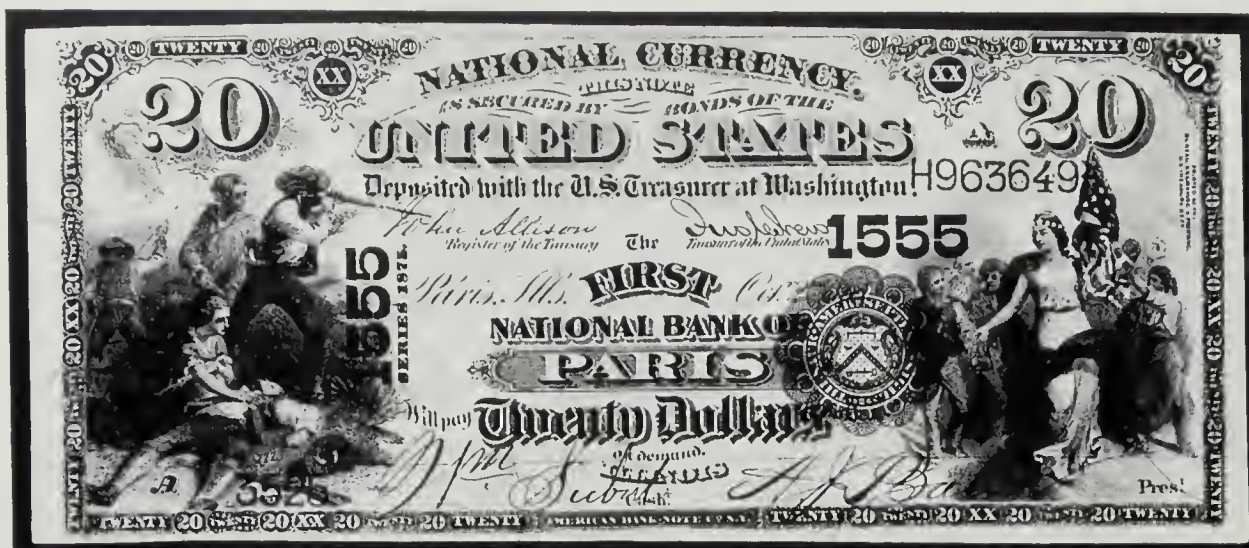
Lot No. 1836

- 1836 — (**Ch.511**). FNB OF JACKSONVILLE. \$10.00. Fr.412. Orig. Series. Bank Serial Number 1. Choice About Uncirculated, with a few pinholes. Trimmed in at the lower left, but a bright, crisp pleasing note with good signatures.

Ex Albert A. Grinnell Collection, Part VI (Barney Bluestone, June 29, 1946, lot 4131). Grinnell also had the \$5.00 and \$20.00 number 1 notes, but Mr. Stack was only able to acquire the \$10.00.

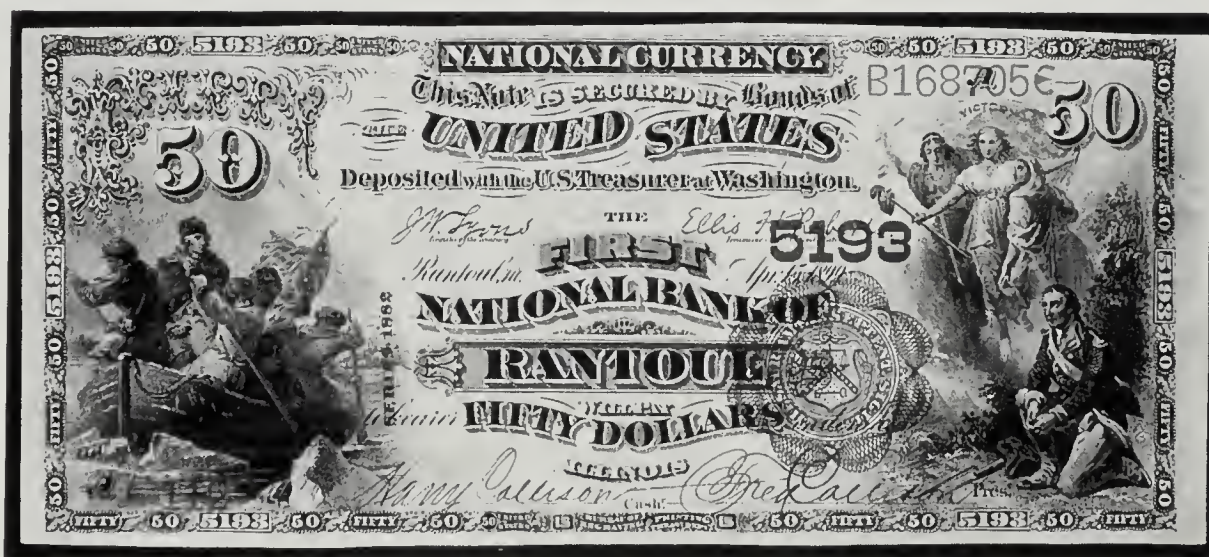
- 1837 — **Ch.2126.** FNB OF LINCOLN. \$5.00. Fr.402. 1875. Choice About Uncirculated, with a few pinholes. A very pretty note with bright colors and paper and bold, sharp dark signatures. A reasonably common bank known more for its Lazy Deuces than any other denomination.
- 1838 — **Ch.3369.** LINCOLN NB. \$5.00. Fr.599. 1902 PB. Choice Extremely Fine, with a couple of faint brown spots at the bottom.
- 1839 — **Ch.1773.** FNB OF MORRIS. \$50.00. Fr.678. 1902 PB. Extremely Fine, tight at the top. A pleasing note with no problems.
- 1840 — **Ch.4480.** FNB OF MOUNT CARMEL. \$20.00. Fr.498. 1882 BB. Choice Extremely Fine, tight at the top right. A Rarity-5 bank, with only two sold publicly in recent decades.

Probably ex Grinnell, lot 3585.



Lot No. 1841

- 1841 — Ch.1555. FNB OF PARIS. \$20.00. Fr.431. 1875. Choice Uncirculated, tight at the top right. A very bright, pretty note, as are many from this bank, making it an ideal type note. Bold color and signatures, with no pinholes or other problems.
- 1842 — Ch.2141. NB OF PONTIAC. \$50.00. Fr.674. 1902 DB. Extremely Fine. Clean and crisp, with no pinholes, stains, etc. Rarity-5 in large size, with just four public sales in recent years.
Probably ex Grinnell, lot 1419.



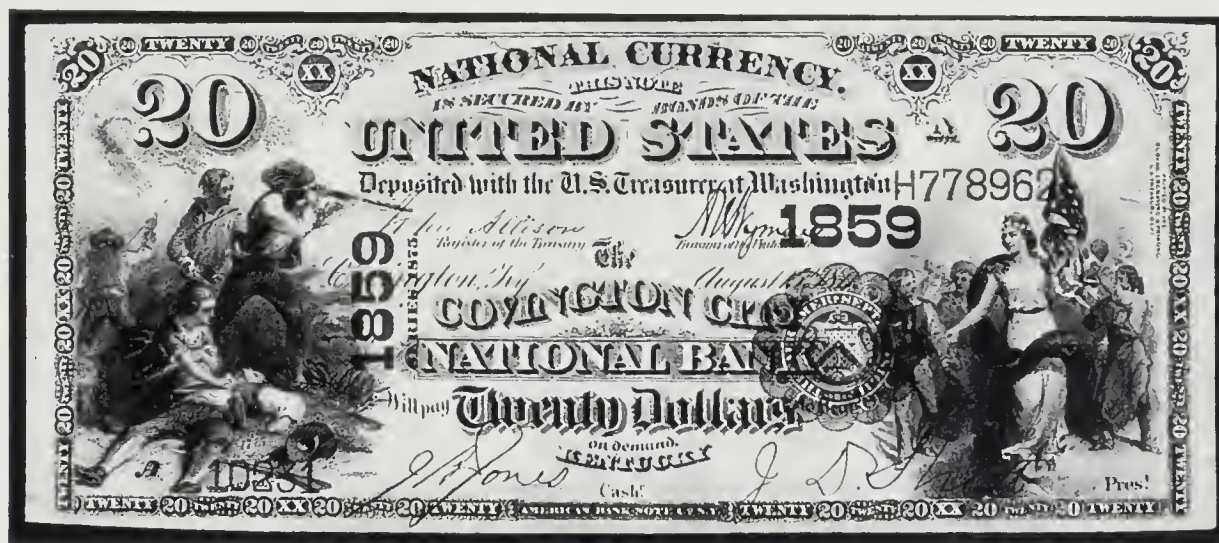
Lot No. 1843

- 1843 — Ch.5193. FNB OF RANTOUL. \$50.00. Fr.518. 1882 BB. Choice About Uncirculated, with a few pinholes and a bit of surface soiling at the top and right. Otherwise quite nice, with good signatures. Rarity-6, with very few public sales.
- 1844 — Ch.6116. FNB OF WAVERLY. \$20.00. Fr.660. 1902 PB. Choice About Uncirculated, but tight at the bottom. Another clean, attractive note.
- 1845 — Ch.1964. COMMERCIAL NB OF WILMINGTON. \$50.00. Fr.679. 1902 PB. Choice Extremely Fine, with a tiny purple spot in the lower left corner tip. Bright, clean and crisp, and a very attractive note. Rarity-6 in both large size and small size.
- 1846 INDIANA. Ch.2119. FNB OF MARSHALL COUNTY AT PLYMOUTH. \$20.00. Fr.551. 1882 DB. Extremely Fine, with good margins, color, signatures, etc.

NATIONAL BANK NOTES

- 1847 — **Ch.5067.** ROCKVILLE NB. **\$50.00.** Fr.682. 1902 PB. Extremely Fine, with a few pinholes. The cashier's signature has run a bit due to a pressing, but the overall impression is a pleasing one.
- 1848 — **Ch.7922.** McKEEN NB OF TERRE HAUTE. **\$5.00.** Fr.588. 1902 RS. **Low bank serial number 3.** Uncirculated, but with heavier than normal teller smudging and handling at the right. Still bright, with good signatures and margins.
- 1849 — **Ch.1873.** FNB OF VINCENNES. **\$5.00.** Fr.401. 1875. Choice Extremely Fine, but a bit tight, particularly at the top right. Bright and crisp, with good signatures. A nice type note, as the bank is relatively available.
- 1850 **IOWA. Ch.15.** FNB OF DAVENPORT. **\$100.00.** Fr.689. 1902 DB. Extremely Fine, tight at the top. Some light handling smudges, but good color and signatures, with no pinholes.
- 1851 — **Ch.4022.** IOWA NB OF DAVENPORT. **\$10.00.** Fr.483. 1882 BB. Choice Extremely Fine, but looks and feels a grade or two better. Nice dark signatures and bright paper and ink. A bit tight at the top, particularly on the back.
- 1852 **KANSAS. Ch.1951.** FNB OF PARSONS. **\$10.00.** Fr.485. 1882 BB. Choice Uncirculated but for a fold at the extreme bottom edge, before the note was cut from a sheet. Good margins, color and signatures, and a very pleasing Kansas brown back.
- 1853 — **Ch.1951.** FNB OF PARSONS. **\$20.00.** Fr.499. 1882 BB. The mate to the last note, with the same serial numbers. Virtually identical in condition to the last, Choice Uncirculated but for a fold at the extreme bottom edge. Another lovely Kansas brown back.

RARE FIRST CHARTER KENTUCKY \$20.00



Lot No. 1854

- 1854 **KENTUCKY. Ch.1859.** COVINGTON CITY NB. **\$20.00.** Fr.432. 1875. A solid Very Fine, nearly Extremely Fine. Good margins, color, signatures, etc., with no pinholes or other distractions. Only listed as Rarity-5, yet we can find not a single offering in recent decades.
Very likely ex Grinnell, lot 2829.

RARE MAINE LAZY DEUCE



Lot No. 1855

- 1855 MAINE. (Ch.840). BELFAST NB. \$2.00. Fr.387. Orig. Series. Very Fine, with one pinhole. The margins are tight but present on all sides. Some teller smudging at the right, but otherwise nice, with good signatures. A scarce state for this popular design.



Lot No. 1856

- 1856 — Ch.2371. NORTH NB OF ROCKLAND. \$10.00. Fr.418. 1875. Extremely Fine, with a few tiny pinholes. Tight on three sides, particularly at the left, but bright and crisp, with decent signatures. Still quite attractive.
- 1857 MARYLAND. Ch.1336. MERCHANTS NB OF BALTIMORE. \$10.00. Fr.481. 1882 BB. Choice Extremely Fine, with decent margins and color. The president's signature is light, the cashier's signature lighter still. Scarcer in our opinion than its Rarity-3 rating would indicate, as we can find relatively few records of sale.

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.

RARE FIRST CHARTER MARYLAND \$100.00



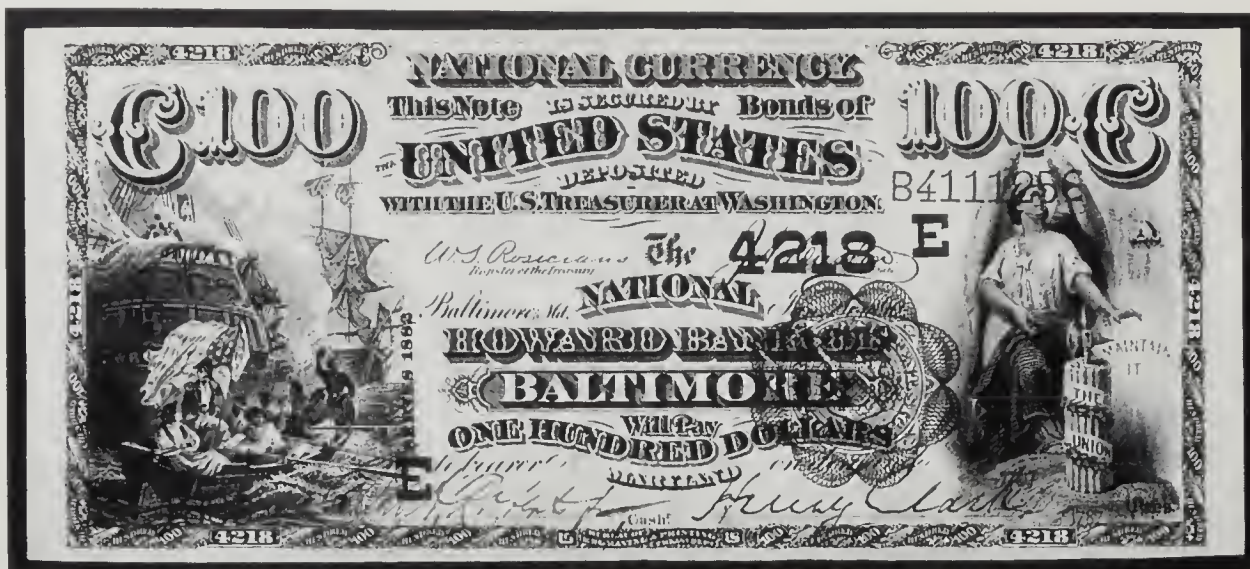
Lot No. 1858 (Front)



Lot No. 1858 (Back)

- 1858 — Ch.1432. NB OF BALTIMORE. \$100.00. Fr.456. 1875. Extremely Fine or so, with a few small pinholes. The back is trimmed in across the top, but the face is very nice, with good color and signatures, and no smudges or other distractions. To date less than a hundred First Charter \$100.00 notes have been traced from all states combined. While there are certainly others of technically higher grade, few will exceed this one for overall appearance.

PLAN TO ATTEND THIS SALE
OR
PLEASE MAIL YOUR BID SHEET EARLY



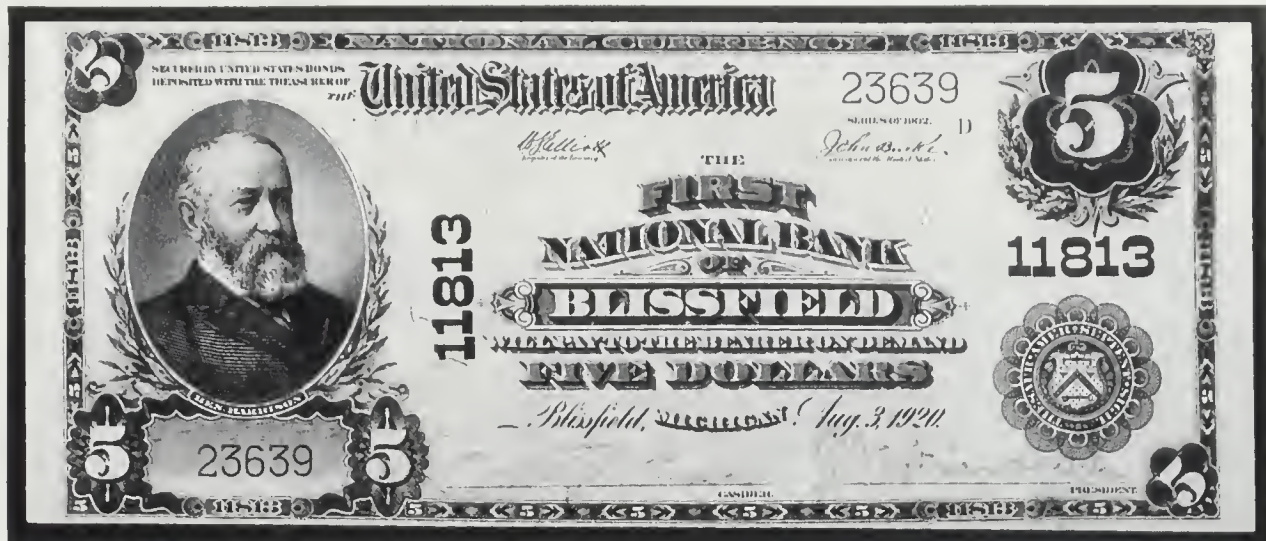
Lot No. 1859

- 1859 — Ch.4218. NATIONAL HOWARD BANK OF BALTIMORE. \$100.00. Fr.524. 1882 BB. Choice Extremely Fine, with superb margins, color and signatures. A stunning, vivid note with a few light vertical folds, but not a single fault or problem. Its **Rarity-6** rating is no doubt well merited, as we can find no records of sale since the Grinnell specimen sold over forty years ago. Considering the rarity of the bank and the fact that Mr. Stack acquired so many notes from the Grinnell sales, this may in fact be the Grinnell note (lot 1255), described there as Uncirculated. Bluestone's description of that specimen as "A note that anyone would be proud to own" certainly fits this example to a tee!



Lot No. 1860

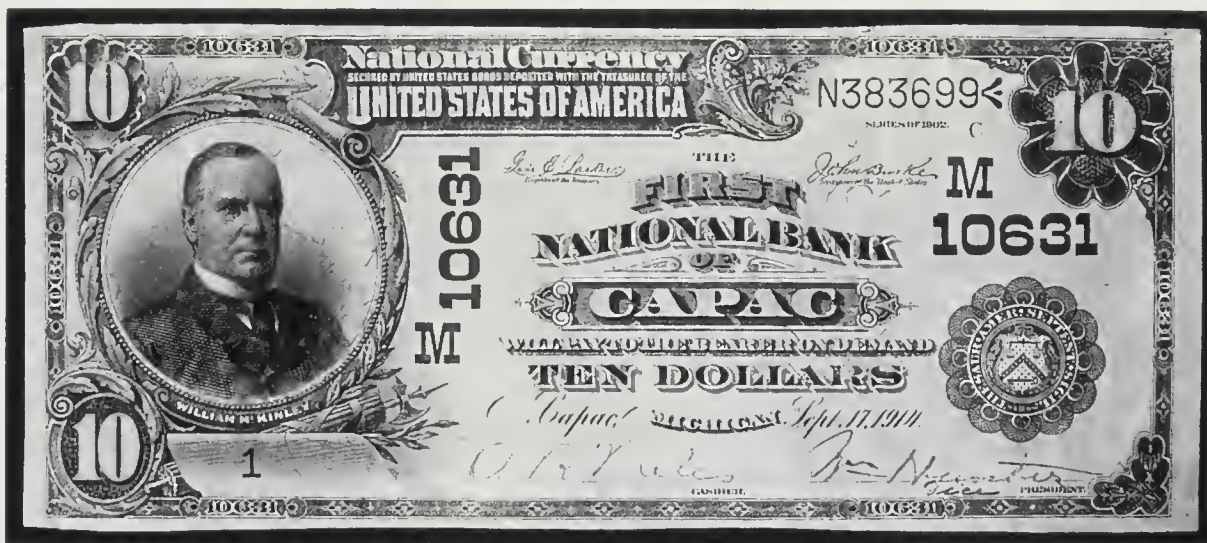
- 1860 MASSACHUSETTS. Ch.2275. HOME NB OF MILFORD. \$1.00. Fr.383. 1875. Uncirculated, but closely trimmed all around, with rounded corners. Otherwise quite nice, with bright paper and color, and bold signatures.
- 1861 — Ch.690. NB OF COMMERCE OF NEW BEDFORD. \$5.00. Fr.397. Orig. Series. Uncirculated, with a few small pinholes. Close at the left, and trimmed in at the top and bottom, but bright and attractive nevertheless.
- 1862 MICHIGAN. Ch.2714. FNB OF ANN ARBOR. \$10.00. Fr.624. 1902 PB. Choice Uncirculated, with full original embossing. Trimmed a bit irregularly at the bottom left, but otherwise exceptionally nice.



Lot No. 1863

- 1863 — Ch.11813. FNB OF BLISSFIELD. \$5.00. Fr.607. 1902 PB. About Uncirculated, with a single very faint center fold. A bit close at the bottom. Perfectly clean, bright, and crisp, and very attractive. **Rarity-6** in both large size and small size, and we can find no record of public sale since the Grinnell specimen over forty years ago.
- 1864 — Ch.9020. FNB OF BOYNE CITY. \$10.00. Fr.626. 1902 PB. Choice Extremely Fine. Clean, with good margins, and color. Only rated R-4 in Hickman & Oakes, yet we can find only one record of sale since the Grinnell days.

SERIAL NUMBER 1 CAPAC, MICHIGAN \$10.00

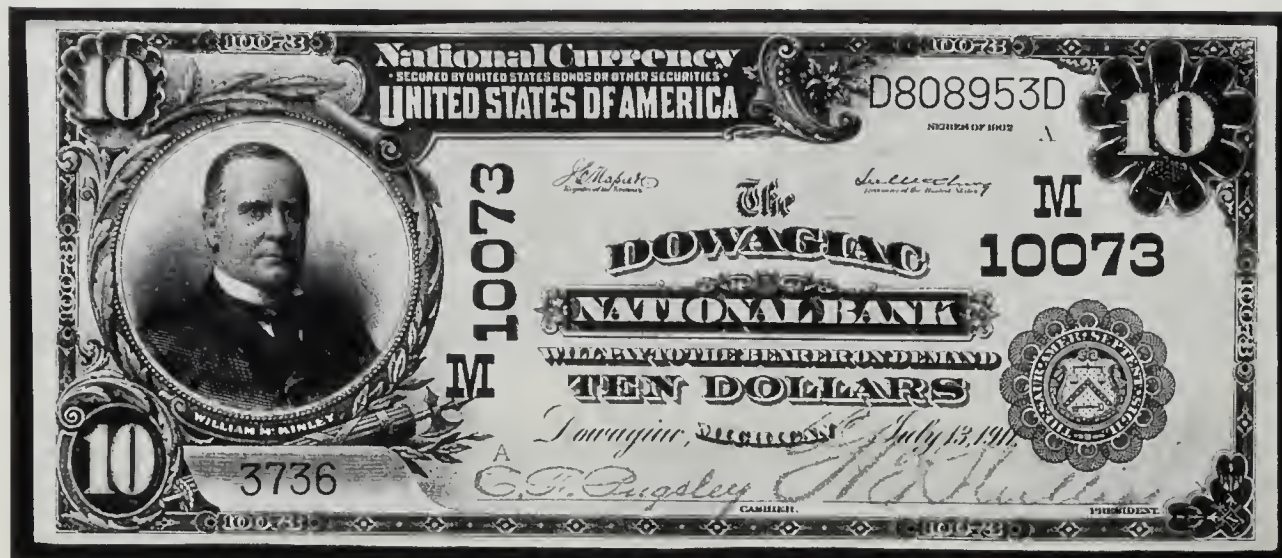


Lot No. 1865

- 1865 — Ch.10631. FNB OF CAPAC. \$10.00. Fr.631. 1902 PB. Bank Serial Number 1. About Uncirculated, with some obvious handling, but no folds clear through the note. Clean, with good color and signatures. Grinnell had two Capac notes, but neither mentioned Serial Number 1. **Rarity-5**, with only \$1,130 in large size notes outstanding. We can find records of only two sales since Grinnell.
- 1866 — Ch.10527. FNB IN DETROIT. \$5.00. Fr.605. 1902 PB. Choice Uncirculated, a trifle close at the bottom. Clean and bright.
- 1867 — Ch.10527. FNB IN DETROIT. \$50.00. Fr.681. 1902 PB. Bank and Treasury serial numbers 4444. Choice Uncirculated, with full original embossing and truly striking overall appearance. A full gem if the bottom margin were just a bit wider. A scarce type, particularly this beautiful.

NATIONAL BANK NOTES

- 1868 — **Ch.10527.** FNB IN DETROIT. \$100.00. Fr.703. 1902 PB. Bank and Treasury serial numbers 2222. Choice Uncirculated, rather tight at the top. Also clean and bright, and a scarce type this nice.
- 1869 — **Ch.12847.** GRISWOLD NB OF DETROIT. \$10.00. Fr.635. 1902 PB. Choice Extremely Fine, tight at the top and bottom. Only rated R-4 in Hickman & Oakes, yet we can find only three records of sale in the last four decades.



Lot No. 1870

- 1870 — **Ch.10073.** DOWAGIAC NB. \$10.00. Fr.628. 1902 PB. Choice Extremely Fine, with good margins and no problems. **Rarity-6**, with few recent appearances.
- 1871 — **Ch.2611.** FOURTH NB OF GRAND RAPIDS. \$20.00. Fr.581. 1882 VB. Choice Extremely Fine, with good margins. Clean and crisp.
- 1872 — **Ch.3293.** GRAND RAPIDS NB. \$5.00. Fr.601. 1902 PB. Choice Uncirculated, but trimmed in across the bottom. Otherwise very nice.
- 1873 — **Ch.6727.** FNB OF HART. \$5.00. Fr.598. 1902 PB. About Uncirculated, trimmed in across the bottom.
- 1874 — **Ch.9654.** COMMERCIAL NB OF ITHACA. \$10.00. Fr.619. 1902 DB. Uncirculated, but trimmed in at the top right and bottom left. Clean and crisp, with good signatures and no other problems. Only rated R-4, yet the outstanding large size balance is a meager \$1,440, and we can find only one record of public sale in the last fifteen years.

SCARCE ST. JOHNS, MICHIGAN NOTES

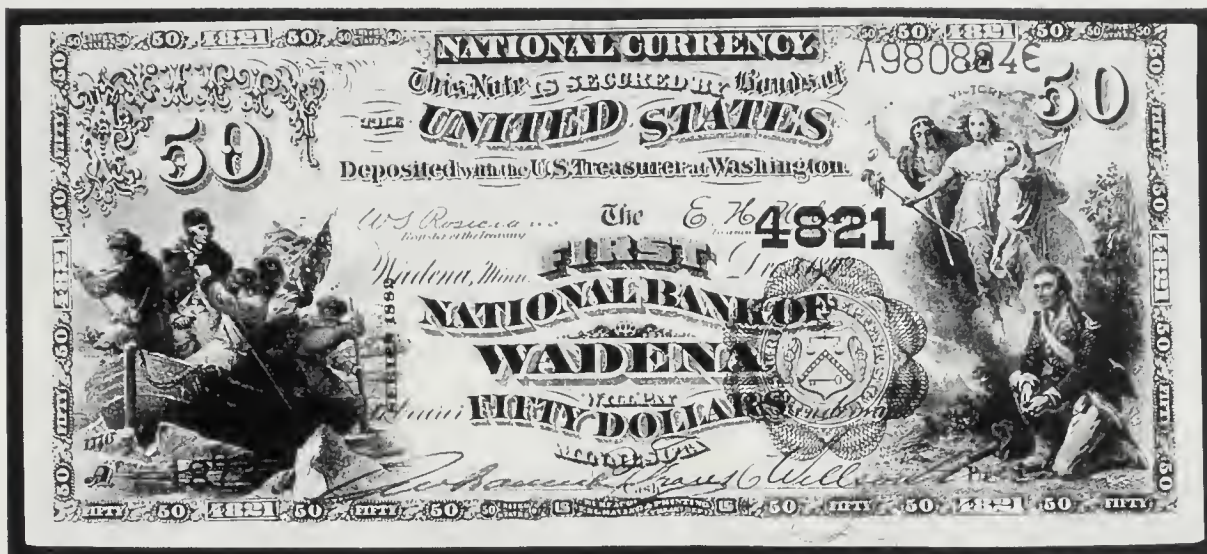
The Grinnell sales had a number of notes from the St. Johns National Bank, but in the forty years since then we can find only one record of public sale. This is yet another instance where the low rarity rating can mislead one as to the actual availability of the bank, usually due (as in this case) to a number of notes being locked in one collection for many years.

- 1875 — **Ch.3378.** ST. JOHNS NB. \$10.00. Fr.482. 1882 BB. Choice Extremely Fine, due to a few very light vertical folds (no sharp creases). Excellent margins, color, and signatures make for a particularly attractive note. Scarce.
- 1876 — **Ch.3378.** ST. JOHNS NB. \$20.00. Fr.496. 1882 BB. Choice Uncirculated, with a tiny pinhole or two and a bit of paper adhering to the upper left corner. Dark signatures and beautiful full original embossing.
- 1877 — **Ch.3378.** ST. JOHNS NB. \$10.00. Fr.616. 1902 DB. Uncirculated, but trimmed in across the top.
- 1878 — **Ch.3378.** ST. JOHNS NB. \$20.00. Fr.642. 1902 DB. Uncirculated, trimmed in across the top. Identical serial numbers to the last.

NATIONAL BANK NOTES

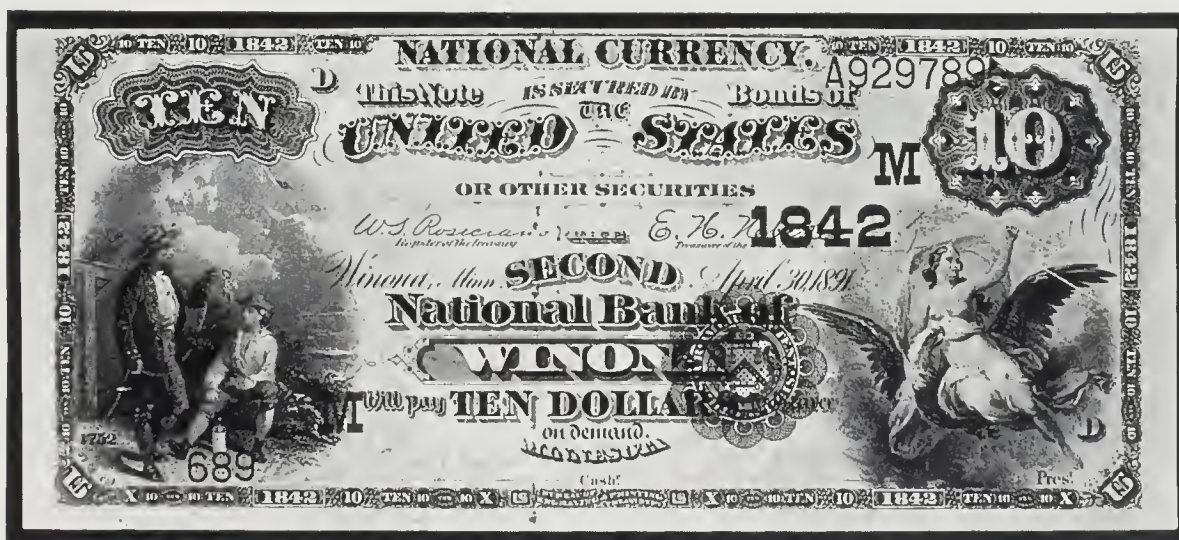
1879 MINNESOTA. Ch.2567. FNB OF CROOKSTON. \$10.00. Fr.634. 1902 PB. Uncirculated, with a rounded corner.

1880 — Ch.710. FIRST AND SECURITY NB OF MINNEAPOLIS. \$10.00. Fr.632. 1902 PB. Choice Extremely Fine, with a tiny pinhole. Tight at the top.



Lot No. 1881

1881 — Ch.4821. FNB OF WADENA. \$50.00. Fr.513. 1882 BB. Uncirculated, trimmed in at the top right. Some minor teller handling, but fully bright and crisp, with good signatures. Only rated R-4, yet we can find only two sales records since Grinnell, the last over eleven years ago.

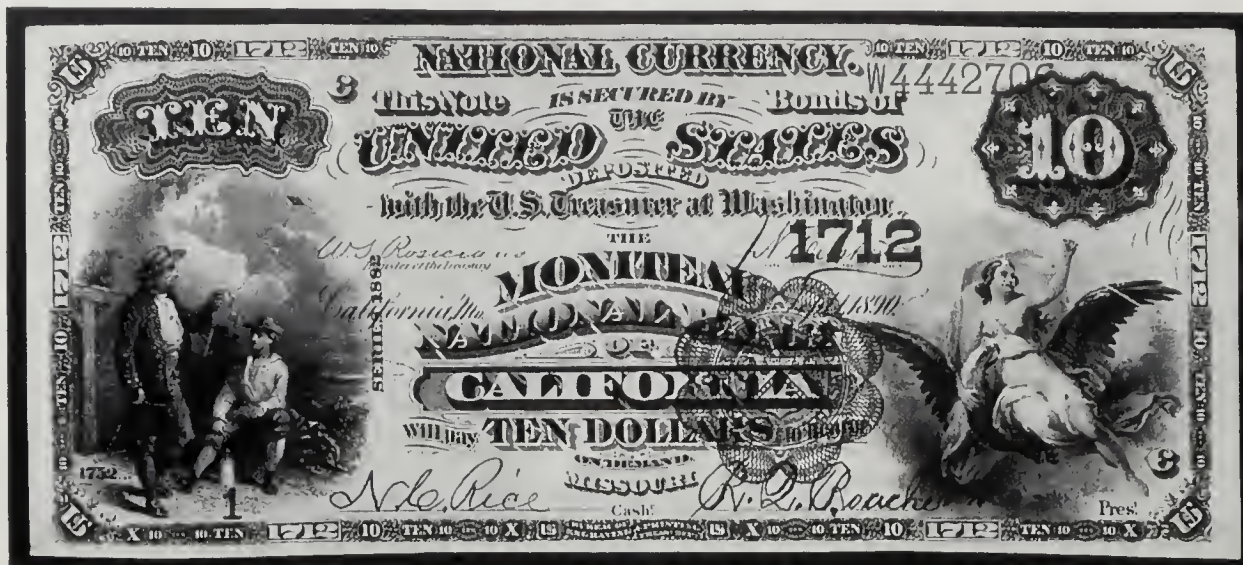


Lot No. 1882

1882 — Ch.1842. SECOND NB OF WINONA. \$10.00. Fr.540. 1882 DB. Choice Extremely Fine, tight at the top. The signatures are light, and there are a few small central rust spots. Scarce, with few recent records.

1883 MISSOURI. (Ch.1712). MONITEAU NB OF CALIFORNIA. \$1.00. Fr.382. Orig. Series. Uncirculated. Choice but for slightly rounded corners.

RARE NUMBER 1 MISSOURI \$10.00 BROWN BACK



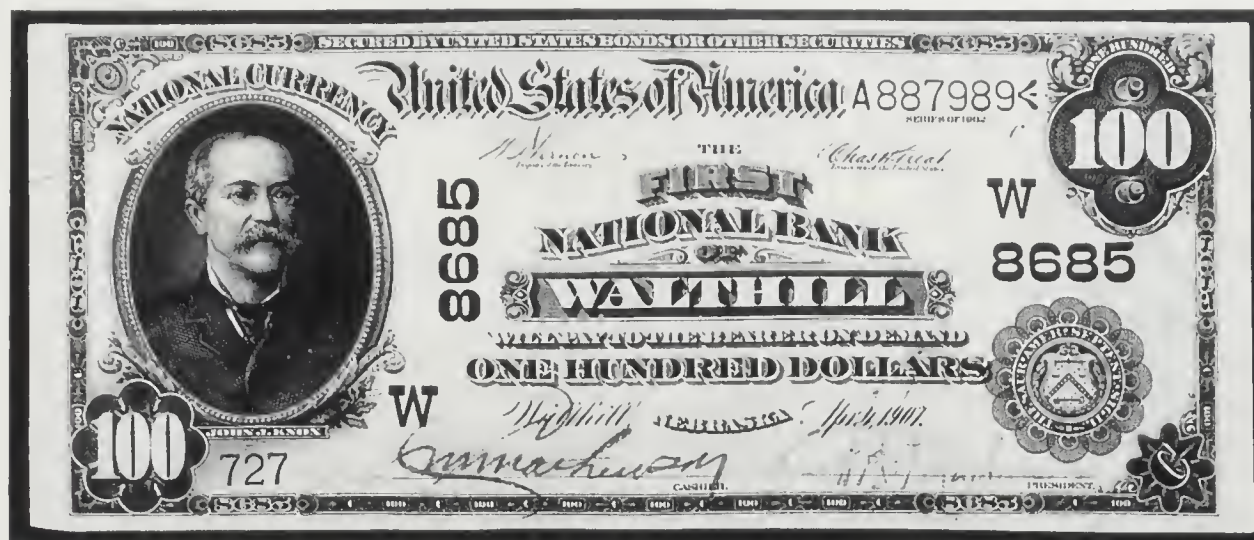
Lot No. 1884

- 1884 — Ch.1712. MONITEAU NB OF CALIFORNIA. \$10.00. Fr.484. 1882 BB. Bank Serial Number 1. Choice Uncirculated but for a horizontal fold 1mm off the bottom margin where the sheet was folded before being trimmed. Excellent margins, color and signatures, and overall a very attractive note.



Lot No. 1885

- 1885 — Ch.283. FOURTH NB OF ST. LOUIS. \$100.00. Fr.519. 1882 BB. Very Fine to Extremely Fine, tight at the bottom. Good signatures, with no pinholes or problems. Scarce, with few recent sales records.
- 1886 — Ch.4178. NB OF COMMERCE IN ST. LOUIS. \$5.00. Fr.474. 1882 BB. Choice Uncirculated, centered too high to be gem. Bright, with bold signatures. A relatively common bank, particularly in brown backs, making an excellent type note.
- 1887 — Ch.5172. STATE NB OF ST. LOUIS. \$5.00. Fr.606. 1902 PB. Choice Extremely Fine. Uncirculated but for a light vertical fold. Well centered, clean and bright, with good signatures.
- 1888 NEBRASKA. Ch.1633. OMAHA NB. \$50.00. Fr.668. 1902 DB. Extremely Fine, very tight at the top center. Otherwise rather nice.
- 1889 — Ch.3129. SAINT PAUL NB. \$5.00. Fr.467. 1882 BB. Choice Uncirculated. Well centered, bright and crisp, with good signatures. An interesting bank issued only 10,512 notes, all \$5.00 Brown Backs. As of 1910, only \$840.00 (less than 2% of the total issuance) remained outstanding, yet the note is reasonably available today.



Lot No. 1890

- 1890 — **Ch.8685.** FNB OF WALTHILL. \$100.00. Fr.691. 1902 DB. Extremely Fine, with decent margins and no problems. Rarity-5 in Hickman & Oakes, with only two public appearances in recent decades, the last five years ago.
- 1891 **NEW JERSEY. Ch.2246.** FNB OF CLINTON. \$5.00. Fr.534. 1882 DB. Extremely Fine, though it looks and feels Uncirculated. Very attractive and very scarce.
- 1892 **NEW YORK. Ch.4914.** MATTEAWAN NB OF BEACON. \$20.00. Fr.649. 1902 DB. Choice About Uncirculated, due to general handling, not sharp folds.
- 1893 — **(Ch.658).** NASSAU NB OF BROOKLYN. \$1.00. Fr.380. Orig. Series. Extremely Fine. Three sharp vertical folds, but otherwise crisp and bright. A nice pleasing note.
- 1894 — **Ch.4741.** COLUMBIA NB OF BUFFALO. \$10.00. Fr.620. 1902 DB. Choice About Uncirculated. Trimmed in at the top right, but otherwise nice.
- 1895 — **Ch.6186.** MANUFACTURERS AND TRADERS NB OF BUFFALO. \$100.00. Fr.706. 1902 PB. Extremely Fine. Close at the bottom, but clean and crisp, with a good overall appearance.

- 1896 — **Ch.3696.** FNB OF CANTON. \$20.00. Fr.641. 1902 RS. Extremely Fine, bright, crisp and well centered. A **rare** variety signed by the **Assistant Cashier** and the **Vice President**. The "Asst" and "Vice" are hand signed with the signatures, all sharp and clear.

- 1897 — **Ch.3154.** FARMERS NB OF GRANVILLE. \$20.00. Fr.494. 1882 BB. Extremely Fine. A bit tight at the bottom, with a couple of tiny pinholes, but bright and attractive, with good signatures.
- 1898 — **Ch.2370.** CHASE NB OF THE CITY OF NEW YORK. \$5.00. Fr.403. 1875. Uncirculated, but very tight at the bottom, with slightly toned borders. Still a more than acceptable type note.
- 1899 — **Ch.2370.** CHASE NB OF THE CITY OF NEW YORK. \$20.00. Fr.501. 1882 BB. Very Fine to Extremely Fine, though it looks even better.
- 1900 — **Ch.13237.** DUNBAR NB OF NEW YORK. \$5.00. Fr.611. 1902 PB. Uncirculated, though a bit close at the bottom.
- 1901 — **Ch.29.** FNB OF THE CITY OF NEW YORK. \$5.00. Fr.466. 1882 BB. Very Fine to Extremely Fine with good margins and bold signatures.

NATIONAL BANK NOTES

- 1902 — **Ch.345.** IRVING NB OF NEW YORK. \$5.00. Fr.594. 1902 DB. Choice Extremely Fine, tight at the top right. A reasonably common bank just recently taken over by the Bank of New York.
- 1903 — **Ch.733.** NB OF COMMERCE IN NEW YORK. \$5.00. Fr.590. 1902 DB. Uncirculated, with some teller pinch folds at the right.
- 1904 — **Ch.1461.** NATIONAL CITY BANK OF NEW YORK. \$10.00. Fr.614. 1902 RS. Extremely Fine, trimmed in at the top left.
- 1905 — **Ch.295.** FNB OF PALMYRA. \$10.00. Fr.409. Orig. Series. Very Fine, with a couple of tiny pinholes. Tight at the bottom, but good signatures and a nice overall appearance.

NUMBER 1 \$50.00 RED SEAL



Lot No. 1906

- 1906 — **Ch.8026.** NB OF ROCHESTER. \$50.00. Fr.665. 1902 RS. **Bank Serial Number 1.** Choice Extremely Fine. Bright and crisp, with good margins, color, and signatures. Unfortunately, a bit of the top left corner is gone, with hinges "replacing" the missing portion. Since the engraving is complete and unaffected on both sides, a more skillful repair will no doubt leave the note looking like new. \$50.00 Red Seal notes are seldom encountered at all, finding one with Serial Number 1 and as pretty as this is indeed a rare treat.

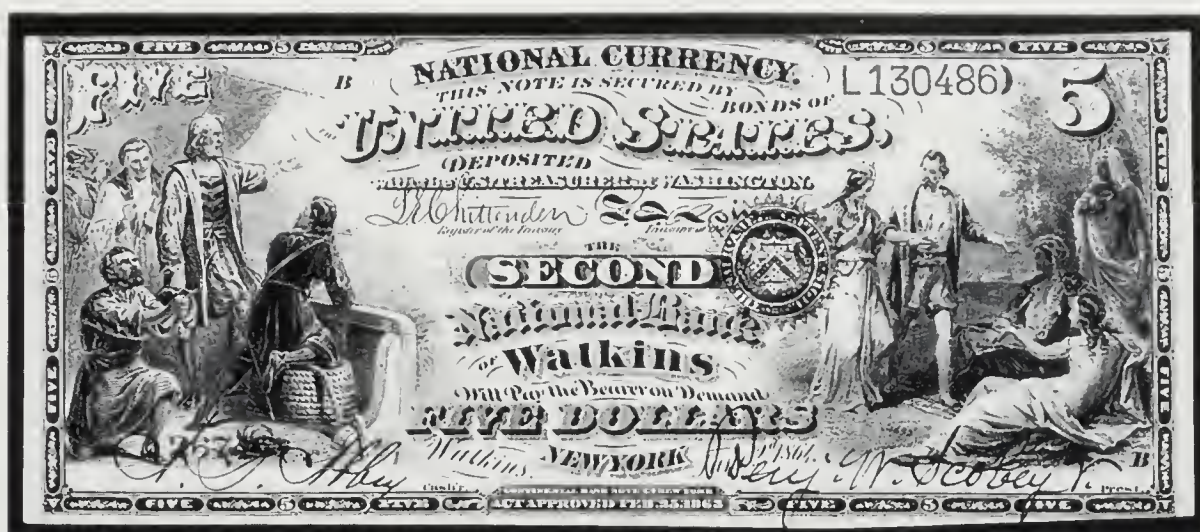
Ex Albert A. Grinnell Collection, Part III (Barney Bluestone, June 16, 1945, lot 1695).

FAX LATE BID SHEETS TO STACK'S

STACK'S FAX (212) 245-5018

NATIONAL BANK NOTES

- 1907 — **Ch.10159.** FNB OF SILVER CREEK. \$20.00. Fr.654. 1902 PB. Choice About Uncirculated, with a small blue ink spot at the left of the portrait. Otherwise very nice - bright, clean and crisp, with good signatures.



Lot No. 1908

- 1908 — (**Ch.456**). SECOND NB OF WATKINS. \$5.00. Fr.394. Orig. Series. Extremely Fine, with a few small pinholes. Trimmed in across the top, but clean and crisp, with good signatures. Last March we had a note with the rare second title of the bank. This is the somewhat more common first title. We say "common" a bit tongue in cheek, as the two titles together have had only a few sales in recent decades, and the last one before our March 1989 sale was over ten years ago!
- 1909 **OHIO. Ch.5425.** FNB OF ADA. \$10.00. Fr.545. 1882 DB. About Uncirculated, with one soft fold and one central rough pinhole. Tight at the top. Excellent color and signatures. Rarity-5 in H&O, with an outstanding large size balance of just \$2,120.00.
- 1910 — **Ch.2444.** FARMERS AND MECHANICS NB OF CADIZ. \$20.00. Fr.504. 1882 BB. Extremely Fine, with four vertical folds, one of them sharp. Trimmed in across the bottom, but otherwise problem-free. Rarity-5, with only three public sales in recent decades.

**PLAN TO ATTEND THIS SALE
OR
PLEASE MAIL YOUR BID SHEET EARLY**

PAIR OF RARE CALDWELL NOTES

- 1911 — **Ch.2102. NOBLE COUNTY NB OF CALDWELL. \$10.00.** Fr.629. 1902 PB. Extremely Fine, with a pinhole and some soiling. Good signatures and color. **Rarity-6** for both Ch.2102 and Ch.13154, its successor bank, with an outstanding large size balance of \$5,390 for both banks combined. We can find no record of sale for this bank in the last few decades.



Lot No. 1912

- 1912 — **Ch.2102. NOBLE COUNTY NB OF CALDWELL. \$20.00.** Fr.655. 1902 PB. The mate to the last, with matching serial numbers. Extremely Fine, with a few tiny pinholes. Just a bit close at the top. As noted above, This is a **Rarity-6** bank, with no recent sales records that we can find.

- 1913 — **Ch.2798. FIFTH NB OF CINCINNATI. \$5.00.** Fr.470. 1882 BB. Gem Uncirculated but for a single sharp fold across the very top, where the sheet was folded before being cut. Excellent margins, color and signatures, with superb full original embossing. A lovely type note.
- 1914 — **Ch.5065. OHIO NB OF COLUMBUS. \$10.00.** Fr.487. 1882 BB. Uncirculated, but trimmed in across the bottom. Otherwise bright and choice, with good signatures.
- 1915 — **Ch.2544. POTTERS' NB OF EAST LIVERPOOL. \$20.00.** Fr.555. 1882 DB. Choice Extremely Fine. Close at the bottom left, but bright and crisp, with good signatures.

RARE JACKSON CENTER RED SEAL

- 1916 — **Ch.8536. FNB OF JACKSON CENTER. \$10.00.** Fr.615. 1902 RS. Choice Extremely Fine, a bit close at the top. Bright and crisp, with bold signatures. **Rarity-5** in both large and small size, with just \$1,710 in large size outstanding in 1935. We can find only three public offerings, the last being eight years ago.

Ex Albert A. Grinnell Collection, Part V (Barney Bluestone, March 2, 1946, lot 3414), as "Choice Unc."

- 1917 — **Ch.1241. HOCKING VALLEY NB OF LANCASTER. \$50.00.** Fr.667. 1902 DB. Extremely Fine, with a short (2mm) edge split at the bottom. Excellent signatures and color.



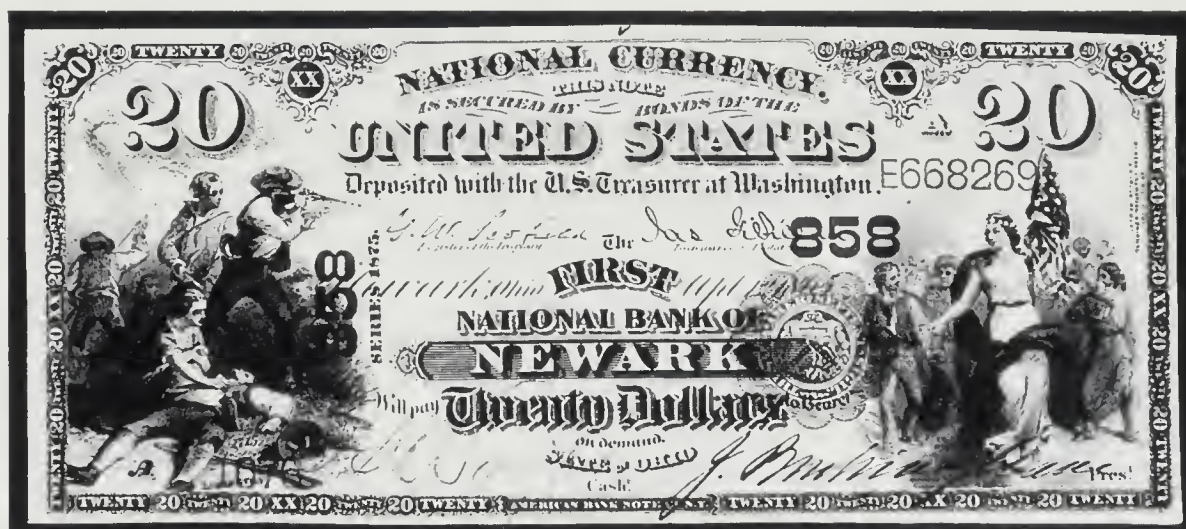
Lot No. 1918

- 1918 — Ch.2577. CITIZENS NB OF MANSFIELD. \$100.00. Fr.571. 1882 DB. About Uncirculated. Tight at the top right, with some light staining at the right end. **Rarity-5**; very scarce, with few recent sales records.

Ex Albert A. Grinnell Collection, Part III (Barney Bluestone, June 16, 1945, lot 1298).

- 1919 — Ch.858. FNB OF NEWARK. \$1.00. Fr.380. 1875. Choice Uncirculated. Close at the bottom left, but otherwise very nice, with bold signatures and good color. A very pleasing type note.

- 1920 — Ch.858. FNB OF NEWARK. \$10.00. Fr.419. 1875. Choice Uncirculated, with a few tiny pinholes. The margins are small but even on the face, irregular on the back. Another nice type note with bright color and signatures.

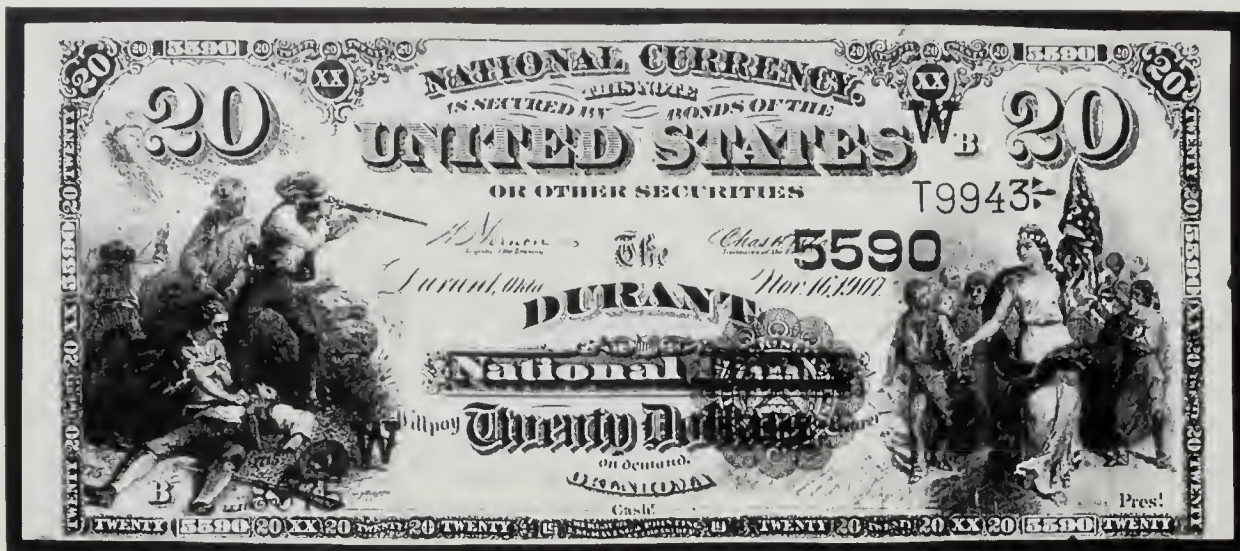


Lot No. 1921

- 1921 — Ch.858. FNB OF NEWARK. \$20.00. Fr.434. 1875. Uncirculated, close at the top right. There are a few (mostly closed) central pinholes. Like the last two from this bank, the overall appearance is very striking, and this would make an excellent type note.

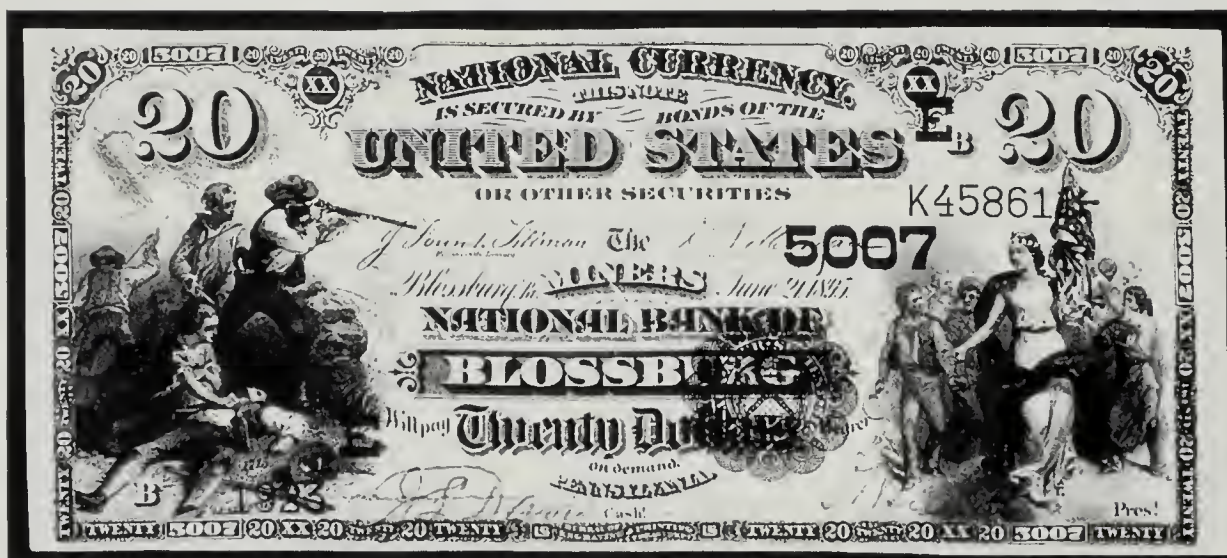
- 1922 — Ch.315. FNB OF ST. CLAIRSVILLE. \$20.00. Fr.639. 1902 RS. Extremely Fine, though it looks a grade or two better. Bright, with good margins and signatures.

- 1923 — Ch.2160. NATIONAL EXCHANGE BANK & TC OF STEUBENVILLE. \$20.00. Fr.657. 1902 PB. Choice Extremely Fine, but very close at the bottom. Otherwise very attractive.



Lot No. 1924

- 1924 OKLAHOMA. Ch.5590. DURANT NB. \$20.00. Fr.556. 1882 DB. Very Fine or a bit better, trimmed in at the bottom of the face and the top of the back. A scarce state and bank.
- 1925 PENNSYLVANIA. Ch.8761. CITIZENS NB OF BELLEVUE. \$20.00. Fr.652. 1902 PB. Extremely Fine, a trifle close at the top. The signatures a bit light, but the overall appearance is very nice. **Rarity-6** in Hickman & Oakes.



Lot No. 1926

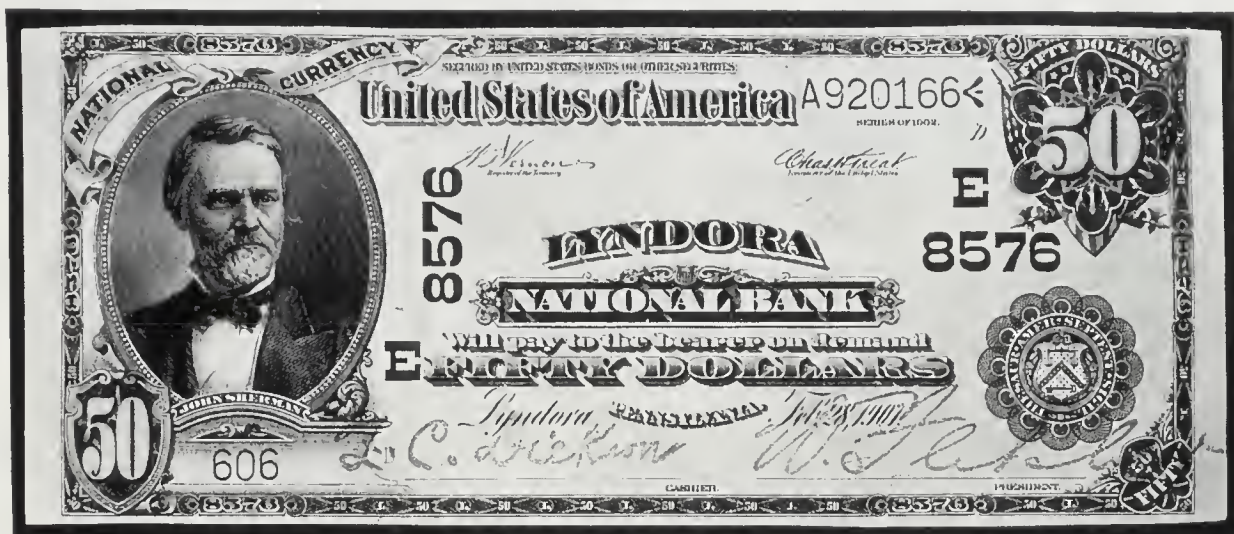
- 1926 — Ch.5007. MINERS NB OF BLOSSBURG. \$20.00. Fr.552. 1882 DB. Choice Extremely Fine, though the back is trimmed in at the top right. A clean, crisp and attractive note. A **very rare bank**, rated **R-6** in H&O, with only two public appearances in recent decades, the last over ten years ago.
Probably ex Grinnell, lot 3068.
- 1927 — Ch.4374. BUTLER COUNTY NB OF BUTLER. \$100.00. Fr.701. 1902 PB. Choice Extremely Fine, a bit tight at the bottom. Crisp and bright, with no problems.
- 1928 — Ch.5307. FNB OF CONFLUENCE. \$10.00. Fr.633. 1902 PB. Uncirculated, but trimmed in at the top center. A **rare bank** despite its rather low R-4 rating in H&O. We've noted only three sales in recent decades (the last eight years ago) and the outstanding large size balance is a meager \$1,410.00.
- 1929 — Ch.5307. FNB OF CONFLUENCE. \$20.00. Fr.659. 1902 PB. Uncirculated, but trimmed in at the bottom. Bright, clean and crisp, with good signatures, like the last. The mate to the last, with identical serial numbers. Quite **rare**, and seldom seen, as noted above.

RARE GENESSEE PENNSYLVANIA NOTE

- 1930 — **Ch.9783.** FNB OF GENESSEE. \$20.00. Fr.653. 1902 PB. About Uncirculated, with a single soft vertical fold. Decent margins, color, and signatures, with no pinholes or other problems. **Rarity-6** in Hickman & Oakes, with a low outstanding balance of just \$1,240.00 in large size notes. We have been able to find only two records of sale since Grinnell, one in 1983 and one in 1987.

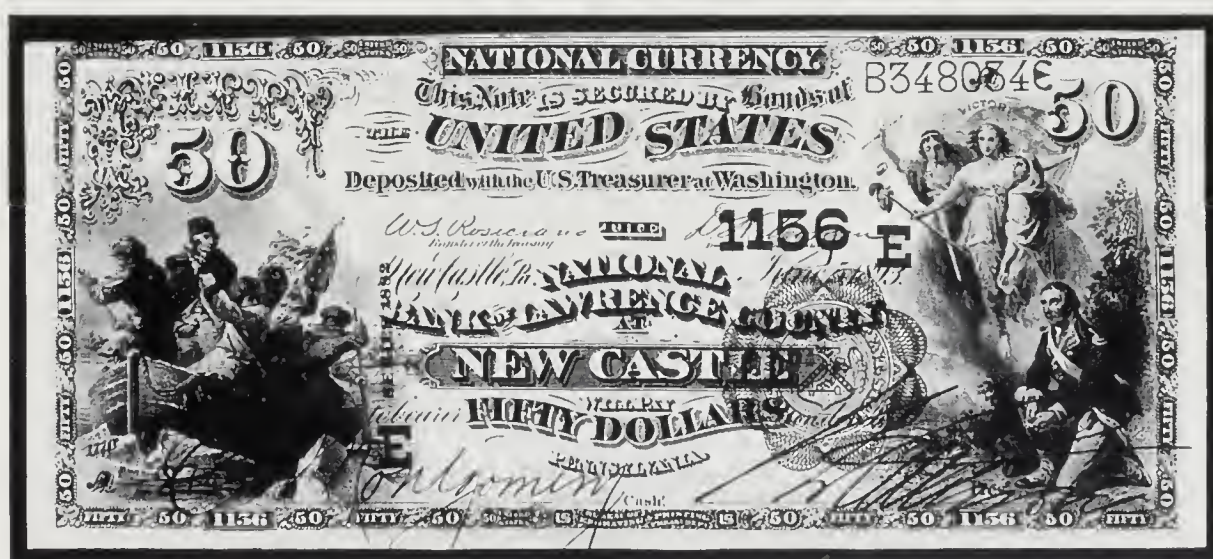
Probably ex Grinnell, lot 3327.

- 1931 — **Ch.611.** GETTYSBURG NB. \$10.00. Fr.480. 1882 BB. About Uncirculated, with a soft vertical center fold. A bit close at the top, but beautiful bold color, paper, and signatures. A very pretty example.



Lot No. 1932

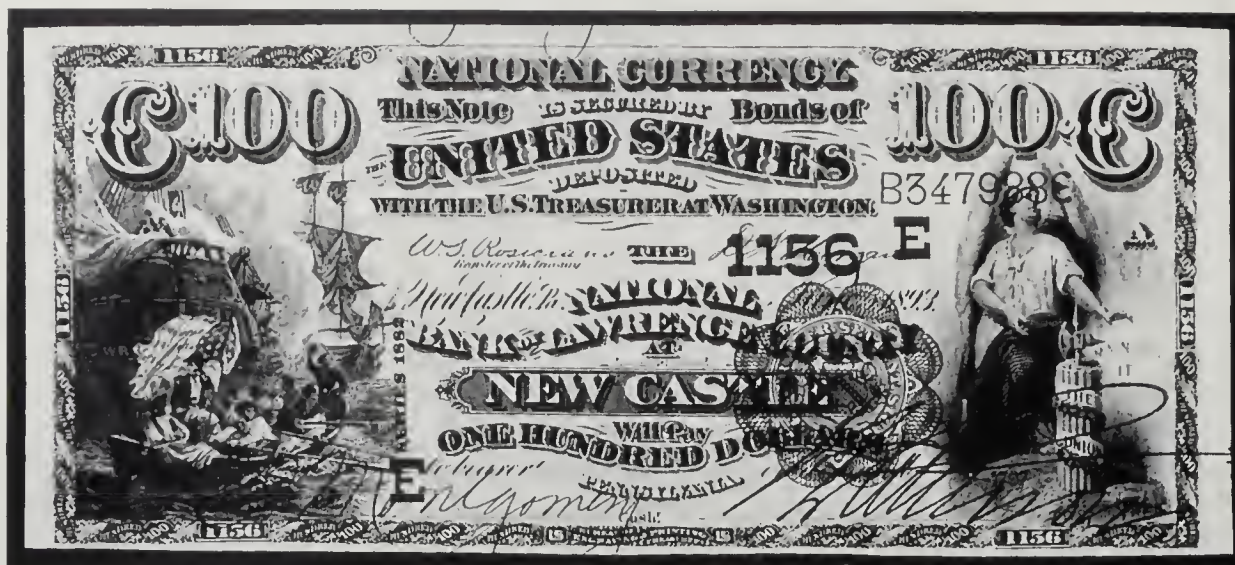
- 1932 — **Ch.8576.** LYNDORA NB. \$50.00. Fr.669. 1902 DB. About Uncirculated, with one light diagonal fold and a bit of rippling at the top. A rare bank that issued only \$50.00 and \$100.00 notes and a total issuance of under a half million dollars. Hickman & Oakes rate it **R-6** in both large and small size, and we can find only to records of public sales since Grinnell.



Lot No. 1933

- 1933 — **Ch.1156.** NB OF LAWRENCE COUNTY AT NEW CASTLE. \$50.00. Fr.514. 1882 BB. Choice Extremely Fine, with just a few light vertical folds. Trimmed in at the top left, but otherwise very attractive. Only listed as **R-4**, yet we can find less than a half dozen recent sales records.

Probably ex Grinnell, lot 1245.



Lot No. 1934

- 1934 — **Ch.1156.** NB OF LAWRENCE COUNTY AT NEW CASTLE. \$100.00. Fr.526. 1882 BB. Choice Extremely Fine. Even nicer overall than the last, and a beautiful companion to it. The bottom margin is closer than the rest, but not trimmed into the design on either side. Scarce.
- 1935 — **Ch.2278.** DUQUESNE NB OF PITTSBURGH. \$10.00. Fr.542. 1882 DB. Choice Extremely Fine. Pressed, the signatures a bit light. The face is well centered, the back trimmed in at the top, with part of the next note showing at the bottom.
- 1936 — **Ch.6301.** MELLON NB OF PITTSBURGH. \$5.00. Fr.587. 1902 RS. Uncirculated, but trimmed in across the bottom. Otherwise bright and crisp, and one of the few banks commonly available with a red seal.
- 1937 — **Ch.2293.** NB OF SLATINGTON. \$5.00. Fr.606. 1902 PB. Extremely Fine or so, one with a bit of toning about the edges. Scarce. 2 pieces.
- 1938 **RHODE ISLAND. Ch.134.** FNB OF PROVIDENCE. \$10.00. Fr.416. 1875. Extremely Fine, but trimmed in across the bottom, with part of the next note showing at the top. Otherwise very nice, with bright paper and color, and bold dark signatures.

It's easy to bid by mail . . .

1. Check the sale catalogue against your collection for lots that you can use.
2. Note the lot numbers, and the prices you would pay, on the bid sheet. You will get them for less if competition permits.
3. Bids will only be accepted in even dollar amounts.
4. Mail your bid early. It is to your advantage.

We do the rest. Your bids will be entered in a competitive 'bid book'. The highest bid for any lot gets it, at just slightly above the next lower bid. In case of equal bids, the first received takes the lot.

During the week following the sale date, all your lots will be forwarded together with invoice if credit has been established with us, or paid for in full.

You are completely protected by our unconditional guarantee.

EXTREMELY RARE TENNESSEE \$50.00 RED SEAL



Lot No. 1939

- 1939 TENNESSEE. Ch.2796. FNB OF BRISTOL. \$50.00. Fr.664. 1902 RS. Extremely Fine. Trimmed in at the bottom and very tight on all other sides. Otherwise quite attractive, with good color, excellent signatures, and bright paper. A **very rare** southern state for Red Seals, particularly the higher denominations.

Probably ex Grinnell, lot 2924

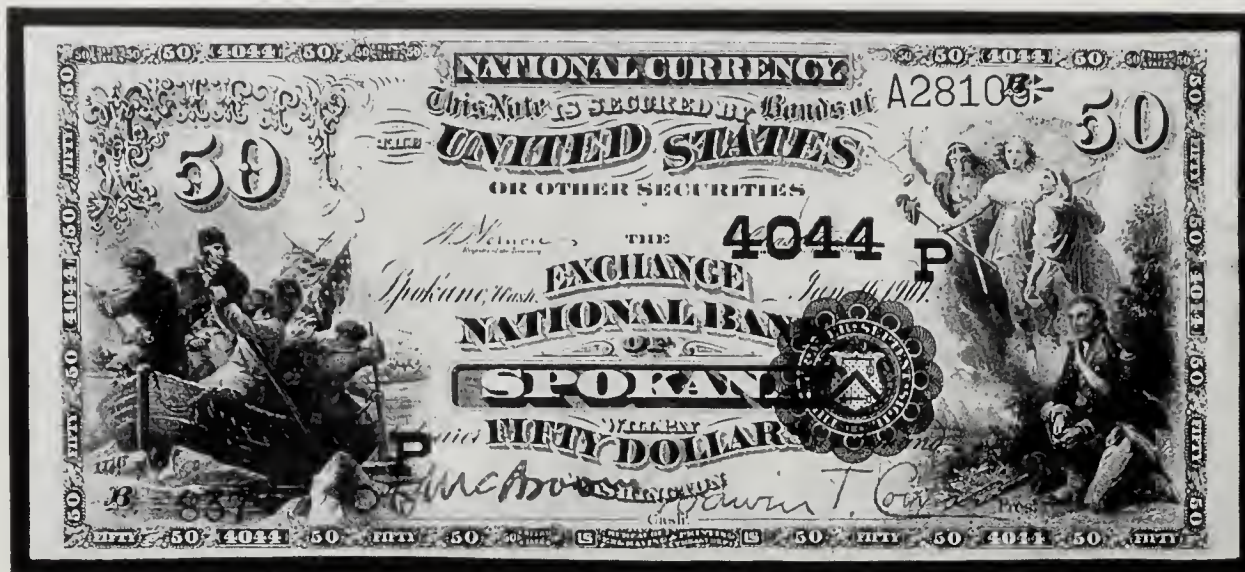
- 1940 VERMONT. Ch.1698. HOWARD NB OF BURLINGTON. \$5.00. Fr.472. 1882 BB. A very pleasing Extremely Fine, with good margins and signatures, bright paper and ink, and two tiny pinholes, but no other problems whatsoever.

TWO EXTREMELY RARE WASHINGTON 1882 DATE BACKS



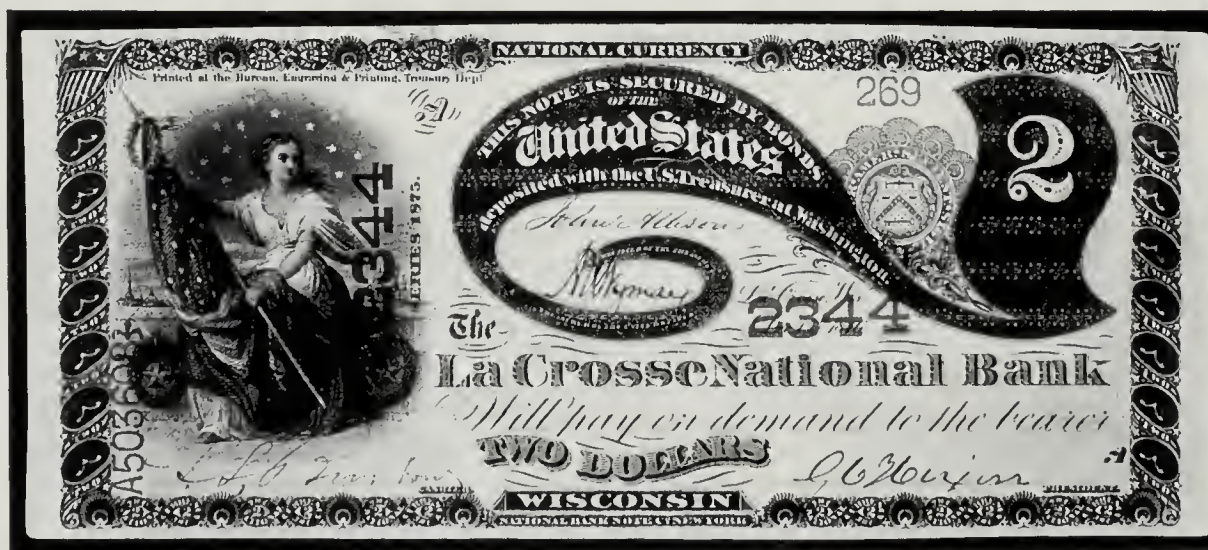
Lot No. 1941

- 1941 WASHINGTON. Ch.4229. SEATTLE NB. \$100.00. Fr.566. 1882 DB. Extremely Fine, with heavier than average counting smudges at the right. Three margins are very broad, the bottom narrower than usual. A **very rare** western state for this early type, although other notes on the bank may be found without too much difficulty. An attractive problem-free note worthy of the finest collection.



Lot No. 1942

- 1942 — Ch.4044. EXCHANGE NB OF SPOKANE. \$50.00. Fr.564. 1882 DB. Choice Extremely Fine, with a single center fold. Good margins, color, and signatures, with no pinholes or other distractions. As above, a reasonably available bank, but a **very rare** early type for this western state. Another attractive note that will please most any collector.



Lot No. 1943

- 1943 WISCONSIN. Ch.2344. LA CROSSE NB. \$2.00. Fr.391. 1875. Choice About Uncirculated, with a few tiny pinholes. Would be Choice Uncirculated if not for a small sharp corner fold. An exceptionally bold, bright note, with deep vivid color, bright paper and good signatures. Even the margins are better than normal for a "Lazy Deuce." This may not technically be the highest grade example we have handled, but is is certainly one of the most attractive!
- 1944 — Ch.4055. FNB OF SHULLSBURG. \$20.00. Fr.644. 1902 DB. Choice Extremely Fine, trimmed in at the bottom. Looks and feels Choice Uncirculated, but has a well hidden center fold. Otherwise quite pleasing.

U. S. SMALL SIZE CURRENCY

LEGAL TENDER NOTES

- 1945 \$1.00. 1928. Fr.1500. Choice Uncirculated. A gem if the top margin were just a bit wider. No.A00001032A.
- 1946 \$2.00. 1928, 1928-A, 1928-C, 1928-D, 1928-E, 1928-F. Fr.1501, 1502, 1504, 1505, 1506, 1507. The last two are Extremely Fine, the others Uncirculated to Choice Uncirculated. 6 pieces.
- 1947 \$2.00. 1928-B. Fr.1503. Choice Uncirculated but for a tiny corner fold not touching the design. The scarcest of the \$2.00 Legals.
- 1948 \$5.00. 1928, 1928-A, 1928-B, 1928-C, 1928-D, 1928-E. Fr.1525, 1526, 1527, 1528, 1529, 1530. All Choice Uncirculated, the 1928-D close to gem. 6 pieces.
- 1949 \$5.00. 1928-C*. Fr.1528*. Choice Uncirculated, virtually gem. Full original embossing. No.*006929138A.

SILVER CERTIFICATES

- 1950 \$1.00. 1928, 1928-A, 1928-B (2), 1934, 1935, 1935-A, 1935-B, 1935-C, 1935-D (3). One (a 1928-B) is Very Good, two About Uncirculated, the rest Uncirculated to Choice Uncirculated. 12 pieces.
- 1951 \$1.00. 1928-C. Fr.1603. Choice Uncirculated. Not perfectly centered, but otherwise gem. No.E91622811B.
- 1952 \$1.00. 1928-D. Fr.1604. Choice Uncirculated. Centered a bit high, with a rubbed corner tip. As above, otherwise very nice. No.J31995054B.

LOVELY AND RARE 1928-E \$1.00



Lot No. 1953

- 1953 \$1.00. 1928-E. Fr.1605. Choice Uncirculated. A bit tight at the top, with trivial teller handling at the right, but bright and crisp and crackling fresh, with beautiful full original embossing. By far the rarest of the \$1.00 Silver Certificates, not often available this nice. No.I29220158B.

SCARCE 'R & S' PAIR

- 1954 \$1.00. 1935-A. Fr.1609 and 1610. One each with the red 'R' and 'S' overprints indicating paper tests. Choice Uncirculated. Both centered low but otherwise very nice. A scarce and popular set. 2 pieces.
- 1955 \$5.00. 1934, 1934-A, 1934-B, 1934-C (2), 1934-D. All Uncirculated to Choice Uncirculated. The 1934 is off center but has attractive serial number A00000550A. 6 pieces.

EXTREMELY RARE 1933 \$10.00 SILVER CERTIFICATE



Lot No. 1956

1956 \$10.00. 1933. Fr.1700. Choice Uncirculated. A gem if the top margin were better. Otherwise a fantastic note, with bright paper and ink and full, deep original embossing. *Only 216,000 were printed*, the lowest of all \$10.00 Silver Certificates, and very few remain in any condition approaching this. Low No.A00000222A.

1957 \$10.00. 1934, 1934-A, 1934-B, 1934-C. Fr. 1701, 1702, 1703, 1704. The scarce 1934-B is Very Fine to Extremely Fine and very nice; the others are all Uncirculated or better. 3 pieces.

FEDERAL RESERVE BANK NOTES

The following group of Federal Reserve Bank Notes is notable for the number of Low Serial Numbers, most in the single and double-digits, highlighted by the Number 1 Atlanta \$20.00.

1958 \$10.00, \$20.00. 1929. Boston. Both with low serial number A00000016A. Both Choice Uncirculated, virtually gem. 2 pieces.

1959 \$10.00. 1929. New York. Low serial number B00000044A. Choice Uncirculated but for a fold in the top margin where the sheet was folded before being separated. Otherwise gem.

1960 \$5.00, \$20.00. 1929. Philadelphia. The \$5.00 is Uncirculated, tight at the bottom left, with low number C00000061A; the \$20.00 Choice Uncirculated, nearly gem, with low number C00000008A. 2 pieces.

1961 \$10.00, \$20.00. 1929. Richmond. The \$10.00 is Choice Uncirculated, with low number E00000004A; the \$20.00 is Uncirculated, trimmed in across the bottom, with low number E00000003A. 2 pieces.

IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.

GRINNELL'S NUMBER 1 ATLANTA \$20.00



Lot No. 1962

1962 \$20.00. 1929. Atlanta. Serial Number F00000001A. Choice Uncirculated. Just a bit too tight at the bottom for gem. Of extraordinary importance as one of the first notes of the entire issue.

- 1963 \$5.00. 1929. Chicago. Star number G00000673*. Choice Uncirculated but for natural paper crinkling in the right border, as made. Scarce.
- 1964 \$10.00, \$20.00. 1929. Chicago. The \$10.00 is Uncirculated, close at the top; the \$20.00 is Choice Uncirculated. Both have low serial number G00000030A. 2 pieces.
- 1965 \$5.00, \$10.00, \$20.00. 1929. St. Louis. All are Choice Uncirculated, clean and bright. The \$5.00 has low number H00000032A, the \$10.00 and \$20.00 have low number H00000022A. 3 pieces.
- 1966 \$5.00, \$20.00. 1929. Minneapolis. Nearly Choice Uncirculated. The \$5.00 has low number I00000025A, the \$20.00 has low number I00000022A. 2 pieces.
- 1967 \$10.00. 1929. Kansas City. Uncirculated. Choice but for a few small traces of a clear glue on the face and a slightly tight bottom margin. Low number J00000025A.
- 1968 \$5.00, \$20.00. 1929. Dallas. Both Choice Uncirculated. The \$5.00 has low number K00000032A, the \$20.00 has low number K00000009A. 2 pieces.
- 1969 Balance of the 1929 Federal Reserve Bank Notes. Boston: \$5.00; New York: \$5.00, \$20.00 (3), \$50.00 (2), \$100.00; Cleveland: \$5.00; Atlanta: \$5.00; Richmond: \$20.00. Very Good to Uncirculated, mostly Very Fine or so. (\$300.00 face value). 11 pieces.

GOLD CERTIFICATE

- 1970 \$10.00, \$20.00. 1928. Uncirculated and Very Fine, respectively. 2 pieces.

FEDERAL RESERVE NOTES

GRINNELL'S SERIAL NUMBER 1 ATLANTA NOTES



Lot No. 1971

- 1971 \$10.00. 1928. Serial Number F00000001A. Choice Uncirculated, nearly gem. Bright, clean and crisp. This exceptional item will no doubt generate considerable excitement, as it is not just the first (number 1) note of its block, and the first note of its, series, but is also *the First Small Size Atlanta \$10.00 ever issued*. Without question one of the most important Small Size number 1 notes that it is possible to acquire.

Ex Albert A. Grinnell, Part VII (Barney Bluestone, November 30, 1946, lot 4979).



Lot No. 1972

- 1972 \$20.00. 1928. Serial Number F00000001A. Choice Uncirculated, nearly gem. Bright, clean and crisp. Another exceptional item that will generate considerable excitement, as the last. As with the \$10.00 above, it is not just the first (number 1) note of its block, and the first note of its, series, but is also *the First Small Size Atlanta \$20.00 ever issued*. Also as above, one of the most important Small Size number 1 notes that it is possible to acquire.

Ex Albert A. Grinnell, Part VII (Barney Bluestone, November 30, 1946, lot 4980).

- 1973 Collection of \$5.00 Federal Reserve Notes. 1928: D, F, G; 1928-A: A, B(2), C, D, G, L; 1928-B: A, B, C, D, F(2), L; 1934: B, C, D(2), E, F, H, I, J, K, L; 1934-A: A(3), B, C, E(2), G, H, L; 1934-B: A, B, E(2), F, H, I(2); 1934-C: A, B, C, D, E, F, G, H(3), I(2), J, K(2), L; 1934-D: B, D. Very Good to Choice Uncirculated, average Extremely Fine or so. Includes a 1928 with low number D00000303A, Choice Uncirculated. A large variety with little duplication. Total 64 pieces, \$320 face value.

SMALL SIZE CURRENCY

- 1974 **Collection of \$10.00 Federal Reserve Notes.** 1928: D; 1928-A: C, E, J; 1928-B: A, B, C, I, J; 1934: A, E(2), H, I(2); 1934-A: A(2), B, C, D(2), E(2), F, G, H, I(2), J, L(2); 1934-B: A(2), B, C, E(2), F, I(2), J, K; 1934-C: A(2), B, C, D, E(2), F(2), G(2), H, I(2), J, K, L(2); 1934-D: A, B(4), C(2), D. Fine to Choice Uncirculated, average better than Extremely Fine. An above average group with quite a number of nice Uncirculated notes. Total 68 pieces, \$680 face value.
- 1975 **Collection of \$20.00 Federal Reserve Notes.** 1928: B; 1928-A: B; 1928-B: C, E, G; 1934: A, C(2), D(2), F, H, I(2), J, K, L; 1934-A: A(2), B(2), D(2), E(2), F, G, H, I(2), J, K, L; 1934-B: A(2), B, C(2), D, E(2), F, G(2), H(2), I(2), J; 1934-C: A(4), B(3), C(3), D(2), E(4), F(3), G(3), H(3), I(2), J, K, L(3). Very Good to Choice Uncirculated, average Very Fine. Total 81 pieces, \$1,620 face value.
- 1976 **Collection of \$50.00 Federal Reserve Notes.** 1928: D; 1928-A: H; 1934: A(2), B, C (star note), D, E(2), F(2), H, I, K, L(3); 1934-A: A(2), B, E, G, H, I, K, L; 1934-B: C, D, E, F, H, I, J, K(2); 1934-C: B, D, E, J, K. Fine to Choice Uncirculated, average Extremely Fine or better. A decent number of high grade notes. Total 40 pieces, \$2,000 face value.
- 1977 **Collection of \$100.00 Federal Reserve Notes.** 1928-A: B; 1934: A, B, C, D, E, G, H, I, K, L; 1934-A: B, C, D, E, F, G, H, I, L; 1934-B: E(2), F, H, I(2), J, K; 1934-C: E, F, H, I(2), J, K(2). Total 36 pieces, \$3,400 face value.

WORLD WAR II EMERGENCY ISSUES

RARE HAWAII NOTES

- 1978 **Hawaii Notes.** \$1.00. 1935-A; \$5.00. 1934-A; \$20.00. 1934. The \$1.00 is About Uncirculated, the \$5.00 is Choice Uncirculated, centered left, and the \$20.00 is Uncirculated, but tight at the top. The \$5.00 is the scarcer of the two varieties of the denomination, and the \$20.00 is **rare** and difficult to find in this condition. 3 pieces.

NORTH AFRICA NOTES

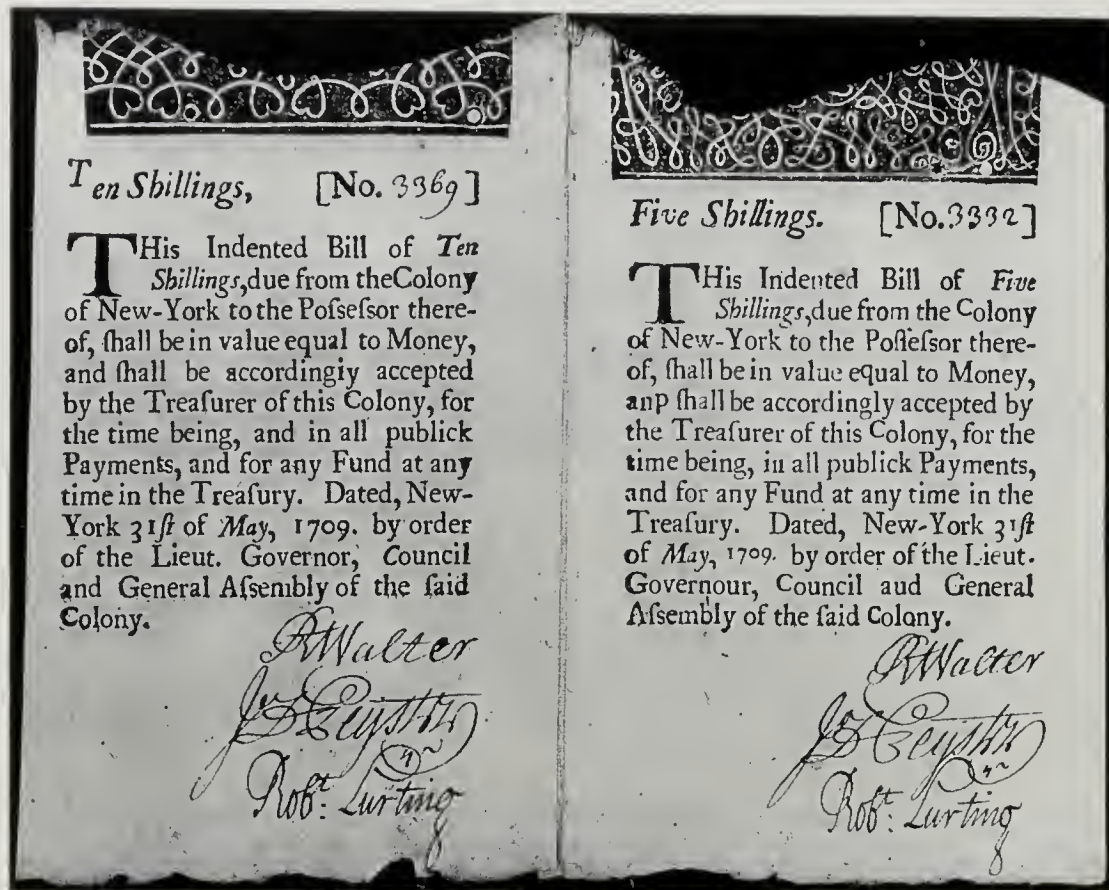
- 1979 **North Africa Notes.** \$1.00. 1935-A; \$5.00. 1934-A; \$10.00. 1934-A. The \$5.00 is Extremely Fine, the others Uncirculated. 3 pieces.

FAX LATE BID SHEETS TO STACK'S

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COLONIAL CURRENCY

RARE 1709 INDENTED NEW YORK NOTES



Lot No. 1980

1980 New York. May 31, 1709. 10 Shillings (no. 3369) and 5 Shillings (no. 3332). Both are basically Uncirculated, with good signatures. Each has a bit of aging and wear at the top left tip, and they have been joined together at the sides with $\frac{1}{4}$ " wide cloth backing. A rare and desirable early New York issue. 2 pieces.

These notes are housed in a maroon leather holder gold stamped on the cover "INDENTED BILLS FROM THE COLONY OF NEW YORK 1709". These fold over wallets were reputedly made by Wayte Raymond decades ago when he discovered a small group of these notes. The group is now widely dispersed, and the notes are seldom seen.

1981 Rhode Island. July 2, 1780. \$2.00, \$3.00, \$5.00, \$7.00; May 1786. 5 Shillings, 20 Shillings, 30 Shillings, £3. Extremely Fine to Choice About Uncirculated. 8 pieces.

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RARE UNCUT SOUTH CAROLINA BLOCK



Lot No. 1982

- 1982 **South Carolina. April 10, 1778.** Uncut block of four: 2s6d, 3s9d, 5 shillings, and 10 shillings. The notes are basically better than Extremely Fine, but a bit dirty, and the edges beyond the notes are rough, even tattered at the left. The edge problems do not extend into the notes. **Scarce.**
- 1983 — **February 8, 1779.** \$50.00. Nearly Extremely Fine; \$90.00. Uncirculated, with a ½' stain on the back. Both very tight or slightly into the design on all sides. 2 pieces.
- 1984 **Virginia.** A very nice selection of notes from this scarce state, with only one duplication. **July 17, 1775, Small size notes.** 2s6d, £2; **October 20, 1777.** \$6.00, \$8.00, \$10.00, \$15.00; **October 5, 1778.** \$100.00 (£30); **May 7, 1781.** \$50.00, \$250.00, \$500.00 (2), \$1,200.00. The 10/5/78 is Very Fine but with central and edge split repairs on the back. Otherwise Very Fine to Extremely Fine, four with mounting on the back or slight staining. 12 pieces.

End of Sale
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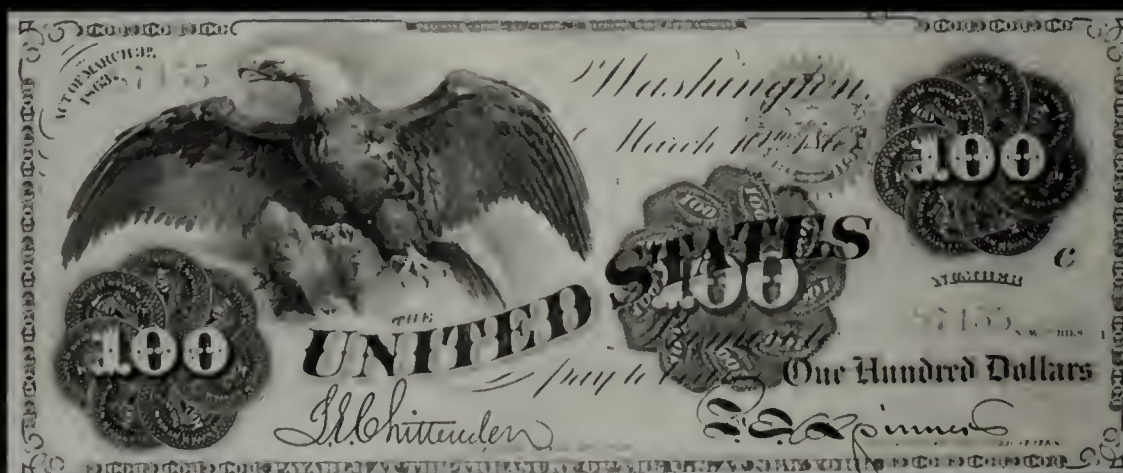
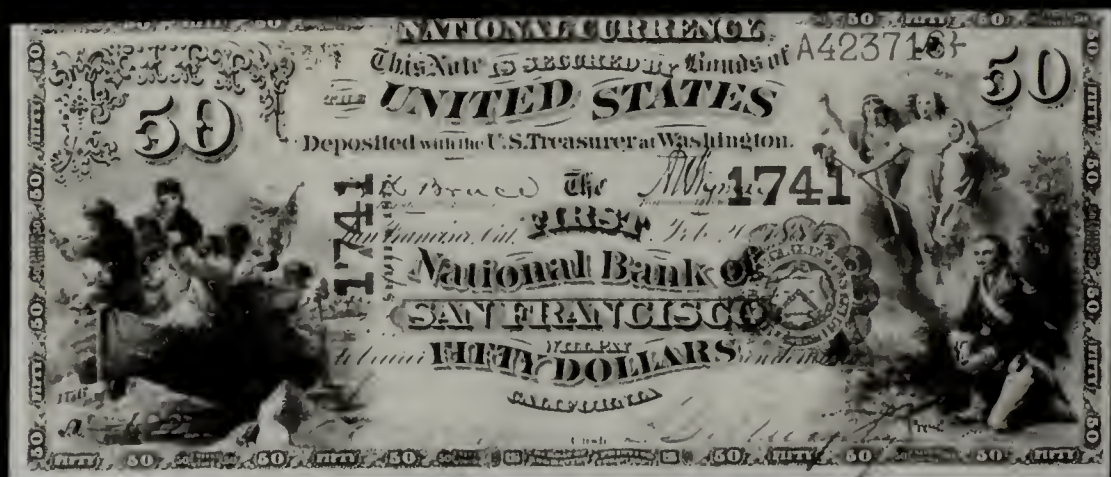
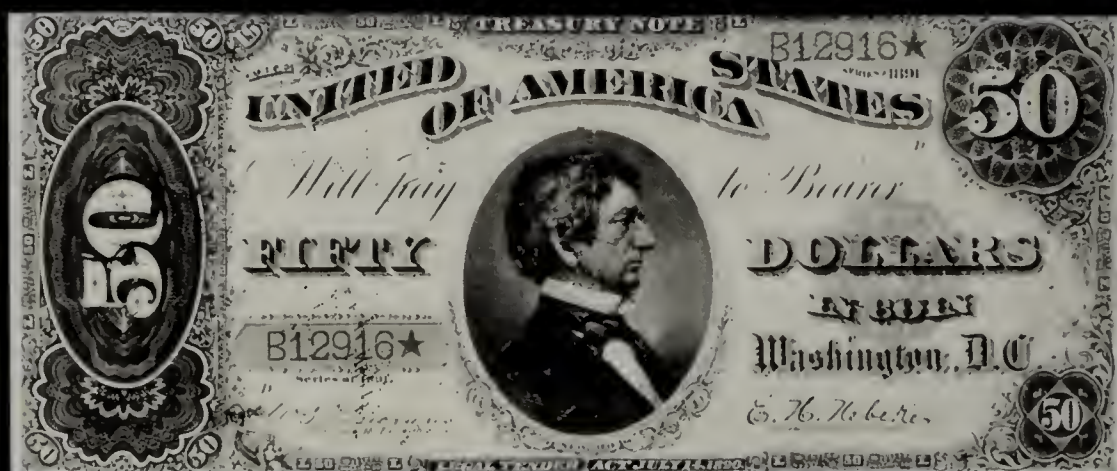
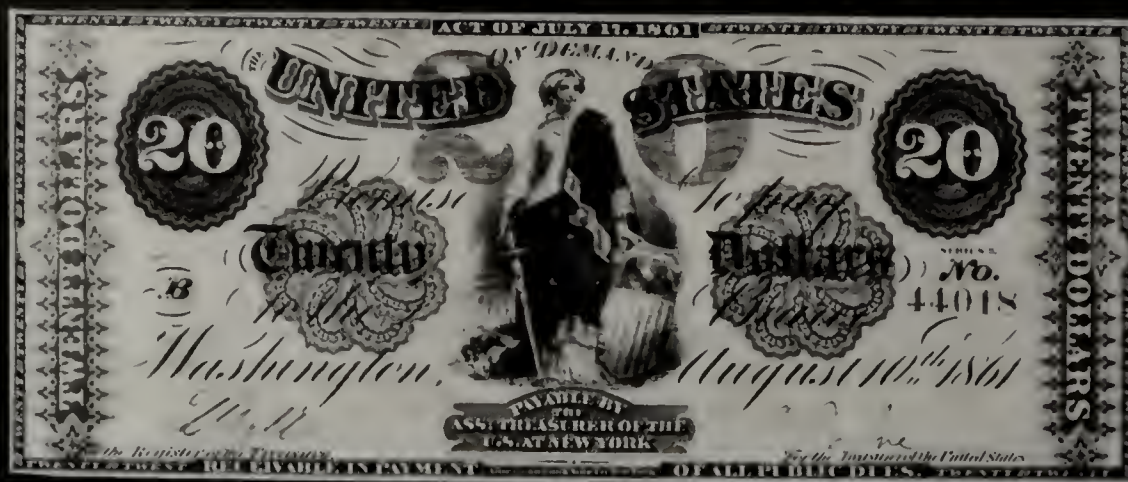
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